

Part I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015

(` in Lakhs)

S.No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		Refer Note 7	Unaudited	Refer Note 7	Audited	Audited	Refer Note 7	Unaudited	Refer Note 7	Audited	Audited
1	<b>Income from Operations</b>										
	a) Net Income from Operations	220521.50	235129.80	191323.10	829182.80	611021.40	248047.30	264800.70	228636.30	949707.80	744810.80
	b) Other Operating Income	491.50	17.70	-	511.50	708.80	779.20	491.00	166.80	1581.20	1504.30
	<b>Total Income from Operations(net)</b>	<b>221013.00</b>	<b>235147.50</b>	<b>191323.10</b>	<b>829694.30</b>	<b>611730.20</b>	<b>248826.50</b>	<b>265291.70</b>	<b>228803.10</b>	<b>951289.00</b>	<b>746315.10</b>
2	<b>Expenses</b>										
	a) Cost of Materials Consumed	111388.80	144007.20	92457.10	455585.40	286828.30	117273.60	150481.60	102834.20	483631.50	320683.20
	b) Changes in inventories of work in progress	(11440.50)	1317.70	605.50	(10291.40)	(25936.40)	(15805.60)	(3404.80)	(1103.00)	(22834.00)	(31349.30)
	c) Construction Expenses	22229.40	18708.90	21802.20	76544.10	75141.40	26157.10	22991.40	26928.90	94748.90	95014.80
	d) Sub-contractor work bills	66524.90	40241.20	52825.50	192796.50	191352.50	75486.30	49743.70	61874.30	226270.50	222018.90
	e) Employee benefits expense	6950.40	6839.10	6016.00	26470.00	24039.20	10362.20	10057.30	9679.50	39642.10	38091.90
	f) Depreciation and amortisation expense	2749.90	2770.50	2231.60	11183.30	8951.30	7212.90	6613.00	5771.10	27659.30	23544.70
	g) Other Expenses	6871.60	6631.30	7141.70	23655.00	19819.40	8886.20	7902.80	9230.60	29860.20	26157.50
	<b>Total Expenses</b>	<b>205274.50</b>	<b>220515.90</b>	<b>183079.60</b>	<b>775942.90</b>	<b>580195.70</b>	<b>229572.70</b>	<b>244385.00</b>	<b>215215.60</b>	<b>878978.50</b>	<b>694161.70</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>15738.50</b>	<b>14631.60</b>	<b>8243.50</b>	<b>53751.40</b>	<b>31534.50</b>	<b>19253.80</b>	<b>20906.70</b>	<b>13587.50</b>	<b>72310.50</b>	<b>52153.40</b>
4	Other Income	5507.90	5566.20	5420.70	19507.40	15353.00	8156.20	1673.50	3182.30	12670.10	10554.30
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>21246.40</b>	<b>20197.80</b>	<b>13664.20</b>	<b>73258.80</b>	<b>46887.50</b>	<b>27410.00</b>	<b>22580.20</b>	<b>16769.80</b>	<b>84980.60</b>	<b>62707.70</b>
6	Finance costs	13396.80	14376.10	14349.60	57355.90	46598.50	17253.40	18640.20	19236.00	73711.90	65411.50
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7849.60</b>	<b>5821.70</b>	<b>(685.40)</b>	<b>15902.90</b>	<b>289.00</b>	<b>10156.60</b>	<b>3940.00</b>	<b>(2466.20)</b>	<b>11268.70</b>	<b>(2703.80)</b>
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>7849.60</b>	<b>5821.70</b>	<b>(685.40)</b>	<b>15902.90</b>	<b>289.00</b>	<b>10156.60</b>	<b>3940.00</b>	<b>(2466.20)</b>	<b>11268.70</b>	<b>(2703.80)</b>
10	Tax expense	2781.60	1619.40	(3893.70)	4723.70	(3762.50)	2994.00	1680.20	(4087.20)	5120.60	(3739.00)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>5068.00</b>	<b>4202.30</b>	<b>3208.30</b>	<b>11179.20</b>	<b>4051.50</b>	<b>7162.60</b>	<b>2259.80</b>	<b>1621.00</b>	<b>6148.10</b>	<b>1035.20</b>
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>5068.00</b>	<b>4202.30</b>	<b>3208.30</b>	<b>11179.20</b>	<b>4051.50</b>	<b>7162.60</b>	<b>2259.80</b>	<b>1621.00</b>	<b>6148.10</b>	<b>1035.20</b>
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	(854.40)	(224.80)	(1,671.20)	(1,362.40)	(1,934.70)
15	Minority Interest -(Profit) / Loss	-	-	-	-	-	(1110.30)	522.30	341.10	601.40	1,227.50
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>5068.00</b>	<b>4202.30</b>	<b>3208.30</b>	<b>11179.20</b>	<b>4051.50</b>	<b>5197.90</b>	<b>2557.30</b>	<b>290.90</b>	<b>5387.10</b>	<b>328.00</b>
17	a) Paid up Equity Share Capital (Face Value ` 2/- per Share)	11118.63	11118.63	5131.68	11118.63	5131.68	11118.63	11118.63	5131.68	11118.63	5131.68
18	b) Paid up Debt Capital	-	-	-	5000.00	19000.00	-	-	-	35880.00	53660.00
19	a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	308074.37	242145.60	-	-	-	327267.77	266613.80
19	b) Debenture Redemption Reserve	-	-	-	1,250.00	4750.00	-	-	-	1800.00	4850.00
19	Earnings Per Share (of ` 2/- each)* (Refer Note 6 (c))										
	- Basic and Diluted	0.91	0.86	0.92	2.56	1.16	0.93	0.52	0.08	1.23	0.09
20	a) Debt Equity Ratio				0.62	0.98					
	b) Debt Service Coverage Ratio (DSCR)**				0.99	0.78					
	c) Interest Service Coverage Ratio (ISCR)***				1.32	1.01					

Part II: SELECT INFORMATION FOR THE YEAR ENDED 31st MARCH, 2015

A	PARTICULARS OF SHARE HOLDING										
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
21	Public Shareholding @										
	a) Number of Shares	441134857	437434857	204182360	441134857	204182360	441134857	437434857	204182360	441134857	204182360
	b) Percentage of shareholding	79.35%	78.69%	79.58%	79.35%	79.58%	79.35%	78.69%	79.58%	79.35%	79.58%
22	Promoters and Promoter group Shareholding										
	a) Pledged / Encumbered - No. of Shares	46771028	36804268	31026106	46771028	31026106	46771028	36804268	31026106	46771028	31026106
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	40.75%	31.06%	59.25%	40.75%	59.25%	40.75%	31.06%	59.25%	40.75%	59.25%
	Percentage of shareholding (as a % of the total share capital of the company)	8.41%	6.62%	12.09%	8.41%	12.09%	8.41%	6.62%	12.09%	8.41%	12.09%
	b) Non-Encumbered - No. of Shares	68007003	81673763	21335644	68007003	21335644	68007003	81673763	21335644	68007003	21335644
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	59.25%	68.94%	40.75%	59.25%	40.75%	59.25%	68.94%	40.75%	59.25%	40.75%
	Percentage of shares (as a % of the total share capital of the company)	12.23%	14.68%	8.31%	12.23%	8.31%	12.23%	14.68%	8.31%	12.23%	8.31%

\* Quarter ended EPS figures are not annualised

\*\* DSCR [Profit before interest and exceptional items / (Interest + Principal repayments of long-term debt during the period)]

\*\*\* ISCR [Profit before interest and exceptional items / Interest expense during the period]

© Excludes 18,700 Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

Particulars		Quarter ended 31.03.15
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	21
	Disposed of during the quarter	21
	Remaining unresolved at the end of the quarter	Nil

Place : Hyderabad  
Date : 14.05.2015

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH ,2015

(` in Lakhs)

S. No	Particulars	STANDALONE		CONSOLIDATED	
		Audited		Audited	
		31.03.15	31.03.14	31.03.15	31.03.14
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	a) Share Capital	11118.63	5131.68	11118.63	5131.68
	b) Reserves and Surplus	309324.37	246895.62	329067.77	271463.82
	<b>Sub-total -Shareholders' funds</b>	<b>320443.00</b>	<b>252027.30</b>	<b>340186.40</b>	<b>276595.50</b>
2	<b>Minority Interest</b>	-	-	32,095.40	32696.80
3	<b>Non-current liabilities</b>				
	a) Long-term borrowings	26250.90	7321.50	126622.50	116852.90
	b) Deferred tax liabilities (net)	1,422.20	1248.60	1,422.30	1248.60
	c) Other long-term liabilities	5347.10	6317.70	8777.20	9456.00
	d) Long-term provisions	2108.00	1974.10	7150.80	6577.90
	<b>Sub-total -Non-current liabilities</b>	<b>35128.20</b>	<b>16,861.90</b>	<b>143,972.80</b>	<b>134,135.40</b>
4	<b>Current Liabilities</b>				
	a) Short term borrowings	166269.10	223271.70	199141.60	252854.80
	b) Trade payables	176555.60	153896.70	220524.60	201955.40
	c) Other Current liabilities	241528.40	265424.70	311086.80	306573.00
	d) Short-term provisions	3391.00	1264.40	7488.40	6747.60
	<b>Sub-total -Current liabilities</b>	<b>587744.10</b>	<b>643857.50</b>	<b>738241.40</b>	<b>768130.80</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>943315.30</b>	<b>912746.70</b>	<b>1254496.00</b>	<b>1211558.50</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	a) Fixed Assets	64013.50	70199.60	242312.80	259972.60
	b) Goodwill on consolidation	-	-	3326.80	3205.80
	c) Non-current investments	115677.50	116430.80	27853.10	27738.40
	d) Deferred tax asset (net)	-	-	38.80	51.10
	e) Long-term loans and advances	13988.80	25644.60	29419.00	26023.50
	f) Other non-current assets	14759.90	11873.40	15463.90	12654.20
	<b>Sub-total -Non-current assets</b>	<b>208439.70</b>	<b>224148.40</b>	<b>318414.40</b>	<b>329645.60</b>
2	<b>Current assets</b>				
	a) Current investments	0.34	0.34	85442.50	83062.40
	b) Inventories	180309.26	159874.96	275699.20	247022.70
	c) Trade receivables	136322.30	144441.30	165736.40	176090.80
	d) Cash and cash equivalents	11269.00	6878.60	35760.60	16291.40
	e) Short-term loans and advances	275542.20	281747.70	227946.50	237221.90
	f) Other current assets	131432.50	95655.40	145496.40	122223.70
	<b>Sub-total - Current assets</b>	<b>734875.60</b>	<b>688598.30</b>	<b>936081.60</b>	<b>881912.90</b>
	<b>TOTAL -ASSETS</b>	<b>943315.30</b>	<b>912746.70</b>	<b>1254496.00</b>	<b>1211558.50</b>


Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14th May, 2015.
- The Board of Directors have recommended a dividend of ` 0.40 per equity share for the year 2014-15.
- The Company's operations consist of Construction /Project activities and there are no other reportable business segments under AS 17- "Segment Reporting".

		(` in Lakhs)	
		Q.E 31.03.15	Y.E 31.03.15
4	The Company has adopted the useful lives of fixed assets as specified in Part C of Schedule II of the Companies Act, 2013 effective 1st April, 2014. Consequently the increase in depreciation and amortization expense is:	Standalone 349.60	1,874.50
		Consolidated 932.10	4,507.00

The depreciation on carrying value of the assets whose useful lives expired as at 1st April, 2014 aggregating ` 804.00 lakhs (net of deferred tax ` 357.10 lakhs) in standalone financial statements and ` 1044.70 lakhs (net of deferred tax ` 360.30 lakhs) in consolidated financial statements have been adjusted against the reserves.

- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited have been prepared in accordance with AS-21-"Consolidated Financial Statements", AS-23"- Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27-"Financial Reporting of Interests in Joint Ventures".
- (a) The Company had allotted 299,347,778 equity shares on a rights basis at a price of ` 20 per share (including share premium of ` 18 per share) on 30th October,2014.  
(b) Proceeds from Rights Issue have been utilised for repayment of loans availed and other general corporate expenses aggregating to ` 59,869.56 lakhs as per the objects of the issue.  
(c) Subsequent to allotment of shares in the rights issue, Earnings Per Share (EPS) in respect of previous period/ year has been restated as per Accounting Standard 20 - "Earnings Per Share".
- The figures for the quarter ended March31,2015 and March 31,2014 are the balancing figures between the audited figures of the full financial years ended March 31,2015 and March 31,2014 respectively, and the published year to date figures up to the nine months ended December 31,2014 and December 31,2013 respectively.
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board  
for NCC Limited  
  
A.A.V.RANGA RAJU  
Managing Director