

PRESS RELEASE

NCCL STANDALONE:

NCC Limited has achieved a Turnover of **₹.2452 Crore** for the quarter ended 31.03.2016 as against ₹.2210 Crore in the corresponding quarter of the previous year resulting in a **growth of 11%**. The operations of the Company have resulted in an EBIDTA of **₹.209.11 Crore** and a net profit of **₹.70.05 Crore** as against ₹.184.89 Crore and ₹.50.68 Crore respectively in the corresponding quarter of the previous year, resulting in an **increase of PAT by 38%**. The company has reported an EPS of ₹.1.26 as against ₹.0.91 in the corresponding quarter of the previous year.

The Company has reported a turnover of **₹.8325 Crore** for the financial year 2015-16 as against ₹.8297 Crore in the previous year. The Company has posted an EBIDTA of **₹.737.38 Crore** and a Net Profit of **₹.222.85 Crore** as against ₹.649.35 Crore and ₹.111.79 Crore respectively in the previous year, reporting a **growth of 100% in net profit** over previous year. The company has reported an EPS of ₹.4.01 as against ₹.2.56 in the previous year.

CONSOLIDATED RESULTS:

NCC Limited has reported a Turnover of **₹.2780 Crore** for the quarter ended 31.03.2016 as against ₹.2488 Crore in the corresponding quarter of the last fiscal at an increase of 12% over previous year. The company posted an EBIDTA of **₹.284.07 Crore** and net profit of **₹.26.40 Crore** as against ₹.264.67 Crore and ₹.51.99 Crore respectively in the corresponding quarter of the previous year.

The Company has achieved a Turnover of **₹.9584 Crore** for the year ended 31st March 2016 as against turnover of ₹.9513 Crore in the Previous Year. The Company posted an EBIDTA of **₹.1061.38 Crore** and net profit after tax of **₹.110.55 Crore** for the year as against ₹.999.70 Crore and ₹.53.87 Crore respectively in the Previous Year, resulting in an **increase of 105% in net profit** over previous year.

During the year the company secured orders of ₹.7399 crore and the order book of the Company stood at **₹.17655 Crore** as of 31.03.2016.

The Board of Directors at their meeting held on 24.05.2016 have recommended Equity **Dividend of 30%** on the Paid up Capital of ₹.111.19 Crore subject to the approval of the Shareholders at the Annual General Meeting.

For NCC Limited

A R R A J U

**A.RANGA RAJU
MANAGING DIRECTOR**

Place: **Hyderabad**
Date : **24.05.2016**

NCC Limited

(Formerly Nagarjuna Construction company Limited)

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NCC Limited

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PART - I STATEMENT OF STANDALONE /CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

(` in Crores)

Sl no	Particulars	STANDALONE					CONSOLIDATED				
		3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended in the previous year 31.03.2015	Year ended 31.03.16	Year ended 31.03.15	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended in the previous year 31.03.2015	Year ended 31.03.16	Year ended 31.03.15
		Refer Note 6	Unaudited	Refer Note 6	Audited	Audited	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited
1	Income from Operations										
	a) Net Income from Operations	2446.18	2052.79	2205.22	8263.41	8291.83	2772.04	2392.75	2480.47	9511.03	9497.08
	b) Other Operating Income	5.98	1.25	4.91	61.75	5.11	8.22	2.95	7.79	72.45	15.81
	Total Income from Operations(net)	2452.16	2054.04	2210.13	8325.16	8296.94	2780.26	2395.70	2488.26	9583.48	9512.89
2	Expenses										
	a) Cost of Materials Consumed	993.04	840.09	1113.89	3861.94	4555.85	1069.44	922.12	1172.74	4159.30	4836.31
	b) Changes in inventories of work in progress	80.27	154.74	(114.41)	38.96	(102.91)	23.03	120.76	(158.06)	(202.90)	(228.34)
	c) Construction Expenses	245.50	224.12	222.29	839.60	765.44	313.12	292.40	261.57	1087.75	947.49
	d) Sub- contractor work bills	804.87	507.10	665.25	2335.11	1927.96	900.23	579.05	754.86	2716.11	2262.71
	e) Employee benefits expense	77.43	77.65	69.50	301.05	264.70	124.39	124.37	103.62	473.72	396.42
	f) Depreciation and amortisation expense	27.47	27.40	27.50	109.96	111.83	82.57	76.85	72.13	303.13	276.59
	g) Other Expenses	41.94	64.94	68.72	211.12	236.55	65.98	81.14	88.86	288.12	298.60
	Total Expenses	2270.52	1896.04	2052.74	7697.74	7759.42	2578.76	2196.69	2295.72	8825.23	8789.78
3	Profit from operations before other income, finance costs and exceptional items (1-2)	181.64	158.00	157.39	627.42	537.52	201.50	199.01	192.54	758.25	723.11
4	Other Income	51.46	41.48	55.08	196.49	195.07	38.26	20.54	81.56	118.63	126.70
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	233.10	199.48	212.47	823.91	732.59	239.76	219.55	274.10	876.88	849.81
6	Finance costs	130.26	119.93	133.97	507.60	573.56	173.50	160.57	172.53	669.04	737.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	102.84	79.55	78.50	316.31	159.03	66.26	58.98	101.57	207.84	112.69
8	Exceptional Items (net) (Refer Note 4)	(20.32)	-	-	(20.32)	-	(40.17)	-	-	(40.17)	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	82.52	79.55	78.50	295.99	159.03	26.09	58.98	101.57	167.67	112.69
10	Tax expense	12.47	22.91	27.82	73.14	47.24	13.12	23.13	29.94	77.32	51.21
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	70.05	56.64	50.68	222.85	111.79	12.97	35.85	71.63	90.35	61.48
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13	Net Profit /(Loss)for the period (11+12)	70.05	56.64	50.68	222.85	111.79	12.97	35.85	71.63	90.35	61.48
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	(7.57)	(1.18)	(8.54)	(13.84)	(13.62)
15	Minority Interest -(Profit) / Loss	-	-	-	-	-	21.00	5.70	(11.10)	34.04	6.01
16	Net Profit /(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	70.05	56.64	50.68	222.85	111.79	26.40	40.37	51.99	110.55	53.87
17	a) Paid up Equity Share Capital (Face Value ` 2/- per Share)	111.19	111.19	111.19	111.19	111.19	111.19	111.19	111.19	111.19	111.19
	b) Paid up Debt Capital	-	-	-	-	50.00	-	-	-	271.20	358.80
18	a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3297.64	3080.74	-	-	-	3401.86	3272.68
	b) Debenture Redemption Reserve	-	-	-	-	12.50	-	-	-	-	18.00
19	Earnings Per Share (of ` 2/- each)* (Refer Note 6 (c))										
	- Basic and Diluted	1.26	1.02	0.91	4.01	2.56	0.47	0.73	0.93	1.99	1.23



PART -II STANDALONE /CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

		(` in Crores)			
SI no	Particulars	STANDALONE		CONSOLIDATED	
		Audited		Audited	
		31.03.16	31.03.15	31.03.16	31.03.15
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	111.19	111.19	111.19	111.19
	b) Reserves and Surplus	3297.64	3093.24	3401.86	3290.68
	Sub- total -Shareholders' funds	3408.83	3204.43	3513.05	3401.87
2	Minority Interest	-	-	286.92	320.95
3	Non - current liabilities				
	a) Long- term borrowings	101.96	262.51	1296.00	1266.23
	b) Deferred tax liabilities (net)	-	14.22	-	14.22
	c) Other long-term liabilities	49.74	53.47	61.66	87.77
	d) Long -term provisions	22.80	21.08	51.78	71.51
	Sub- total -Non -current liabilities	174.50	351.28	1,409.44	1439.73
4	Current Liabilities				
	a) Short term borrowings	1716.57	1662.69	2125.64	1991.42
	b) Trade payables	2122.92	1765.56	2577.32	2205.25
	c) Other Current liabilities	1972.54	2415.28	2647.69	3110.87
	d) Short -term provisions	49.15	33.91	163.09	74.88
	Sub-total -Current liabilities	5861.18	5877.44	7513.74	7382.42
	TOTAL -EQUITY AND LIABILITIES	9444.51	9433.15	12723.15	12544.97
B	ASSETS				
1	Non - current assets				
	a) Fixed Assets	627.39	640.14	2395.35	2423.13
	b) Goodwill on consolidation	-	-	35.04	33.27
	c) Non-current investments	1031.08	1156.78	268.53	278.53
	d) Deferred tax asset (net)	20.80	-	21.45	0.39
	e) Long-term loans and advances	105.55	139.88	291.24	294.19
	f) Other non-current assets	117.36	147.60	124.53	154.64
	Sub -total -Non - current assets	1902.18	2084.40	3136.14	3184.15
2	Current assets				
	a) Current investments	0.23	-	605.28	854.43
	b) Inventories	1656.77	1803.09	2856.86	2756.99
	c) Trade receivables	1324.49	1363.22	1681.02	1657.36
	d) Cash and cash equivalents	215.85	112.69	361.11	357.61
	e) Short -term loans and advances	2741.97	2755.42	2386.65	2279.47
	f) Other current assets	1603.02	1314.33	1696.09	1454.96
	Sub -total - Current assets	7542.33	7348.75	9587.01	9360.82
	TOTAL -ASSETS	9444.51	9433.15	12723.15	12544.97

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 23rd May, 2016 and approved by the Board of Directors of the Company at its meeting held on 24th May, 2016.
- The Board of Directors have recommended a dividend of ` 0.60 per equity share for the year 2015-16.
- The Company, its Subsidiaries ,its Joint Ventures and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under AS 17-"Segment Reporting"
- (a) The exceptional item in standalone financials for the quarter and year ended 31st March, 2016 of ` 20.32 crores is net of provision made for impairment of investments ` 51.30 crores and profit on sale of long term investment ` 30.98 crores.

(b) The exceptional item (net) in consolidated financial statements for the quarter and year ended 31st March, 2016 of ` 40.17crores is towards provision for impairment in investments in subsidiaries and associates.
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and are prepared in accordance with the applicable accounting standards.
- The figures for the quarter ended 31st March,2016 and 31st March,2015 are the balancing figures between the audited figures of the full financial years ended 31st March,2016 and 31st March, 2015 respectively , and the published year to date figures up to the Nine months ended 31st December, 2015 and 31st December, 2014 respectively.
- Figures have been regrouped to facilitate comparison wherever necessary.

Place : Hyderabad
Date : 24.05.2016

By Order of the Board
for NCC Limited

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A.A.V. RANGA RAJU
Managing Director