

Ref. No.: NCCL/ 2016

Date : 20-01-2016

The Secretary

National Stock Exchange of India Ltd

5th Floor, Exchange Plaza

Bandra – Kurla Complex

Bandra (E)

MUMBAI - 500 051.

Fax No: 022 – 2659 8237 / 38

The Secretary

Bombay Stock Exchange Ltd,

1st Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street, Fort

M U M B A I – 400 001.

Fax : 022-22722037/39

Dear Sir(s),

Scrip Code : NSE: NCC & BSE : 500294

Sub: Submission of disclosure pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

NCC Limited along with Gayatri Projects Limited(GPL) and its Subsidiary Gayatri Infra Ventures Limited(GIVL) executed a definitive agreement to sell their 100% shareholding in Western UP Tollway Limited to Cube Highways and Infrastructure PTE Limited.

As a part of strategic initiatives to divest the stake held in the road projects, NCC Limited ("NCC") along with Gayatri Projects Limited ("GPL") and its Subsidiary Gayatri Infra Ventures Limited(GIVL) have executed a Share Purchase Agreement on January 19, 2016 with Cube Highways and Infrastructure Pte. Limited ("Cube Highways and Infrastructure") to sell their 100% shareholding in Western UP Tollway Limited ("WUPTL"). NCC Group holds 51% and Gayatri's subsidiary "GIVL" holds 49% of the stake in WUPTL. The transaction is taking place for an enterprise value of Rs. 575 cr and is subject to certain closing adjustments.. The transaction is expected to be completed within 2 months on achieving the Conditions Precedent agreed between the parties. For the Financial Year 2014-15 the Turnover and Networth Contribution of WUPTL in the Consolidated accounts of NCC stood at Rs.108.05 crores (1.12%) and Rs.120.80 crores (3.55%) respectively.

Cube Highways and Infrastructure is a Singapore based company with the objective of acquiring and operating transportation projects. The shareholders of Cube Highways are I Squared Capital, a global \$ 3 bn infrastructure fund and International Finance Corporation, part of the World Bank. The proposed transaction with Cube Highways and Infrastructure does not fall under the category of Related Party Transactions.

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NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200AP1990PLC011146

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WUPTL is an SPV promoted to develop the 78 km four lane highway project connecting Meerut - Muzaffarnagar section of NH 58) in the state of Uttar Pradesh (UP) under the National Highway Development Project (NHDP). The project is fully operational since October 2011, with a 20 years' concession period (including construction period) based on a concession agreement executed with National Highway Authority of India (NHAI).

Ernst & Young acted as the exclusive M&A advisor to the sellers on this transaction,

Thanking you,

Yours faithfully
For NCC LIMITED



M V
20-01-2012
M V SRINIVASA MURTHY
COMPANY SECRETARY & EVP (L)