



**NCC Limited**  
CIN : L72200AP1990PLC011146

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(₹ in Crores)

Sl no	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	[Refer Note 1(a)]	[Refer Note 1(a)]	[Refer Note 1(b)]	[Refer Note 1(a)]	[Refer Note 1(b)]	[Refer Note 1(d)]	
1	<b>Income from Operations</b>						
	a) Net Income from operations	1903.48	1947.53	2052.79	5741.00	5817.23	8263.41
	b) Other operating income	0.17	0.33	1.25	11.65	55.77	61.75
	<b>Total Income from operations</b>	<b>1903.65</b>	<b>1947.86</b>	<b>2054.04</b>	<b>5752.65</b>	<b>5873.00</b>	<b>8325.16</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	679.03	766.36	840.09	2243.80	2868.90	3861.94
	b) Changes in inventories of work in progress	74.91	87.04	154.74	76.65	(41.31)	38.96
	c) Construction expenses	230.22	221.81	224.13	681.30	594.11	839.60
	d) Sub- Contractor work bills	616.96	573.70	507.10	1856.96	1530.24	2335.11
	e) Employee benefits expense	82.91	84.63	77.52	244.49	223.22	301.05
	f) Depreciation and amortisation expenses	28.44	28.24	27.40	84.42	82.49	109.96
	g) Other expenses	45.41	43.26	64.94	138.44	169.18	211.12
	<b>Total Expenses</b>	<b>1757.88</b>	<b>1805.04</b>	<b>1895.92</b>	<b>5326.06</b>	<b>5426.83</b>	<b>7697.74</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>145.77</b>	<b>142.82</b>	<b>158.12</b>	<b>426.59</b>	<b>446.17</b>	<b>627.42</b>
4	Other income	39.29	25.09	42.25	93.00	147.23	196.49
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>185.06</b>	<b>167.91</b>	<b>200.37</b>	<b>519.59</b>	<b>593.40</b>	<b>823.91</b>
6	Finance costs	100.89	98.61	120.22	293.48	378.16	507.60
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>84.17</b>	<b>69.30</b>	<b>80.15</b>	<b>226.11</b>	<b>215.24</b>	<b>316.31</b>
8	Exceptional Items (net) (refer note 3)	(7.78)	4.77	-	(3.01)	-	(20.32)
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>76.39</b>	<b>74.07</b>	<b>80.15</b>	<b>223.10</b>	<b>215.24</b>	<b>295.99</b>
10	Tax expense	18.12	22.89	23.12	61.31	61.29	73.14
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>58.27</b>	<b>51.18</b>	<b>57.03</b>	<b>161.79</b>	<b>153.95</b>	<b>222.85</b>
12	Other comprehensive income (after tax)	7.32	(6.08)	3.61	9.76	21.70	-
13	<b>Net Profit for the period after comprehensive income (11+12)</b>	<b>65.59</b>	<b>45.10</b>	<b>60.64</b>	<b>171.55</b>	<b>175.65</b>	<b>222.85</b>
14	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	111.19	111.19	111.19	111.19	111.19	111.19
15	Earnings Per Share (of ₹ 2/- each) (not annualised)						
	- Basic and Diluted	1.05	0.92	1.03	2.91	2.77	4.01

Notes:

- The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company for periods commencing on or after April 01, 2016. The results for the quarter and nine months ended December 31, 2016 and quarter ended September 30, 2016 are as per the notified Ind AS.
- Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter and Nine months ended December 31, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter and nine months ended December 31, 2015 is given below.

Particulars	(₹ in Crores)	
	Quarter ended 31.12.15	Nine months ended 31.12.15
<b>Net Profit reported for the period (published)</b>	56.64	152.80
(i) Effect of measuring guarantees issued at fair value	0.77	2.20
(ii) Defined benefit obligation recognised in other comprehensive income	0.13	0.40
(iii) Effect of application of effective rate of interest for borrowings	(0.29)	(0.82)
(iv) Deferred tax on above adjustments	(0.22)	(0.63)
<b>Net profit recast to Ind AS</b>	<b>57.03</b>	<b>153.95</b>

- Reporting of Ind AS compliant financial results for the year ended March 31, 2016 not being mandatory, are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 09, 2017. The Statutory Auditors have carried out a limited review of results for the quarter and nine months ended December 31, 2016.
- Exceptional items (Net)

The exceptional items (net) are stated as under.

(₹ in crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
Interest income received relating to earlier years	-	27.77	-	27.77	-	-
Profit on sale of investments	14.22	-	-	14.22	-	30.98
Provision for impairment of investments	-	(23.00)	-	(23.00)	-	(51.30)
Provision for loans / advances to group companies	(22.00)	-	-	(22.00)	-	-
<b>Total</b>	<b>(7.78)</b>	<b>4.77</b>	<b>-</b>	<b>(3.01)</b>	<b>-</b>	<b>(20.32)</b>

- The Company's operations primarily consists of Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- There is a possibility that these financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA/ICAI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- Figures have been regrouped to facilitate comparison wherever necessary.

Place : Hyderabad  
Date : 09.02.2017

By Order of the Board  
for NCC Limited

A.A.V. RANGA RAJU  
Managing Director