

Part I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014													
(₹ in Lakhs)													
S.No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations												
	a) Net Income from Operations	224573.80	148957.70	132916.90	373531.50	270839.00	611021.40	255971.20	180888.60	166533.29	436859.80	328271.90	744810.80
	b) Other Operating Income	2.30	-	700.60	2.30	700.60	708.80	155.20	155.80	947.61	311.00	1002.40	1504.30
	Total Income from Operations(net)	224576.10	148957.70	133617.50	373533.80	271539.60	611730.20	256126.40	181044.40	167480.90	437170.80	329274.30	746315.10
2	Expenses												
	a) Cost of Materials Consumed	134204.80	65984.60	64530.10	200189.40	117453.20	286828.30	141533.70	74342.60	72499.80	215876.30	130774.60	320683.30
	b) Changes in inventories of work in progress	2339.30	(2507.90)	(10294.50)	(168.60)	(13466.70)	(25936.40)	1199.40	(4823.00)	(10167.80)	(3623.60)	(16198.20)	(31349.30)
	c) Construction Expenses	20046.60	15559.20	16860.20	35605.80	33555.00	75141.40	24469.60	21130.80	21653.80	45600.40	42677.50	95014.80
	d) Sub-contractor work bills	38405.70	47624.70	42206.80	86030.40	93078.00	191352.50	46633.50	54407.00	50900.70	101040.50	106006.30	222018.90
	e) Employee benefits expense	6625.30	6055.20	6123.10	12680.50	11922.90	24039.20	9787.20	9435.40	9569.10	19222.60	18602.30	38091.90
	f) Depreciation and amortisation expenses	2819.90	2843.00	2242.30	5662.90	4485.50	8951.30	6780.40	7053.00	5965.30	13833.40	11896.30	23544.70
	g) Other Expenses	4807.80	5344.30	4174.70	10152.10	8147.50	19819.40	6464.50	6606.70	6217.40	13071.20	11489.20	26157.40
	Total Expenses	209249.40	140903.10	125842.70	350152.50	255175.40	580195.70	236868.30	168152.50	156638.30	405020.80	305248.00	694161.70
3	Profit from operations before other income, finance costs and exceptional items (1-2)	15326.70	8054.60	7774.80	23381.30	16364.20	31534.50	19258.10	12891.90	10842.60	32150.00	24026.30	52153.40
4	Other Income	3867.10	4566.20	3539.60	8433.30	6393.40	15353.00	1030.60	1809.80	3198.20	2840.40	5292.20	10554.30
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	19193.80	12620.80	11314.40	31814.60	22757.60	46887.50	20288.70	14701.70	14040.80	34990.40	29318.50	62707.70
6	Finance costs	15815.30	13767.70	10739.00	29583.00	20456.80	46598.50	19809.80	18008.50	15430.30	37818.30	29517.20	65411.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3378.50	(1146.90)	575.40	2231.60	2300.80	289.00	478.90	(3306.80)	(1389.50)	(2827.90)	(198.70)	(2703.80)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	3378.50	(1146.90)	575.40	2231.60	2300.80	289.00	478.90	(3306.80)	(1389.50)	(2827.90)	(198.70)	(2703.80)
10	Tax expense	1166.40	(843.70)	58.00	322.70	730.40	(3762.50)	1228.50	(782.10)	66.60	446.40	823.90	(3739.00)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2212.10	(303.20)	517.40	1908.90	1570.40	4051.50	(749.60)	(2524.70)	(1456.10)	(3274.30)	(1022.60)	1035.20
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	2212.10	(303.20)	517.40	1908.90	1570.40	4051.50	(749.60)	(2524.70)	(1456.10)	(3274.30)	(1022.60)	1035.20
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	-	(190.80)	(92.40)	(78.30)	(283.20)	(152.70)	(1,934.70)
15	Minority Interest - (Profit) / Loss	-	-	-	-	-	-	624.00	565.40	515.20	1,189.40	736.70	1,227.50
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2212.10	(303.20)	517.40	1908.90	1570.40	4051.50	(316.40)	(2051.70)	(1019.20)	(2368.10)	(438.60)	328.00
17	a) Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68
	b) Paid up Debt Capital	-	-	-	14500.00	19000.00	19000.00	-	-	-	-	-	48780.00
18	a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	242145.50	-	-	-	-	-	266360.70
	b) Debenture Redemption Reserve	-	-	-	-	6750.00	4750.00	-	-	-	-	-	4850.00
19	Earnings Per Share (of ₹ 2/- each) (not annualised) (Refer Note 6)	0.86	(0.12)	0.20	0.74	0.61	1.58*	(0.12)	(0.80)	(0.40)	(0.92)	(0.17)	0.13*
20	a) Debt Equity Ratio	-	-	-	1.10	1.05	0.98	-	-	-	-	-	-
	b) Debt Service Coverage Ratio (DSCR)**	-	-	-	0.89	0.72	0.78	-	-	-	-	-	-
	c) Interest Service Coverage Ratio (ISCR)***	-	-	-	1.09	1.12	1.01	-	-	-	-	-	-


STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES					
(₹ in Lakhs)					
S.No	Particulars	STANDALONE		CONSOLIDATED	
		Quarter Ended		Quarter Ended	
		Unaudited	Audited	Unaudited	Audited
		30.09.14	31.03.14	30.09.14	31.03.14
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	5131.68	5131.68	5131.68	5131.68
	b) Reserves and Surplus	248987.52	246895.62	269807.02	271210.62
	Sub-total -Shareholders' funds	254119.20	252027.30	274938.70	276342.30
2	Minority Interest	-	-	35,863.30	37052.60
3	Non - current liabilities				
	a) Long-term borrowings	23434.50	7321.50	128925.40	116852.90
	b) Deferred tax liabilities (net)	-	1248.60	-	1248.60
	c) Other long-term liabilities	8049.30	6317.70	11218.60	9456.00
	d) Long-term provisions	2032.70	1974.10	7971.40	6577.90
	Sub-total -Non -current liabilities	33516.50	16,861.90	148,115.40	134,135.40
4	Current Liabilities				
	a) Short term borrowings	244089.10	223271.70	271413.10	252854.80
	b) Trade payables	182812.40	153896.70	229016.00	201955.40
	c) Other Current liabilities	251595.20	265424.70	305183.90	308300.80
	d) Short-term provisions	684.60	1264.40	2598.70	5019.80
	Sub-total -Current liabilities	679181.30	643857.50	808211.70	768130.80
	TOTAL -EQUITY AND LIABILITIES	966817.00	912746.70	1267129.10	1215661.10
B	ASSETS				
1	Non - current assets				
	a) Fixed Assets	65314.70	70199.60	247402.10	259972.60
	b) Goodwill on consolidation	-	-	7396.70	7308.40
	c) Non-current investments	116430.80	116430.80	28059.20	27738.40
	d) Deferred tax asset (net)	388.10	-	454.50	511.10
	e) Long-term loans and advances	22360.00	25644.60	26080.90	25437.60
	f) Other non-current assets	12533.40	11873.40	13401.10	12654.20
	Sub-total -Non - current assets	217027.00	224148.40	322794.50	333162.30
2	Current assets				
	a) Current investments	0.34	0.34	84032.00	83062.40
	b) Inventories	164044.46	159874.96	254123.10	247022.70
	c) Trade receivables	167347.20	134101.30	198365.10	165750.80
	d) Cash and cash equivalents	7239.60	6878.60	15423.70	16291.40
	e) Short-term loans and advances	292810.00	281747.70	255438.30	237807.80
	f) Other current assets	118348.40	105995.40	136952.40	132563.70
	Sub-total - Current assets	749790.00	688598.30	944334.60	882498.80
	TOTAL -ASSETS	966817.00	912746.70	1267129.10	1215661.10

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 12th November, 2014 and approved by the Board of Directors of the Company at its meeting held on 13th November, 2014.
- The Statutory Auditors have carried out limited review of the above results.
- The Company's operations consist of Construction /Project activities and there are no other reportable segments under AS 17- "Segment Reporting"

	Q.E 30.09.14	H.Y.E 30.09.14
The Company has adopted the useful lives of fixed assets as specified in Part C of Schedule II of the Companies Act, 2013 effective 1st April, 2014. Consequently the increase in depreciation and amortization expense is:		
	Standalone	503.10
	Consolidated	1,170.10
The depreciation on carrying value of the assets whose useful lives expired as at 1st April, 2014 aggregating ₹ 804.00 lakhs (net of deferred tax ₹ 357.10 lakhs) in standalone financial statements and ₹ 1,044.70 lakhs (net of deferred tax ₹ 360.30 lakhs) in consolidated financial statements have been adjusted against the reserves.		

- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited have been prepared in accordance with AS-21-"Consolidated Financial Statements", AS-23"- Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27-"Financial Reporting of interests in Joint Ventures".
- The Rights offer of 299,347,778 shares for an aggregate amount of ₹59,869.56 lakhs @ ₹ 20/- per share (including premium of ₹ 18 per share) given to the existing shareholders in the ratio of 7 shares for every 6 shares was fully subscribed. The Board of Directors allotted the shares on 30.10.2014 and the subscribed amount of ₹ 59,869.56 lakhs is credited to the company's designated bank account in October 2014. These shares have not been considered for the computation of diluted EPS for the quarter and half year ended 30th September, 2014.
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

Place : Hyderabad
Date : 13.11.2014

Particulars	Quarter ended 30.09.14
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	77
Disposed of during the quarter	77
Remaining unresolved at the end of the quarter	NIL