



PRESS RELEASE

Standalone:

NCC Limited [NCCL] achieved a turnover of ₹ **2212.70 Crore** (including other income) in the first quarter of Financial Year 2019-20 as against ₹2389.14 Crore in the corresponding quarter of the previous year, a decrease of 7% on year-on-year basis. The Company has reported EBIDTA of ₹ **266.59 Crore** and a **Net Profit of ₹ 81.32 Crore** as against ₹267.76 Crore and ₹103.67 Crore reported respectively in the corresponding quarter of the previous year. The company has posted an EPS of ₹ 1.35 for the 1st quarter as against EPS of ₹1.73 in the corresponding quarter of the previous year.

Consolidated:

On a consolidated basis, the Company has reported a turnover of ₹ **2371.51 Crore** in the first quarter of financial Year 2019-20 as against ₹ 2530.81 Crore in the corresponding quarter of the previous year. The Company has reported EBIDTA of ₹ **279.36 Crore** and a **Net Profit of ₹ 72.27 Crore** as against ₹ 308.59 Crore and ₹ 102.16 Crore respectively reported in the corresponding quarter of previous year. The company has posted an EPS of ₹ 1.24 for 1st quarter as against EPS ₹ 1.71 in corresponding quarter of the previous year.

In the first quarter of 2019-20, the Company has secured orders aggregating to ₹636 Crore (inclusive of increase in scope) and the Order Book stood at ₹**33495 Crore** as at the end of the first quarter.

For NCC Limited

A.A.V.RANGA RAJU
MANAGING DIRECTOR

Place: Hyderabad

Date : 09.08.2019



NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com

NCC

NCC Limited

CIN: L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccLtd.in Website : www.ncclimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Crores)

Sl no	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	2187.68	3388.87	2359.60	12079.76
	b) Other Income	25.02	36.03	29.54	118.25
	Total Income	2212.70	3424.90	2389.14	12198.01
2	Expenses				
	a) Cost of Materials Consumed	763.92	1241.36	899.45	4763.59
	b) Construction Expenses	221.80	303.46	183.68	921.31
	c) Sub- contractor work bills	753.12	1239.37	846.49	4245.59
	d) Employee benefits expense	112.34	119.27	97.39	439.32
	e) Finance costs	125.85	117.00	101.56	451.26
	f) Depreciation and amortisation expenses	43.70	40.35	34.33	149.37
	g) Other Expenses	69.91	87.74	64.83	286.95
	Total Expenses	2090.64	3148.55	2227.73	11257.39
3	Profit from operations before exceptional items and tax (1-2)	122.06	276.35	161.41	940.62
4	Exceptional Items (net)	-	(11.43)	-	(58.93)
5	Profit before tax (3+4)	122.06	264.92	161.41	881.69
6	Tax expense				
	a) Current tax	46.74	80.79	65.54	308.73
	b) Deferred tax	(6.00)	9.77	(7.80)	9.05
	Total tax expense	40.74	90.56	57.74	317.78
7	Net Profit after tax (5-6)	81.32	174.36	103.67	563.91
8	Other comprehensive income /(loss)				
	Items that will not be reclassified to profit or loss				
	a) Remeasurements of the defined benefit plans	(1.48)	(5.19)	(0.75)	(7.76)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.52	1.82	0.26	2.72
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	0.07	0.06	0.45	0.73
	b) Income tax relating to items that may be reclassified to profit or loss	-	0.23	(0.16)	-
		(0.89)	(3.08)	(0.20)	(4.31)
9	Total comprehensive income (7+8)	80.43	171.28	103.47	559.60
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	120.13	120.13	120.13	120.13
11	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year				4636.65
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic and Diluted	1.35	2.90	1.73	9.39

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 9, 2019.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter ended June 30, 2019.
- 3 The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures of the full financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018.
- 4 The Company has adopted Ind AS 116 'Leases' effective April 1, 2019 and the impact on the same is insignificant.

Place : Hyderabad
Date : 09.08.2019



By Order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

NCC

NCC Limited

CIN: L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@ncltd.in Website : www.ncclimited.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019					
(₹ in Crores)					
Sl no	Particulars	Quarter ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	2346.98	3761.08	2513.13	12895.64
	b) Other Income	24.53	50.51	17.68	124.33
	Total Income	2371.51	3811.59	2530.81	13019.97
2	Expenses				
	a) Cost of Materials Consumed	787.60	1270.82	937.38	4875.10
	b) Changes in inventories of work in progress	13.38	155.29	(5.08)	155.23
	c) Construction Expenses	239.42	308.06	205.33	962.71
	d) Sub- contractor work bills	827.86	1332.05	888.22	4510.07
	e) Employee benefits expense	123.42	132.14	114.23	495.16
	f) Finance costs	136.80	133.41	119.84	521.95
	g) Depreciation and amortisation expenses	51.24	48.48	45.82	192.53
	h) Other Expenses	75.94	87.38	64.46	298.20
	Total Expenses	2255.66	3467.63	2370.20	12010.95
3	Profit from operations before exceptional items and tax (1-2)	115.85	343.96	160.61	1009.02
4	Exceptional Items (net)	-	(67.82)	-	(107.82)
5	Share of (Loss) of Associates	(2.20)	(1.98)	(1.76)	(6.86)
6	Profit before tax (3+4+5)	113.65	274.16	158.85	894.34
7	Tax expense				
	a) Current tax	47.18	85.95	65.70	315.07
	b) Deferred tax	(5.80)	12.92	(9.01)	11.70
	Total tax expense	41.38	98.87	56.69	326.77
8	Net Profit after tax (6-7)	72.27	175.29	102.16	567.57
	Attributable to :				
	Shareholders of the Company	74.70	187.57	102.72	578.69
	Non- Controlling interests	(2.43)	(12.28)	(0.56)	(11.12)
9	Other comprehensive income / (loss)				
	Items that will not be reclassified to profit or loss				
	a) Remeasurements of the defined benefit plans	(1.48)	(5.37)	(0.75)	(7.93)
	b) Share of other comprehensive income in Associates	-	0.03	-	0.03
	c) Income tax relating to items that will not be reclassified to profit or loss	0.52	1.86	0.26	2.76
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	(0.01)	(0.22)	14.00	(2.34)
	b) Income tax relating to items that may be reclassified to profit or loss	-	0.23	(0.16)	-
		(0.97)	(3.47)	13.35	(7.48)
10	Total comprehensive income (8+9)	71.30	171.82	115.51	560.09
	Attributable to :				
	Shareholders of the Company	73.73	184.13	116.07	571.24
	Non- Controlling interests	(2.43)	(12.31)	(0.56)	(11.15)
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	120.13	120.13	120.13	120.13
12	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year				4475.24
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic and Diluted	1.24	3.12	1.71	9.63
Notes:					
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 9, 2019.				
2	The Statutory Auditors have carried out limited review of the Unaudited Consolidated financial results for the quarter ended June 30, 2019.				
3	The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures of the full financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018.				
4	The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".				
5	The Company has adopted Ind AS 116 'Leases' effective April 1, 2019 and the impact on the same is insignificant.				



By Order of the Board
for NCC Limited
A.A.V. RANGA RAJU
Managing Director

Place : Hyderabad
Date : 09.08.2019