



NCC Limited  
CIN : L72200AP1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555 ,email : ncc.ho@ncltd.in Website : www.nclimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sl no	Particulars	Quarter Ended						Year Ended	
		30.09.16		30.06.16		30.09.15		31.03.16	
		Unaudited		Unaudited		Unaudited		Audited	
		[Refer Note 1(a)]	[Refer Note 1(a)]	[Refer Note 1(b)]	[Refer Note 1(a)]	[Refer Note 1(b)]	[Refer Note 1(d)]		
1	<b>Income from Operations</b>								
	a) Net Income from operations	1947.53	1889.99	2066.52	3837.52	3764.44	8263.41		
	b) Other operating income	0.33	11.15	29.92	11.48	54.52	61.75		
	<b>Total Income from operations</b>	<b>1947.86</b>	<b>1901.14</b>	<b>2096.44</b>	<b>3849.00</b>	<b>3818.96</b>	<b>8325.16</b>		
2	<b>Expenses</b>								
	a) Cost of materials consumed	766.36	798.41	1080.92	1564.77	2028.81	3861.94		
	b) Changes in inventories of work in progress	87.04	(85.30)	(6.45)	1.74	(196.05)	38.96		
	c) Construction expenses	221.81	229.27	182.50	451.08	369.98	839.60		
	d) Sub- Contractor work bills	573.70	666.30	520.16	1240.00	1023.14	2335.11		
	e) Employee benefits expense	84.63	76.95	76.58	161.58	145.70	301.05		
	f) Depreciation and amortisation expenses	28.24	27.74	27.98	55.98	55.09	109.96		
	g) Other expenses	43.26	49.77	57.91	93.03	104.24	211.12		
	<b>Total Expenses</b>	<b>1805.04</b>	<b>1763.14</b>	<b>1939.60</b>	<b>3568.18</b>	<b>3530.91</b>	<b>7697.74</b>		
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>142.82</b>	<b>138.00</b>	<b>156.84</b>	<b>280.82</b>	<b>288.05</b>	<b>627.42</b>		
4	Other income	25.09	28.62	52.24	53.71	104.98	196.49		
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>167.91</b>	<b>166.62</b>	<b>209.08</b>	<b>334.53</b>	<b>393.03</b>	<b>823.91</b>		
6	Finance costs	98.61	93.98	131.34	192.59	257.94	507.60		
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>69.30</b>	<b>72.64</b>	<b>77.74</b>	<b>141.94</b>	<b>135.09</b>	<b>316.31</b>		
8	Exceptional Items (net)	4.77	-	-	4.77	-	(20.32)		
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>74.07</b>	<b>72.64</b>	<b>77.74</b>	<b>146.71</b>	<b>135.09</b>	<b>295.99</b>		
10	Tax expense	22.89	20.30	22.25	43.19	38.17	73.14		
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>51.18</b>	<b>52.34</b>	<b>55.49</b>	<b>103.52</b>	<b>96.92</b>	<b>222.85</b>		
12	Other comprehensive income (after tax)	(6.08)	8.52	11.14	2.44	18.09	-		
13	<b>Net Profit for the period after comprehensive income (11+12)</b>	<b>45.10</b>	<b>60.86</b>	<b>66.63</b>	<b>105.96</b>	<b>115.01</b>	<b>222.85</b>		
14	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	111.19	111.19	111.19	111.19	111.19	111.19		
15	Earnings Per Share (of ₹ 2/- each) (not annualised)								
	- Basic and Diluted	0.92	0.94	0.99	1.86	1.74	4.01		

- Notes:
- (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company for periods commencing on or after April 01, 2016. The results for the quarter and half year ended September 30, 2016 and quarter ended June 30, 2016 are as per the notified Ind AS.
  - (b) Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter and half year ended September 30, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015. These results have not been subject to limited review / audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company affairs.
  - (c) A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter and half year ended September 30, 2015 is given below.

(₹ in Crores)

Particulars	Quarter ended 30.09.15	Half Year ended 30.09.15
<b>Net Profit reported for the period (published)</b>	54.95	96.16
(i) Effect of measuring guarantees issued at fair value	0.70	1.43
(ii) Defined benefit obligation recognised in other comprehensive income	0.40	0.27
(iii) Effect of application of effective rate of interest for borrowings	(0.27)	(0.53)
(iv) Deferred tax on above adjustments	(0.29)	(0.41)
<b>Net profit recast to Ind AS</b>	<b>55.49</b>	<b>96.92</b>

- (d) Reporting of Ind AS compliant financial results for the year ended March 31, 2016 not being mandatory, are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier.
- The above results have been reviewed by the Audit Committee at its meeting held on November 08, 2016 and approved by the Board of Directors of the Company at its meeting held on November 09, 2016. The Statutory Auditors have carried out a limited review of results for the quarter and half year ended September 30, 2016
- The exceptional item (net) for the quarter and half year ended September 30, 2016 of ₹ 4.77 crores is net of interest income received relating to earlier years ₹ 27.77 crores and provision made for impairment of investments ₹ 23.00 crores.
- The company's operations primarily consists of Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA/ICAI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- Figures have been regrouped to facilitate comparison wherever necessary.

Place : Hyderabad  
Date : 09.11.2016

Statement of Standalone Assets and Liabilities as at 30th September, 2016

Sl.no	Particulars	₹ in Crores	
		30.09.16	31.03.16
		Unaudited	Audited
		[Refer Note 1(a)]	[Refer Note 1(d)]
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a) Share Capital	111.19	111.19
	b) Reserves and Surplus	3408.67	3297.64
	<b>Sub- total -Shareholders' funds</b>	<b>3519.86</b>	<b>3408.83</b>
<b>2</b>	<b>Non - current liabilities</b>		
	a) Long- term borrowings	8.51	101.96
	b) Other long-term liabilities	50.97	49.74
	c) Long -term provisions	25.84	22.80
	<b>Sub- total -Non -current liabilities</b>	<b>85.32</b>	<b>174.50</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Short term borrowings	1912.67	1716.57
	b) Trade payables	2165.52	2122.92
	c) Other Current liabilities	1701.79	1972.54
	d) Short -term provisions	9.40	49.15
	<b>Sub-total -Current liabilities</b>	<b>5789.38</b>	<b>5861.18</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>9394.56</b>	<b>9444.51</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
	a) Fixed Assets	629.33	627.39
	b) Non-current investments	999.04	1031.08
	c) Deferred tax asset (net)	36.57	20.80
	d) Long-term loans and advances	159.79	105.55
	e) Other non-current assets	105.56	117.36
	<b>Sub- total - Non- current assets</b>	<b>1930.29</b>	<b>1902.18</b>
<b>2</b>	<b>Current Assets</b>		
	a) Current investments	*0.00	0.23
	b) Inventories	1686.01	1656.77
	c) Trade receivables	1532.85	1324.49
	d) Cash	89.22	215.85
	e) Short -term loans and advances	3188.77	2741.97
	f) Other current assets	967.42	1603.02
	<b>Sub- total -Current assets</b>	<b>7464.27</b>	<b>7542.33</b>
	<b>TOTAL-ASSETS</b>	<b>9394.56</b>	<b>9444.51</b>

\* Less than a lakh

By Order of the Board  
for NCC Limited

  
A.A.V. RANGA RAJU  
Managing Director