

Ref.No.: NCCL/ 2016

Date : 29-04-2016

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 500 051.

The Secretary
BSE Limited,
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.

Dear Sir(s),

Scrip Code : NSE: NCC & BSE : 500294

Sub: Submission of disclosure pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are forwarding herewith Press Release being issued pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would request you to please take the same on record.

Thanking you,

Yours faithfully

For NCC LIMITED.


29-04-2016
M V Srinivasa Murthy
Company Secretary & EVP (L)
Encl : As above

Date: 29th April, 2016

NCC Infrastructure Holdings Limited (Subsidiary of NCC Limited) has entered into Share Sale Agreement with Sembcorp Utilities Pte Ltd., for sale of a portion of the stake held in Sembcorp Gayatri Power Limited (formerly NCC Power Projects Limited)

As a part of its strategic initiatives to divest the stake held in the various SPVs in which it has invested, NCC Infrastructure Holdings Limited ("NCCIHL") (Subsidiary of NCC Limited) has entered into Share Sale Agreement with Sembcorp Utilities Pte Ltd., ("SCU") for sale of the stake held in Sembcorp Gayatri Power Limited ("SGPL")(formerly NCC Power Projects Limited) which is implementing the 1320 MW Coal Fired Power Project near Krishnapatnam, Nellore, Andhra Pradesh. The present transaction involves sale of 21,60,94,909 Equity Shares of Rs.10/- each held by NCCIHL in SGPL to SCU for a gross consideration of Rs.301.26 crores (including interest). NCC Limited ("NCCL") are the EPC Contractors for the Power Project being implemented by SGPL. After adjustment of the additional Mobilisation Advance received from SGPL for execution of the Project, the Company will be receiving net amount of Rs.77.04 crores.

SCU is a leading developer, owner and operator of energy and water assets with strong operational and technical capabilities. SCU has over 10,600 MW of power capacity installed and under development with an established presence in Asia and a strong growing presence in emerging markets around the world.


For NCC Limited