

PRESS RELEASE

Standalone:

Third Quarter

NCC Limited [NCCL] achieved a turnover of ` **1879 Crore** (including other income) for the 3rd quarter of the current year 2017-18 as against ` 1943 Crore in the same period of the previous year. The Company has reported an **EBIDTA of `255.12 Crore** and a **net profit of `100.36 Crore** as against ` 174.21 Crore and ` 58.27 Crore reported respectively in the corresponding quarter of the previous year, resulting a **growth in PAT by 72%**. The Company has reported an EPS of ` **1.81** for the 3rd quarter as against a ` 1.05 in the corresponding quarter of the previous year.

9 months period

The Company has reported a **Turnover of `5256 Crore** (including other income) for the 9 months period of the current year as against ` 5846 Crore in the corresponding period of the previous year. The Company has reported an **EBIDTA of `550.45 Crore** and **net profit of `184.09 Crore** for the 9 months ended 31st December, 2017 as against ` 511.01 Crore and ` 161.79 Crore reported respectively in the corresponding period of the previous year. The Company has reported an EPS of ` **3.31** in the 9 months period ended 31.12.2017 as against ` 2.91 in the corresponding period of the previous year.

During the nine months period of the current fiscal, the Company has secured orders of ` **21614** Crore in various Divisions and the Order Book stands at ` **31627 Crore**, as against order book of Rs.18088 crore at the beginning of the year, resulting an impressive growth of 75%.

The company is planning to enhance business in its core sector. To meet the long term working capital requirements for the proposed increased business in the construction segment, the company has raised an equity of ` 549.99 Crore through QIP Issue. The QIP Issue opened on 24.01.2018 and closed on 30.01.2018.

For NCC Limited



A.RANGA RAJU
MANAGING DIRECTOR

Place: Hyderabad

Date: 14.02.2018

NCC Limited

(Formerly Nagarjuna Construction company Limited)

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**NCC Limited**

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(` in Crores)

Sl no	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16	31.03.17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations (refer note -3)	1850.69	1300.12	1903.65	5164.54	5752.65	7892.07
	b) Other Income	28.08	42.24	39.29	91.19	93.00	140.08
	Total Income	1878.77	1342.36	1942.94	5255.73	5845.65	8032.15
2	Expenses						
	a) Cost of materials consumed	800.02	429.82	679.03	1835.20	2243.80	2995.88
	b) Changes in inventories of work in progress	(164.87)	(42.82)	74.91	(43.74)	76.65	139.80
	c) Construction expenses	170.71	134.35	230.22	555.29	681.30	934.74
	d) Sub- Contractor work bills	643.55	527.73	616.96	1859.27	1856.96	2616.67
	e) Employee benefits expense	92.72	85.79	82.91	260.05	244.49	331.55
	f) Finance costs	104.32	88.76	100.89	279.20	293.48	395.70
	g) Depreciation and amortisation expenses	29.74	29.04	28.44	86.33	84.42	112.06
	h) Other expenses	53.44	40.90	45.41	148.02	138.44	188.26
	Total Expenses	1729.63	1293.57	1858.77	4979.62	5619.54	7714.66
3	Profit before exceptional items and tax (1-2)	149.14	48.79	84.17	276.11	226.11	317.49
4	Exceptional Items (net) (refer note -2)	(30.00)	(58.98)	(7.78)	(76.56)	(3.01)	(50.34)
5	Profit/(Loss) before tax (3+4)	119.14	(10.19)	76.39	199.55	223.10	267.15
6	Tax expense						
	a) Current tax	30.94	(26.34)	28.71	37.79	89.86	93.56
	b) Deferred tax	(12.16)	(4.15)	(10.59)	(22.33)	(28.55)	(51.91)
	Total tax expense	18.78	(30.49)	18.12	15.46	61.31	41.65
7	Net Profit after tax (5-6)	100.36	20.30	58.27	184.09	161.79	225.50
8	Other comprehensive income / (loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
	a) Remeasurements of the defined benefit plans	(0.39)	(0.38)	(0.14)	(1.16)	(0.43)	(1.55)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.14	0.13	0.05	0.41	0.15	0.54
	<i>Items that may be reclassified to profit or loss</i>						
	a) Exchange differences on translation of foreign operations	(0.16)	0.07	7.41	(0.11)	10.04	(4.40)
	b) Income tax relating to items that may be reclassified to profit or loss	0.06	(0.02)	0.00	0.04	0.00	1.52
	(0.35)	(0.20)	7.32	(0.82)	9.76	(3.89)	
9	Total comprehensive income (7+8)	100.01	20.10	65.59	183.27	171.55	221.61
10	Paid up Equity Share Capital (Face Value ` 2/- per Share)	111.19	111.19	111.19	111.19	111.19	111.19
11	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year						3331.10
12	Earnings Per Share (of ` 2/- each) for the period (not annualised) - Basic and Diluted	1.81	0.37	1.05	3.31	2.91	4.06

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on February 13, 2018 and approved by the Board of Directors of the Company at its meeting held on February 14, 2018. The Statutory Auditors have carried out a limited review of results for the quarter and nine months ended December 31, 2017.
- The exceptional item of ` 30.00 crore for the quarter ended 31.12.2017 represents provision made for impairment of investments, ` 58.98 crore for the quarter ended 30.09.2017 pertains to estimated loss of an investment based on sale agreement entered with a buyer, and ` 12.42 crore for the quarter ended 30.06.2017 represents profit on sale of an investment.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), Service Tax etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, GST is not included in Revenue from operations in post GST periods. Therefore, Revenue from operations for the quarter ended September 30, 2017, December 31, 2017 and nine months ended December 31, 2017 are not comparable with the corresponding periods of previous year.
- The company has raised equity of ` 549.99 crore through QIP Issue by allotting 4,47,15,000 Equity Shares of ` 2/- each at a premium of ` 121/- per Share. The QIP issue opened on 24.01.2018 and closed on 30.01.2018.
- The Company's operations primarily consists of Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".

By Order of the Board
for NCC LimitedA.A.V.RANGA RAJU
Managing DirectorPlace : Hyderabad
Date : 14.02.2018