



PRESS RELEASE

NCCL STANDALONE:

NCC Limited has achieved a Turnover of ₹.1913 Crore in the 4th quarter of the current year 2013-14 as against ₹.1741 Crore in the corresponding quarter of the previous year. The operations of the Company have resulted in an EBIDTA of ₹.104.75 Crore and a net profit of ₹.32.08 Crore as against ₹.156.90 Crore and ₹.27.18 Crore respectively in the corresponding quarter of the previous year, resulting in an increase of PAT by 18%. The company has reported an EPS of ₹.1.25 as against ₹.1.06 in the corresponding quarter of the previous year.

The Company has reported a turnover of ₹.6117 Crore for the current fiscal as against ₹.5725 Crore in the previous year thereby registering a growth of 7% over the previous year. The Company has posted an EBIDTA of ₹.404.85 Crore and a Net Profit of ₹.40.51 Crore as against ₹.470.89 Crore and ₹.62.67 Crore respectively in the previous year. The company has reported an EPS of ₹.1.58 as against ₹.2.44 in the previous year.

CONSOLIDATED RESULTS:

NCC Limited has reported a Turnover of ₹.2288 Crore for the quarter ended 31.03.2014 as against ₹.2032 Crore in the corresponding quarter of the last fiscal. The company posted an EBIDTA of ₹.193.58 Crore and net profit of ₹.2.91 Crore as against ₹.239.25 Crore and ₹.12.31 Crore respectively in the corresponding quarter of the previous year.


The Company has achieved a Turnover of ₹.7463 Crore for the year ended 31st March 2014 as against turnover of ₹.6968 Crore in the Previous Year. The Company posted an EBIDTA of ₹.756.98 Crore and net profit after tax of ₹.3.28 Crore for the year as against ₹.822.66 Crore and ₹.56.38 Crore respectively in the Previous Year.

The order book of the Company stood at ₹.20956 Crore as of 31.03.2014.

The Board of Directors at their meeting held on 15.05.2014 have recommended an equity Dividend of 10% on the Paid up Capital of ₹.51.32 Crore subject to the approval of the Shareholders at the Annual General Meeting.

For NCC Limited

Place: Hyderabad
Date: 15.05.2014


A.RANGA RAJU
MANAGING DIRECTOR

NCC Limited

(Formerly Nagarjuna Construction company Limited)

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Part I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014
STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014

S.No	Particulars	(Rs. in Lakhs)									
		STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
Refer Note 5	Unaudited	Refer Note 5	Audited	Audited	Refer Note 5	Unaudited	Refer Note 5	Audited	Audited		
1	Income from Operations	191323.10	148859.30	167827.10	611021.40	565943.00	228636.30	187902.60	196830.50	744810.80	689831.30
	a) Net Income from Operations	-	8.20	6294.60	708.80	6548.80	166.80	335.10	6414.60	1504.30	7004.90
	b) Other Operating Income										
	Total Income from Operations(net)	191323.10	148867.50	174121.70	611730.20	572491.80	228803.10	188237.70	203245.10	746315.10	696836.20
2	Expenses										
	a) Cost of Materials Consumed	92457.10	76918.00	64453.20	286828.30	227943.60	102834.20	87074.50	70300.90	320683.30	254194.50
	b) Changes in inventories of work in progress	605.50	(13075.20)	(7275.70)	(25936.40)	(19970.60)	(1103.00)	(14048.10)	(7237.10)	(31349.30)	(14909.10)
	c) Construction Expenses	20414.70	18503.80	17927.80	70184.30	56408.50	25495.10	24082.50	21611.00	89880.10	71423.90
	d) Job work charges	10487.00	10708.30	13454.50	45458.30	50896.30	12910.30	13383.90	15483.00	55262.50	60055.40
	e) Sub-contractor work bills	43726.00	36021.20	56818.50	150851.40	167005.90	50397.80	42080.30	61301.90	171891.10	182603.60
	f) Employee benefits expense	6016.00	6100.30	6376.20	24039.20	24269.80	9679.50	9810.10	9642.90	38091.90	36929.30
	g) Depreciation and amortisation expenses	2231.60	2234.20	2296.20	8951.30	9202.20	5771.10	5877.30	5527.00	23544.70	22840.80
	h) Other Expenses	7141.70	4530.20	6677.70	19819.40	18849.00	9230.60	5437.60	8217.20	26157.40	24272.70
	Total Expenses	183079.60	141940.80	160728.40	580195.80	534604.70	215215.60	173698.10	184846.80	694161.70	637411.10
3	Profit from operations before other income, finance costs and exceptional items (1-2)	8243.50	6926.70	13393.30	31534.40	37887.10	13587.50	14539.60	18398.30	52153.40	59425.10
4	Other Income (Refer Note 6)	5420.70	3538.90	2887.60	15353.00	12588.90	3182.30	2079.80	1277.90	10554.30	9097.70
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	13664.20	10465.60	16280.90	46887.40	50476.00	16769.80	16619.40	19676.20	62707.70	68522.80
6	Finance costs	14349.60	11792.10	11310.10	46598.50	40703.80	19236.00	16658.30	15854.80	65411.50	59508.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(685.40)	(1326.50)	4970.80	288.90	9772.20	(2466.20)	(38.90)	3821.40	(2703.80)	9014.30
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(685.40)	(1326.50)	4970.80	288.90	9772.20	(2466.20)	(38.90)	3821.40	(2703.80)	9014.30
10	Tax expense	(3893.70)	(599.20)	2252.50	(3762.50)	3505.60	(4087.20)	(475.70)	2219.80	(3739.00)	3812.80
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	3208.30	(727.30)	2718.30	4051.40	6266.60	1621.00	436.80	1601.60	1035.20	5201.50
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	3208.30	(727.30)	2718.30	4051.40	6266.60	1621.00	436.80	1601.60	1035.20	5201.50
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	(1,671.20)	(110.80)	(536.10)	(1,934.70)	(677.10)
15	Minority Interest- (Profit)/Loss	-	-	-	-	-	341.10	149.70	165.30	1227.50	1113.80
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	3208.30	(727.30)	2718.30	4051.40	6266.60	290.90	475.70	1230.80	328.00	5638.20
17	a) Paid up Equity Share Capital (Face Value : 2/- per Share)	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68
	b) Paid up Debt Capital	-	-	-	19000.00	27000.00	-	-	-	48780.00	27000.00
18	a) Reserves excluding Revaluation Reserves	-	-	-	242145.50	234921.70	-	-	-	266360.70	257779.40
	b) Debenture Redemption Reserve	-	-	-	4750.00	6750.00	-	-	-	4850.00	6750.00
19	Earnings Per Share (of : 2/- each) *	1.25	(0.28)	1.06	1.58	2.44	0.11	0.18	0.48	0.13	2.20
20	a) Debt Equity Ratio	-	-	-	0.98	0.90	-	-	-	-	-
	b) Debt Service Coverage Ratio (DSCR) **	-	-	-	0.94	1.00	-	-	-	-	-
	c) Interest Service Coverage Ratio (ISCR) ***	-	-	-	1.22	1.50	-	-	-	-	-

S.No	Particulars	(Rs. in Lakhs)			
		STANDALONE		CONSOLIDATED	
		Audited	Audited	Audited	Audited
		31.03.14	31.03.13	31.03.14	31.03.13
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	5131.68	5131.68	5131.68	5131.68
	b) Reserves and Surplus	246895.52	241671.72	271210.62	264529.42
	Sub-total -Shareholders' funds	252027.20	246803.40	276342.30	269661.10
2	Minority Interest	-	-	37052.60	14885.20
3	Non-current liabilities				
	a) Long-term borrowings	7321.50	17161.80	114497.10	132975.10
	b) Deferred tax liabilities (net)	1248.60	2312.10	1248.60	2312.20
	c) Other long-term liabilities	6317.70	5433.70	12066.20	5947.20
	d) Long-term provisions	1974.10	1765.30	6577.90	4228.30
	Sub-total -Non-current liabilities	16861.90	26672.90	134389.80	145462.80
4	Current Liabilities				
	a) Short term borrowings	223271.70	188426.00	253289.70	230880.80
	b) Trade payables	153896.70	139899.90	201701.00	182498.50
	c) Other Current liabilities	265424.80	206966.70	306138.10	267249.30
	d) Short-term provisions	1264.40	3968.10	6747.60	8350.90
	Sub-total -Current liabilities	643857.60	539260.70	767876.40	688979.50
	TOTAL -EQUITY AND LIABILITIES	912746.70	812737.00	1215661.10	1118988.60
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	70199.60	72466.30	259972.60	278672.70
	b) Goodwill on consolidation	-	-	2952.60	2940.10
	c) Non-current investments	116430.80	125362.26	31970.30	62568.00
	d) Deferred tax assets (net)	-	-	51.10	5.30
	e) Long-term loans and advances	25644.60	32016.60	25437.60	33016.60
	f) Other non-current assets	11873.40	15064.20	12654.20	15444.50
	Sub-total -Non-current assets	224148.40	244909.36	333038.40	392647.20
2	Current assets				
	a) Current investments	0.34	0.34	83186.30	4543.00
	b) Inventories	159874.96	142635.40	247022.70	219612.50
	c) Trade receivables	134101.30	114295.20	165750.80	140755.80
	d) Cash and bank balances	6878.60	8000.40	16291.40	24942.30
	e) Short-term loans and advances	281747.70	211264.70	237807.80	213195.00
	f) Other current assets	105995.40	91631.60	132563.70	123292.80
	Sub-total -Current assets	688598.30	567827.64	882622.70	726341.40
	TOTAL -ASSETS	912746.70	812737.00	1215661.10	1118988.60

Part II: SELECT INFORMATION FOR THE YEAR ENDED 31st MARCH, 2014

A	PARTICULARS OF SHARE HOLDING										
		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
21	Public Shareholding @										
	a) Number of Shares	204182360	204182360	204574823	204182360	204574823	204182360	204182360	204574823	204182360	204574823
	b) Percentage of shareholding	79.58%	79.58%	79.73%	79.58%	79.73%	79.58%	79.58%	79.73%	79.58%	79.73%
22	Promoters and Promoter group Shareholding										
	a) Pledged / Encumbered - No. of Shares	31026106	33554429	31235299	31026106	31235299	31026106	33554429	31235299	31026106	31235299
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	59.25%	64.08%	60.10%	59.25%	60.10%	59.25%	64.08%	60.10%	59.25%	60.10%
	Percentage of shareholding (as a % of the total share capital of the company)	12.09%	13.08%	12.17%	12.09%	12.17%	12.09%	13.08%	12.17%	12.09%	12.17%
	b) Non Encumbered - No. of Shares	21335644	18807321	20733988	21335644	20733988	21335644	18807321	20733988	21335644	20733988
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	40.75%	35.92%	39.90%	40.75%	39.90%	40.75%	35.92%	39.90%	40.75%	39.90%
	Percentage of shares (as a % of the total share capital of the company)	8.31%	7.32%	8.08%	8.31%	8.08%	8.31%	7.32%	8.08%	8.31%	8.08%

* Quarter ended EPS figures are not annualised

** DSCR [Profit before interest, depreciation and exceptional items / (Interest +Principal repayments of long-term debt during the period)]

*** ISCR [Profit before interest, depreciation and exceptional items / Interest expense during the period]

@Excludes 39,700 (31.3.2013: 39,700) Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

Particulars	Quarter ended 31.03.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 15th May, 2014.
- The Board of Directors have recommended a dividend of ` 0.20 per equity share for the year 2013-14.
- The Company's operations consist of Construction / Project activities and there are no other reportable segments under Accounting Standard 17.
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and are prepared in accordance with AS -21 - "Consolidated Financial Statements", AS 23 -Accounting for Investments in Associates in Consolidated Financial Statements" and AS 27 - "Financial Reporting of Interests in Joint Ventures".
- The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between the audited figures of the full financial years ended March 31,2014 and March 31, 2013, respectively , and the published year to date figures upto the nine months ended December 31, 2013 and December 31, 2012, respectively.
- Other income during the quarter and year ended March 31, 2014 includes Profit of ` 1622 lakhs on Sale of Long Term Investments.
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For NCC Limited

A.A.V. Ranga Raju
MANAGING DIRECTOR