

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in Crores)

Sl no	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited (Refer note 3)	Unaudited	Audited	Unaudited	Unaudited (Refer note 2)	Unaudited (Refer note 2)	Audited
1	<b>Income</b>								
	a) Revenue from Operations	2359.60	2394.79	2013.73	7559.33	2513.13	2616.09	2203.93	8390.64
	b) Other Income	29.54	24.64	20.87	115.83	17.68	26.06	15.74	101.36
	<b>Total Income</b>	<b>2389.14</b>	<b>2419.43</b>	<b>2034.60</b>	<b>7675.16</b>	<b>2530.81</b>	<b>2642.15</b>	<b>2219.67</b>	<b>8492.00</b>
2	<b>Expenses</b>								
	a) Cost of Materials Consumed	899.45	1100.08	605.36	2935.28	937.38	1155.16	656.97	3162.22
	b) Changes in inventories of work in progress	-	(115.00)	163.95	(158.74)	(5.08)	(71.88)	155.45	(107.02)
	c) Construction Expenses	183.68	212.61	250.23	767.90	205.33	251.49	295.29	928.24
	d) Sub-contractor work bills	846.49	727.34	687.99	2586.61	888.22	765.36	747.45	2798.61
	e) Employee benefits expense	97.39	104.06	81.54	364.11	114.23	124.76	105.37	453.32
	f) Finance costs	101.56	99.74	86.12	378.94	119.84	121.13	108.26	459.56
	g) Depreciation and amortisation expense	34.33	31.14	27.55	117.47	45.82	43.05	43.13	171.51
	h) Other Expenses	64.83	61.27	53.68	209.29	64.46	90.94	63.79	275.88
	<b>Total Expenses</b>	<b>2227.73</b>	<b>2221.24</b>	<b>1956.42</b>	<b>7200.86</b>	<b>2370.20</b>	<b>2480.01</b>	<b>2175.71</b>	<b>8142.32</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>161.41</b>	<b>198.19</b>	<b>78.18</b>	<b>474.30</b>	<b>160.61</b>	<b>162.14</b>	<b>43.96</b>	<b>349.68</b>
4	Exceptional Items (net)	-	(30.00)	12.42	(106.56)	-	(77.51)	12.42	(124.08)
5	Share of (Loss) of Associates	-	-	-	-	(1.76)	(2.55)	(1.60)	(6.71)
6	<b>Profit before tax (3+4+5)</b>	<b>161.41</b>	<b>168.19</b>	<b>90.60</b>	<b>367.74</b>	<b>158.85</b>	<b>82.08</b>	<b>54.78</b>	<b>218.89</b>
7	<b>Tax expense</b>								
	a) Current tax	65.54	59.07	33.19	96.86	65.70	61.18	33.28	99.36
	b) Deferred tax	(7.80)	6.41	(6.02)	(15.92)	(9.01)	3.77	(6.78)	(19.20)
	<b>Total tax expense</b>	<b>57.74</b>	<b>65.48</b>	<b>27.17</b>	<b>80.94</b>	<b>56.69</b>	<b>64.95</b>	<b>26.50</b>	<b>80.16</b>
8	<b>Net Profit after tax (6-7)</b>	<b>103.67</b>	<b>102.71</b>	<b>63.43</b>	<b>286.80</b>	<b>102.16</b>	<b>17.13</b>	<b>28.28</b>	<b>138.73</b>
	<b>Attributable to :</b>								
	Shareholders of the Company					102.72	46.40	27.87	168.63
	Non- Controlling interests					(0.56)	(29.27)	0.41	(29.90)
9	<b>Other comprehensive income / (loss)</b>								
	Items that will not be reclassified to profit or loss								
	a) Remeasurements of the defined benefit plans	(0.75)	(1.85)	(0.39)	(3.01)	(0.75)	(1.73)	(0.39)	(2.89)
	b) Share of other comprehensive income in Associates	-	-	-	-	-	(0.01)	-	(0.01)
	c) Income tax relating to items that will not be reclassified to profit or loss	0.25	0.64	0.14	1.05	0.26	0.61	0.14	1.01
	Items that may be reclassified to profit or loss								
	a) Exchange differences on translation of foreign operations	0.45	0.09	(0.02)	(0.02)	14.00	6.67	3.42	7.12
	b) Income tax relating to items that may be reclassified to profit or loss	(0.16)	(0.03)	-	0.01	(0.16)	(0.03)	0.01	0.01
	<b>Total other comprehensive income / (loss)</b>	<b>(0.20)</b>	<b>(1.15)</b>	<b>(0.27)</b>	<b>(1.97)</b>	<b>13.35</b>	<b>5.51</b>	<b>3.18</b>	<b>5.24</b>
10	<b>Total comprehensive income ( 8+9)</b>	<b>103.47</b>	<b>101.56</b>	<b>63.16</b>	<b>284.83</b>	<b>115.51</b>	<b>22.64</b>	<b>31.46</b>	<b>143.97</b>
	<b>Attributable to :</b>								
	Shareholders of the Company					116.07	51.89	31.05	173.86
	Non- Controlling interests					(0.56)	(29.25)	0.41	(29.89)
11	<b>Paid up Equity Share Capital (Face Value ₹ 2/- per Share)</b>	<b>120.13</b>	<b>120.13</b>	<b>111.19</b>	<b>120.13</b>	<b>120.13</b>	<b>120.13</b>	<b>111.19</b>	<b>120.13</b>
12	<b>Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year</b>				<b>4121.52</b>				<b>3962.39</b>
13	<b>Earnings Per Share (of ₹ 2/- each) for the period (not annualised)</b>								
	- Basic and Diluted	<b>1.73</b>	<b>1.76</b>	<b>1.14</b>	<b>5.09</b>	<b>1.71</b>	<b>0.78</b>	<b>0.50</b>	<b>2.99</b>

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on August 09, 2018 and approved by the Board of Directors of the Company at its meeting held on August 10, 2018.
- The Statutory Auditors have carried out limited review of the Unaudited Standalone and Consolidated financial results for the quarter ended June 30, 2018. The Company has availed the option to submit the consolidated financial results from the quarter ended June 30, 2018 onwards. The comparable figures of the consolidated financial results for the quarter ended June 30, 2017 and March 31, 2018 have not been audited or reviewed by the statutory auditors and has been prepared by Management based on the books of account including financial results/information of the material components reviewed by the respective auditors. Management has exercised necessary due diligence to ensure that the consolidated financial results for the comparable periods provide a true and fair view of the Company's affairs.
- The figures for the quarter ended March 31, 2018 of standalone financial results are the balancing figures between the audited figures of the full financial year ended March 31, 2018 and the published year to date figures up to the Nine months ended December 31, 2017.
- The Company's operations primarily consists of Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), Service Tax etc. have been replaced by GST. In accordance with Indian Accounting Standards and Schedule III of the Companies Act, 2013, GST is not included in Revenue from operations in post GST periods. Therefore, Revenue from operations for the quarter ended June 30, 2018 is not comparable with the corresponding period of previous year.
- The new accounting standard Ind AS 115 ( Revenue from Contracts with Customers) is effective from April 1, 2018. Accordingly, the Company has changed its income recognition policy in line with Ind AS 115 from April 1, 2018 and the impact of the same on the financial results for the quarter ended June 30, 2018 is not material.



By Order of the Board  
for NCC Limited  
**A.A.V.RANGA RAJU**  
Managing Director