

PRESS RELEASE

Standalone:

NCC Limited [NCCL] achieved a turnover of **₹1929.7 Crore** (including other income) in the 1st quarter of the current year 2016-17 as against ₹1775.2 Crore in the corresponding quarter of the previous year resulting in a **growth of 8.70%**. The Company has reported EBIDTA of **₹165.7 Crore** and a **Net Profit of ₹52.3 Crore** as against ₹158.3 Crore and ₹41.4 Crore reported respectively in the corresponding quarter of the previous year resulting in an increase of 26% in net profit. The company has posted an EPS of **₹ 0.94** for the 1st quarter as against EPS of ₹0.75 in the corresponding quarter of the previous year.

In the first quarter of the current year, the Company has secured substantial orders aggregating to **₹ 3620 Crore** and the Order Book stood at **₹ 19045 Crore** as at the end of the quarter. There is a growth in the Order Book by 8% in the first quarter of 2016-17.

For NCC Limited



**A.RANGA RAJU
MANAGING DIRECTOR**

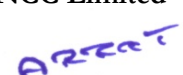
Place: Hyderabad
Date : 12.08.2016



NCC Limited

CIN: L72200AP1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@ncccltd.in Website : www.ncclimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016																		
(₹ in Crores)																		
Sl no	Particulars	QUARTER ENDED			YEAR ENDED													
		30.06.2016	31.03.2016	30.06.2015	31.03.2016													
		Unaudited	Audited	Unaudited	Audited													
		(Refer Note 1(a))	(Refer Note 1(d) & 4)	(Refer Note 1(b))	(Refer Note 1(d))													
1	Income from Operations																	
	a) Net Income from Operations	1889.99	2446.18	1697.92	8263.41													
	b) Other Operating Income	11.15	5.98	24.60	61.75													
	Total Income from Operations (net)	1901.14	2452.16	1722.52	8325.16													
2	Expenses																	
	a) Cost of Materials Consumed	798.41	993.04	947.89	3861.94													
	b) Changes in inventories of work in progress	(85.30)	80.27	(189.60)	38.96													
	c) Construction Expenses	229.27	245.50	187.48	839.60													
	d) Sub- contractor work bills	666.30	804.87	502.98	2335.11													
	e) Employee benefits expense	76.95	77.43	69.12	301.05													
	f) Depreciation and amortisation expense	27.74	27.47	27.11	109.96													
	g) Other Expenses	49.77	41.94	46.34	211.12													
	Total Expenses	1763.14	2270.52	1591.32	7697.74													
3	Profit from operations before other income, finance costs and exceptional items (1-2)	138.00	181.64	131.20	627.42													
4	Other Income	28.62	51.46	52.75	196.49													
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	166.62	233.10	183.95	823.91													
6	Finance costs	93.98	130.26	126.60	507.60													
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	72.64	102.84	57.35	316.31													
8	Exceptional Items (net)	-	(20.32)	-	(20.32)													
9	Profit from ordinary activities before tax (7+8)	72.64	82.52	57.35	295.99													
10	Tax expense	20.30	12.47	15.92	73.14													
11	Net Profit from ordinary activities after tax (9-10)	52.34	70.05	41.43	222.85													
12	Other comprehensive income (after tax)	8.52	-	6.95	-													
13	Net Profit for the period after comprehensive income (11+12)	60.86	70.05	48.38	222.85													
14	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	111.19	111.19	111.19	111.19													
15	Earnings Per Share (of ₹2/- each) (not annualised)																	
	- Basic and Diluted	0.94	1.26	0.75	4.01													
Notes:																		
1 (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company for periods commencing on or after April 01, 2016. The results for the quarter ended June 30, 2016 are as per the notified Ind AS.																		
(b) Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter ended June 30, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015																		
(c) A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter ended June 30, 2015 is given below																		
<table border="1"> <thead> <tr> <th>Particulars</th> <th>(₹ in Crores)</th> </tr> </thead> <tbody> <tr> <td>Net Profit reported for the quarter ended June 30, 2015 (published)</td> <td>41.21</td> </tr> <tr> <td>(i) Effect of measuring guarantees issued at fair value</td> <td>0.73</td> </tr> <tr> <td>(ii) Actuarial gain on defined benefit obligation recognised in other comprehensive income</td> <td>(0.13)</td> </tr> <tr> <td>(iii) Effect of application of effective rate of interest for borrowings</td> <td>(0.26)</td> </tr> <tr> <td>(iv) Deferred tax on above adjustments</td> <td>(0.12)</td> </tr> <tr> <td>Net profit recast to Ind AS for the quarter ended June 30, 2015</td> <td>41.43</td> </tr> </tbody> </table>					Particulars	(₹ in Crores)	Net Profit reported for the quarter ended June 30, 2015 (published)	41.21	(i) Effect of measuring guarantees issued at fair value	0.73	(ii) Actuarial gain on defined benefit obligation recognised in other comprehensive income	(0.13)	(iii) Effect of application of effective rate of interest for borrowings	(0.26)	(iv) Deferred tax on above adjustments	(0.12)	Net profit recast to Ind AS for the quarter ended June 30, 2015	41.43
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(d) Reporting of Ind AS compliant financial results for the quarter and year ended March 31, 2016, not being mandatory, are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier.																		
2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on August 12, 2016. The Statutory Auditors have carried out a limited review of results for the quarter ended June 30, 2016																		
3 The company's operations primarily consists of Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".																		
4 The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures of the full financial years ended March 31, 2016 and the published year to date figures up to the Nine months ended December 31, 2015.																		
By Order of the Board for NCC Limited																		
 A.A.V.RANGA RAJU Managing Director																		
Place : Hyderabad																		
Date :12.08.2016																		