

Part I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(` in Lakhs)

S.No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	a) Net Income from Operations	235129.80	224573.80	148859.30	608661.30	419698.30	611021.40	264800.70	255971.20	187902.60	701660.50	516174.50	744810.80
	b) Other Operating Income	17.70	2.30	8.20	20.00	708.80	708.80	491.00	155.20	335.10	802.00	1337.50	1504.30
	Total Income from Operations(net)	235147.50	224576.10	148867.50	608681.30	420407.10	611730.20	265291.70	256126.40	188237.70	702462.50	517512.00	746315.10
2	Expenses												
	a) Cost of Materials Consumed	144007.20	134204.80	76918.00	344196.60	194371.20	286828.30	150481.60	141533.70	87074.50	366357.90	217849.10	320683.30
	b) Changes in inventories of work in progress	1317.70	2339.30	(13075.20)	1149.10	(26541.90)	(25936.40)	(3404.80)	1199.40	(14048.10)	(7028.40)	(30246.30)	(31349.30)
	c) Construction Expenses	18708.90	20046.60	19784.30	54314.70	53339.30	75141.40	22991.40	24469.60	25408.40	68591.80	68085.90	95014.80
	d) Sub contractor work bills	40241.20	38405.70	45449.00	126271.60	138527.00	191352.50	49743.70	46633.50	54138.30	150784.20	160144.60	222018.90
	e) Employee benefits expense	6839.10	6625.30	6100.30	19519.60	18023.20	24039.20	10057.30	9787.20	9810.10	29279.90	28412.40	38091.90
	f) Depreciation and amortisation expenses	2770.50	2819.90	2234.20	8433.40	6719.70	8951.30	6613.00	6780.40	5877.30	20446.40	17773.60	23544.70
	g) Other Expenses	6631.30	4807.80	4530.20	16783.40	12677.70	19819.40	7902.80	6464.50	5437.60	20974.00	16926.80	26157.40
	Total Expenses	220515.90	209249.40	141940.80	570668.40	397116.20	580195.70	244385.00	236868.30	173698.10	649405.80	478946.10	694161.70
3	Profit from operations before other income, finance costs and exceptional items (1-2)	14631.60	15326.70	6926.70	38012.90	23290.90	31534.50	20906.70	19258.10	14539.60	53056.70	38565.90	52153.40
4	Other Income	5566.20	3867.10	3538.90	13999.50	9932.30	15353.00	1673.50	1030.60	2079.80	4513.90	7372.00	10554.30
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	20197.80	19193.80	10465.60	52012.40	33223.20	46887.50	22580.20	20288.70	16619.40	57570.60	45937.90	62707.70
6	Finance costs	14376.10	15815.30	11792.10	43959.10	32248.90	46598.50	18640.20	19809.80	16658.30	56458.50	46175.50	65411.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5821.70	3378.50	(1326.50)	8053.30	974.30	289.00	3940.00	478.90	(38.90)	1112.10	(237.60)	(2703.80)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	5821.70	3378.50	(1326.50)	8053.30	974.30	289.00	3940.00	478.90	(38.90)	1112.10	(237.60)	(2703.80)
10	Tax expense	1619.40	1166.40	(599.20)	1942.10	131.20	(3762.50)	1680.20	1228.50	(475.70)	2126.60	348.20	(3739.00)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	4202.30	2212.10	(727.30)	6111.20	843.10	4051.50	2259.80	(749.60)	436.80	(1014.50)	(585.80)	1035.20
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	4202.30	2212.10	(727.30)	6111.20	843.10	4051.50	2259.80	(749.60)	436.80	(1014.50)	(585.80)	1035.20
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	-	(224.80)	(190.80)	(110.80)	(508.00)	(263.50)	(1,934.70)
15	Minority Interest -(Profit)/Loss	-	-	-	-	-	-	522.30	624.00	149.70	1,711.70	886.40	1,227.50
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates	4202.30	2212.10	(727.30)	6111.20	843.10	4051.50	2557.30	(316.40)	475.70	189.20	37.10	328.00
17	a) Paid up Equity Share Capital (Face Value ` 2/- per Share)	11118.63	5131.68	5131.68	11118.63	5131.68	5131.68	11118.63	5131.68	5131.68	11118.63	5131.68	5131.68
	b) Paid up Debt Capital	-	-	-	-	-	19000.00	-	-	-	-	-	48780.00
18	a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	242145.50	-	-	-	-	-	266360.70
	b) Debenture Redemption Reserve	-	-	-	-	-	4750.00	-	-	-	-	-	4850.00
19	Earnings Per Share (of ` 2/- each) (not annualised) (Refer Note 6(c))												
	- Basic and Diluted	0.86	0.63	(0.21)	1.54	0.24	1.16*	0.52	(0.09)	0.14	0.05	0.01	0.09*

Part II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

A	PARTICULARS OF SHARE HOLDING	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
1	Public Shareholding @												
	a) Number of Shares	437434857	204203360	204182360	437434857	204182360	204182360	437434857	204203360	204182360	437434857	204182360	204182360
	b) Percentage of shareholding	78.69%	79.58%	79.58%	78.69%	79.58%	79.58%	78.69%	79.58%	79.58%	78.69%	79.58%	79.58%
2	Promoters and Promoter group Shareholding												
	a) Pledged / Encumbered -No. of Shares	36804268	13010926	33554429	36804268	33554429	31026106	36804268	13010926	33554429	36804268	33554429	31026106
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	31.06%	24.85%	64.08%	31.06%	64.08%	59.25%	31.06%	24.85%	64.08%	31.06%	64.08%	59.25%
	-Percentage of shareholding (as a % of the total share capital of the company)	6.62%	5.07%	13.08%	6.62%	13.08%	12.09%	6.62%	5.07%	13.08%	6.62%	13.08%	12.09%
	b) Non Encumbered - No. of Shares	81673763	39350824	18807321	81673763	18807321	21335644	81673763	39350824	18807321	81673763	18807321	21335644
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	68.94%	75.15%	35.92%	68.94%	35.92%	40.75%	68.94%	75.15%	35.92%	68.94%	35.92%	40.75%
	-Percentage of shares (as a % of the total share capital of the company)	14.68%	15.34%	7.32%	14.68%	7.32%	8.31%	14.68%	15.34%	7.32%	14.68%	7.32%	8.31%

* Annualised

@ Excludes 18,700 Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

Notes:

1 The above results have been reviewed by the Audit Committee at its meeting held on 10th February, 2015 and approved by the Board of Directors of the Company at its meeting held on 11th February, 2015

2 The Statutory Auditors have carried out limited review of the above results.

3 The Company's operations consist of Construction/Project activities and there are no other reportable segments under AS 17- "Segment Reporting"

		(` in lakhs)	
		Q.E.31.12.14	Up to 31.12.14
4	The Company has adopted the useful lives of fixed assets as specified in Part C of Schedule II of the Companies Act.2013 effective 1st April, 2014. Consequently the increase in depreciation and amortization expense is:	Standalone	434.90
		Consolidated	1,119.30
			1,524.90
			3,574.90

The depreciation on carrying value of the assets whose useful lives have expired as at 1st April, 2014 aggregating ` 804.00 lakhs (net of deferred tax ` 357.10 lakhs) in standalone financial statements and ` 1,044.70 lakhs (net of deferred tax ` 360.30 lakhs) in consolidated financial statements have been adjusted against the reserves.

5 The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and have been prepared in accordance with AS-21 "Consolidated Financial Statements", AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27 "Financial Reporting of Interests in Joint Ventures"

6 (a) The Company had allotted 299,347,778 equity shares on a rights basis at a price of ` 20 per share (including share premium of ` 18 per share) on 30th October, 2014.

(b) Proceeds from Rights Issue have been utilised for repayment of loans availed and other general corporate expenses aggregating to ` 59,860.99 lakhs as per the objects of the issue.

An amount of ` 8.56 lakhs remained unspent as at 31st December, 2014.

(c) Pursuant, to the rights issue, Earnings Per Share (EPS) in respect of previous period /year has been restated as per Accounting Standard 20 - "Earnings Per Share".

7 Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For NCC Limited



A.A.V. Ranga Raju
MANAGING DIRECTOR

Place : Hyderabad

Date : 11.02.2015