



NCC Limited
CIN : L72200AP1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555 ,email : ncc.ho@ncltd.in Website : www.ncclimited.com

Part I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(₹ in Crores)

S.No	Particulars	STANDALONE						CONSOLIDATED								
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended		
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income from Operations															
	a) Net Income from Operations	2066.52	1697.92	2245.74	3764.44	3735.32	8291.83	2357.62	1988.62	2559.71	4346.24	4368.60	9497.08			
	b) Other Operating Income	29.92	24.60	0.02	54.52	0.02	5.11	33.97	27.31	1.55	61.28	3.11	15.81			
	Total Income from Operations(net)	2096.44	1722.52	2245.76	3818.96	3735.34	8296.94	2391.59	2015.93	2561.26	4407.52	4371.71	9512.89			
2	Expenses															
	a) Cost of Materials Consumed	1080.92	947.89	1342.05	2028.81	2001.89	4555.85	1149.24	1018.50	1415.34	2167.74	2158.76	4836.31			
	b) Changes in inventories of work in progress	(6.45)	(189.60)	23.39	(196.05)	(1.69)	(102.91)	(105.01)	(241.68)	11.99	(346.69)	(36.24)	(228.34)			
	c) Construction Expenses	182.50	187.48	200.46	369.98	356.06	765.44	243.89	238.34	244.70	482.23	456.00	947.49			
	d) Sub-contractor work bills	520.16	502.98	384.06	1023.14	860.30	1927.96	632.21	604.62	466.34	1236.83	1010.41	2262.71			
	e) Employee benefits expense	76.98	68.99	66.25	145.97	126.81	264.70	119.13	105.83	97.87	224.96	192.23	396.42			
	f) Depreciation and amortisation expenses	27.98	27.11	28.20	55.09	56.63	111.83	73.61	70.10	67.80	143.71	138.34	276.59			
	g) Other Expenses	57.91	46.33	48.08	104.24	101.52	236.55	77.03	63.97	64.64	141.00	130.71	298.60			
	Total Expenses	1940.00	1591.18	2092.49	3531.18	3501.52	7759.42	2190.10	1859.68	2368.68	4049.78	4050.21	8789.78			
3	Profit from operations before other income, finance costs and exceptional items (1-2)	156.44	131.34	153.27	287.78	233.82	537.52	201.49	156.25	192.58	357.74	321.50	723.11			
4	Other Income	51.54	52.01	38.67	103.55	84.33	195.07	29.01	30.82	10.31	59.83	28.40	126.70			
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	207.98	183.35	191.94	391.33	318.15	732.59	230.50	187.07	202.89	417.57	349.90	849.81			
6	Finance costs	131.07	126.34	158.15	257.41	295.83	573.56	170.54	164.43	198.10	334.97	378.18	737.12			
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	76.91	57.01	33.79	133.92	22.32	159.03	59.96	22.64	4.79	82.60	(28.28)	112.69			
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-			
9	Profit/(Loss) from ordinary activities before tax (7+8)	76.91	57.01	33.79	133.92	22.32	159.03	59.96	22.64	4.79	82.60	(28.28)	112.69			
10	Tax expense	21.96	15.80	11.67	37.76	3.23	47.24	22.06	19.01	12.28	41.07	4.46	51.21			
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	54.95	41.21	22.12	96.16	19.09	111.79	37.90	3.63	(7.49)	41.53	(32.74)	61.48			
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-			
13	Net Profit/(Loss) for the period (11+12)	54.95	41.21	22.12	96.16	19.09	111.79	37.90	3.63	(7.49)	41.53	(32.74)	61.48			
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	-	(2.53)	(2.56)	(1.91)	(5.09)	(2.83)	(13.62)			
15	Minority Interest - (Profit) / Loss	-	-	-	-	-	-	5.83	1.51	6.24	7.34	11.89	6.01			
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	54.95	41.21	22.12	96.16	19.09	111.79	41.20	2.58	(3.16)	43.78	(23.68)	53.87			
17	a) Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	111.19	111.19	51.32	111.19	51.32	111.19	111.19	111.19	51.32	111.19	51.32	111.19			
	b) Paid up Debt Capital	-	-	-	-	145.00	50.00	-	-	-	-	-	358.80			
18	a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3080.74	-	-	-	-	-	3272.68			
	b) Debenture Redemption Reserve	-	-	-	-	-	12.50	-	-	-	-	-	18.00			
19	Earnings Per Share (of ₹ 2/- each) (not annualised)															
	- Basic and Diluted	0.99	0.74	0.86	1.73	0.74	2.56	0.74	0.05	(0.12)	0.79	(0.92)	1.23			
20	a) Debt Equity Ratio				0.65	1.10	0.62									
	b) Debt Service Coverage Ratio (DSCR)*				1.27	0.89	0.99									
	c) Interest Service Coverage Ratio (ISCR)**				1.62	1.09	1.32									

Part II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

A	PARTICULARS OF SHARE HOLDING	Particulars											
		Quarter ended 30.09.15			Half Year ended 30.09.15			Half Year ended 30.09.14			Year ended 31.03.15		
21	Public Shareholding @	441327677	440894087	204203360	441327677	204203360	441134857	441327677	440894087	204203360	441327677	204203360	441134857
	a) Number of Shares	441327677	440894087	204203360	441327677	204203360	441134857	441327677	440894087	204203360	441327677	204203360	441134857
	b) Percentage of shareholding	79.39%	79.31%	79.58%	79.39%	79.58%	79.35%	79.39%	79.31%	79.58%	79.39%	79.58%	79.35%
22	Promoters and Promoter group Shareholding												
	a) Pledged / Encumbered - No. of Shares	44150119	44700119	13010926	44150119	13010926	46771028	44150119	44700119	13010926	44150119	13010926	46771028
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	38.66%	38.94%	24.85%	38.66%	24.85%	40.75%	38.66%	38.94%	24.85%	38.66%	24.85%	40.75%
	Percentage of shareholding (as a % of the total share capital of the company)	7.94%	8.04%	5.07%	7.94%	5.07%	8.41%	7.94%	8.04%	5.07%	7.94%	5.07%	8.41%
	b) Non-Encumbered - No. of Shares	70047479	70077912	39350824	70047479	39350824	68007003	70047479	70077912	39350824	70047479	39350824	68007003
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	61.34%	61.06%	75.15%	61.34%	75.15%	59.25%	61.34%	61.06%	75.15%	61.34%	75.15%	59.25%
	Percentage of shares (as a % of the total share capital of the company)	12.60%	12.60%	15.34%	12.60%	15.34%	12.23%	12.60%	12.60%	15.34%	12.60%	15.34%	12.23%

B	INVESTOR COMPLAINTS	Particulars	Quarter ended 30.09.15
	Pending at the beginning of the quarter		NIL
	Received during the quarter		83
	Disposed of during the quarter		83
	Remaining unresolved at the end of the quarter		NIL

* DSCR [Profit before interest and exceptional items / (Interest + Principal repayments of long-term debt during the period)]
 ** ISCR [Profit before interest and exceptional items / Interest expense during the period]
 @ Excludes 4,06,313 Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.
 # ₹ 34, 000 only

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES					
(₹ in Crores)					
S.No	Particulars	STANDALONE		CONSOLIDATED	
		Unaudited	Audited	Unaudited	Audited
		30.09.15	31.03.15	30.09.15	31.03.15
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	111.19	111.19	111.19	111.19
	b) Reserves and Surplus	3207.66	3093.24	3367.48	3290.67
	Sub-total -Shareholders' funds	3318.85	3204.43	3478.67	3401.86
2	Minority Interest	-	-	313.61	320.95
3	Non - current liabilities				
	a) Long- term borrowings	238.34	262.51	1320.48	1266.23
	b) Deferred tax liabilities (net)	3.82	14.22	3.82	14.22
	c) Other long-term liabilities	59.68	53.47	69.19	87.77
	d) Long -term provisions	21.27	21.08	56.51	71.51
	Sub-total -Non -current liabilities	323.11	351.28	1450.00	1439.73
4	Current Liabilities				
	a) Short term borrowings	1862.60	1662.69	2184.13	1991.42
	b) Trade payables	1911.33	1765.56	2424.01	2205.25
	c) Other Current liabilities	2370.16	2415.28	3038.29	3110.87
	d) Short -term provisions	7.23	33.91	77.30	74.88
	Sub-total -Current liabilities	6151.32	5877.44	7723.73	7382.42
	TOTAL -EQUITY AND LIABILITIES	9793.28	9433.15	12966.01	12544.96
B	ASSETS				
1	Non - current assets				
	a) Fixed Assets	622.83	640.13	2418.65	2423.13
	b) Goodwill on consolidation	-	-	34.72	33.27
	c) Non-current investments	1156.78	1156.78	284.31	278.53
	d) Deferred tax asset (net)	-	-	0.58	0.39
	e) Long-term loans and advances	144.99	139.89	292.65	294.19
	f) Other non-current assets	166.88	147.60	174.89	154.64
	Sub-total -Non - current assets	2091.48	2084.40	3205.80	3184.15
2	Current assets				
	a) Current investments	#	#	853.68	854.42
	b) Inventories	1968.52	1803.09	3093.06	2756.99
	c) Trade receivables	1248.74	1363.22	1521.43	1657.36
	d) Cash and cash equivalents	180.26	112.69	344.32	357.61
	e) Short -term loans and advances	2805.51	2755.42	2381.18	2279.47
	f) Other current assets	1498.77	1314.33	1566.54	1454.96
	Sub-total - Current assets	7701.80	7348.75	9760.21	9360.81
	TOTAL -ASSETS	9793.28	9433.15	12966.01	12544.96

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 9th November, 2015 and approved by the Board of Directors of the Company at its meeting held on 10th November, 2015.
- The Statutory Auditors have carried out limited review of the above results.
- The Company, its Subsidiaries, its Joint Ventures and Associates are primarily engaged in Construction /Project activities and there are no other reportable segments under AS 17- "Segment Reporting"
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and are prepared in accordance with the applicable accounting standards .
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of