

**Part I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2013**

(₹ in Lakhs)

**STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> MARCH, 2013**

(₹ in Lakhs)

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
		Refer Note 5	Unaudited	Refer Note 5	Audited	Audited	Refer Note 5	Unaudited	Refer Note 5	Audited	Audited
1.	<b>Income from Operations</b>										
	a) Net Income from Operations	167827.10	118304.40	175382.78	565943.00	524845.10	196830.50	152146.30	205406.91	689831.30	666286.70
	b) Other Operating Income	6294.60	99.80	83.92	6548.80	201.90	6414.60	231.20	54.99	7004.90	229.00
	<b>Total Income from Operations(net)</b>	<b>174121.70</b>	<b>118404.20</b>	<b>175466.70</b>	<b>572491.80</b>	<b>525047.00</b>	<b>203245.10</b>	<b>152377.50</b>	<b>205461.90</b>	<b>696836.20</b>	<b>666515.70</b>
2.	<b>Expenses</b>										
	a) Cost of Materials Consumed	64453.20	44163.40	75746.30	227943.60	220073.70	70300.90	50667.00	83109.00	254194.50	248585.40
	b) Changes in inventories of work in progress	(7275.70)	(2519.10)	(2918.10)	(19970.60)	(24000.10)	(7237.10)	(410.70)	(4527.90)	(14909.10)	(22558.40)
	c) Construction Expenses	17927.80	11863.90	14684.20	56408.50	47764.90	21611.00	16106.70	18915.40	71423.90	63596.20
	d) Job Work Charges	13454.50	12453.50	17517.40	50896.30	60703.30	15483.00	14884.60	19712.80	60055.40	69532.40
	e) Sub-contractor Work Bills	56818.50	33993.70	48429.00	167005.90	137857.30	61301.90	39051.00	53820.00	182603.60	154000.00
	f) Employee Benefits Expense	6376.20	5878.40	6260.40	24269.80	24018.70	9642.90	9046.50	9527.10	36929.30	37367.00
	g) Depreciation and Amortization expense	2296.20	2344.80	2170.50	9202.20	8298.30	5527.00	5698.10	2588.00	22840.80	26445.10
	h) Other Expenses	6677.70	3994.10	5549.80	18849.00	18696.40	8217.20	5281.80	7486.90	24272.70	26233.10
	<b>Total Expenses</b>	<b>160728.40</b>	<b>112172.70</b>	<b>167439.50</b>	<b>534604.70</b>	<b>493412.50</b>	<b>184846.80</b>	<b>140325.00</b>	<b>190631.30</b>	<b>637411.10</b>	<b>603200.80</b>
3.	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>13393.30</b>	<b>6231.50</b>	<b>8027.20</b>	<b>37887.10</b>	<b>31634.50</b>	<b>18398.30</b>	<b>12052.50</b>	<b>14830.60</b>	<b>59425.10</b>	<b>63314.90</b>
4.	Other Income	2887.60	4842.60	3361.60	12588.90	12057.20	1277.90	3462.30	821.80	9097.70	10173.90
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>16280.90</b>	<b>11074.10</b>	<b>11388.80</b>	<b>50476.00</b>	<b>43691.70</b>	<b>19676.20</b>	<b>15514.80</b>	<b>15652.40</b>	<b>68522.80</b>	<b>73488.80</b>
6.	Finance costs	11310.10	9891.70	9840.70	40703.80	38399.90	15854.80	14349.70	13573.60	59508.50	64499.40
7.	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>4970.80</b>	<b>1182.40</b>	<b>1548.10</b>	<b>9772.20</b>	<b>5291.80</b>	<b>3821.40</b>	<b>1165.10</b>	<b>2078.80</b>	<b>9014.30</b>	<b>8989.40</b>
8.	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9.	<b>Profit from ordinary activities before tax (7+8)</b>	<b>4970.80</b>	<b>1182.40</b>	<b>1548.10</b>	<b>9772.20</b>	<b>5291.80</b>	<b>3821.40</b>	<b>1165.10</b>	<b>2078.80</b>	<b>9014.30</b>	<b>8989.40</b>
10.	Tax expense (Refer Note 6)	2252.50	100.30	469.00	3505.60	1693.60	2219.80	339.20	450.20	3812.80	2188.10
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>2718.30</b>	<b>1082.10</b>	<b>1079.10</b>	<b>6266.60</b>	<b>3598.20</b>	<b>1601.60</b>	<b>825.90</b>	<b>1628.60</b>	<b>5201.50</b>	<b>6801.30</b>
12.	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13.	<b>Net Profit for the period (11+12)</b>	<b>2718.30</b>	<b>1082.10</b>	<b>1079.10</b>	<b>6266.60</b>	<b>3598.20</b>	<b>1601.60</b>	<b>825.90</b>	<b>1628.60</b>	<b>5201.50</b>	<b>6801.30</b>
14.	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	(536.10)	(153.90)	(951.30)	(677.10)	(1176.40)
15.	Minority Interest	-	-	-	-	-	165.30	566.70	(216.10)	1113.80	(133.50)
16.	<b>Net Profit after taxes, minority interest and share of profit/loss of associates (13+14+15)</b>	<b>2718.30</b>	<b>1082.10</b>	<b>1079.10</b>	<b>6266.60</b>	<b>3598.20</b>	<b>1230.80</b>	<b>1238.70</b>	<b>461.20</b>	<b>5638.20</b>	<b>5491.40</b>
17.	a) Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68
	b) Paid up Debt Capital	-	-	-	27000.00	37500.00	-	-	-	27000.00	38078.40
18.	a) Reserves excluding Revaluation Reserves	-	-	-	234921.70	226574.50	-	-	-	257779.40	257394.30
	b) Debenture Redemption Reserve	-	-	-	6750.00	9400.00	-	-	-	6750.00	9400.00
19.	Earnings Per Share (of ₹ 2/- each) *										
	- Basic and Diluted	1.06	0.42	0.42	2.44	1.40	0.48	0.48	0.18	2.20	2.14
20.	a) Debt Equity Ratio	-	-	-	0.90	0.92	-	-	-	-	-
	b) Debt Service Coverage Ratio (DSCR) **	-	-	-	1.00	1.08	-	-	-	-	-
	c) Interest Service Coverage Ratio (ISCR) ***	-	-	-	1.50	1.38	-	-	-	-	-

Sl. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Audited		Audited	
		31.03.13	31.03.12	31.03.13	31.03.12
<b>A. EQUITY AND LIABILITIES</b>					
<b>1. Shareholders' Funds</b>					
a) Share Capital	5131.68	5131.68	5131.68	5131.68	5131.68
b) Reserves and Surplus	241671.72	235974.52	264529.42	266794.32	266794.32
<b>Sub-total -Shareholders' funds</b>	<b>246803.40</b>	<b>241106.20</b>	<b>269661.10</b>	<b>271926.00</b>	<b>271926.00</b>
<b>2. Minority Interest</b>	-	-	14885.20	48781.40	14885.20
<b>3. Non-current liabilities</b>					
a) Long-term borrowing	17161.80	32268.90	132975.10	273661.10	273661.10
b) Deferred tax liabilities (net)	2312.10	2547.20	2312.20	2561.00	2561.00
c) Other long-term liabilities	5433.70	3934.00	5947.20	5027.60	5027.60
d) Long-term provisions	1765.30	1819.20	4228.30	3214.20	3214.20
<b>Sub-total-Non-current liabilities</b>	<b>26672.90</b>	<b>40569.30</b>	<b>145462.80</b>	<b>284463.90</b>	<b>284463.90</b>
<b>4. Current Liabilities</b>					
a) Short term borrowing	188426.00	173305.50	230880.80	228132.40	228132.40
b) Trade payables	139899.90	124241.70	182498.50	162421.80	162421.80
c) Other Current liabilities	206966.70	223067.70	267249.30	208429.90	208429.90
d) Short-term provisions	3968.10	1748.20	8350.90	2755.10	2755.10
<b>Sub-total-Current liabilities</b>	<b>539260.70</b>	<b>522363.10</b>	<b>688979.50</b>	<b>601739.20</b>	<b>601739.20</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>812737.00</b>	<b>804038.60</b>	<b>1118988.60</b>	<b>1206910.50</b>	<b>1206910.50</b>
<b>B. ASSETS</b>					
<b>1. Non-current assets</b>					
a) Fixed Assets	72466.30	76101.40	278672.70	401627.20	401627.20
b) Goodwill on consolidation	-	-	2940.10	3486.30	3486.30
c) Non-current investments	125362.26	124019.00	62568.00	34121.70	34121.70
d) Deferred tax assets (net)	-	-	5.30	-	-
e) Long-term loans and advances	32052.90	38553.40	33262.20	26118.90	26118.90
f) Other non-current assets	15027.90	13388.70	15198.90	13093.01	13093.01
<b>Sub-total -Non-current assets</b>	<b>244909.36</b>	<b>252062.50</b>	<b>392647.20</b>	<b>478447.11</b>	<b>478447.11</b>
<b>2. Current assets</b>					
a) Current investments	0.34	-	4543.00	2034.10	2034.10
b) Inventories	142635.40	123352.50	219612.50	205707.60	205707.60
c) Trade receivables	114295.20	130722.70	140755.80	169408.80	169408.80
d) Cash and bank balances	8000.40	6463.10	24942.30	24078.40	24078.40
e) Short-term loans and advances	211264.70	213883.70	213195.00	222831.59	222831.59
f) Other current assets	91631.60	77554.10	123292.80	104402.90	104402.90
<b>Sub-total -Current assets</b>	<b>567827.64</b>	<b>551976.10</b>	<b>726341.40</b>	<b>728463.39</b>	<b>728463.39</b>
<b>TOTAL -ASSETS</b>	<b>812737.00</b>	<b>804038.60</b>	<b>1118988.60</b>	<b>1206910.50</b>	<b>1206910.50</b>

**Part II: SELECT INFORMATION FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2013**

A	PARTICULARS OF SHARE HOLDING	2013	2012	2011	2010	2009	2008	2007	2006	2005
21.	<b>Public Shareholding @</b>									
	a) Number of Shares	204574823	204319823	206329273	204574823	206329273	204574823	204319823	206329273	204574823
	b) Percentage of shareholding	79.73%	79.63%	80.41%	79.73%	80.41%	79.73%	79.63%	80.41%	79.73%
22.	<b>Promoters and Promoter group Shareholding</b>									
	a) Pledged / Encumbered - No. of Shares	31235299	29386867	25321180	31235299	25321180	31235299	29386867	25321180	31235299
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	60.10%	56.27%	50.46%	60.10%	50.46%	60.10%	56.27%	50.46%	60.10%
	Percentage of shareholding (as a % of the total share capital of the company)	12.17%	11.45%	9.87%	12.17%	9.87%	12.17%	11.45%	9.87%	12.17%
	b) Non Encumbered - No. of Shares	20733988	22837420	24857607	20733988	24857607	20733988	22837420	24857607	20733988
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	39.90%	43.73%	49.54%	39.90%	49.54%	39.90%	43.73%	49.54%	39.90%
	Percentage of shares (as a % of the total share capital of the company)	8.08%	8.90%	9.69%	8.08%	9.69%	8.08%	8.90%	9.69%	8.08%

\* Quarter ended EPS figures are not annualised \*\* DSCR(Profit before interest, depreciation and exceptional items / (Interest +Principal repayments of long-term debt during the period))

\*\*\* ISCR (Profit before interest, depreciation and exceptional items / Interest expense during the period)

@Excludes 39,700 (31.3.2012: 75,750) Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

Sl.No.	Particulars	Quarter Ended 31.03.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	16
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	NIL

By Order of the Board  
For NCC Limited

A.A.V. RANGA RAJU  
Managing Director

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 22<sup>nd</sup> May, 2013.
- The Board of Directors have recommended a dividend of ₹ 0.30 per equity share for the year 2012-13.
- The Company's operations consist of Construction / Project activities and there are no other reportable segments under Accounting Standard 17.
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and are prepared in accordance with AS -21 - "Consolidated Financial Statements", AS 23 -Accounting for Investments in Associates in Consolidated Financial Statements" and AS 27 - "Financial Reporting of Interests in Joint Ventures".
- The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between the audited figures of the full financial years ended March 31,2013 and March 31,2012, respectively, and the published year to date figures upto the nine months ended December 31, 2012 and December 31, 2011 respectively.
- Tax expense for the quarter/ year ended March 31,2013 includes taxes for prior years of ₹ 958.19 lakhs.
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.