



NCC Limited

CIN : L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccldt.in Website : www.ncclimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(` in Crores)

Sl no	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16	31.03.17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations (refer note -3)	1850.69	1300.12	1903.65	5164.54	5752.65	7892.07
	b) Other Income	28.08	42.24	39.29	91.19	93.00	140.08
	Total Income	1878.77	1342.36	1942.94	5255.73	5845.65	8032.15
2	Expenses						
	a) Cost of materials consumed	800.02	429.82	679.03	1835.20	2243.80	2995.88
	b) Changes in inventories of work in progress	(164.87)	(42.82)	74.91	(43.74)	76.65	139.80
	c) Construction expenses	170.71	134.35	230.22	555.29	681.30	934.74
	d) Sub- Contractor work bills	643.55	527.73	616.96	1859.27	1856.96	2616.67
	e) Employee benefits expense	92.72	85.79	82.91	260.05	244.49	331.55
	f) Finance costs	104.32	88.76	100.89	279.20	293.48	395.70
	g) Depreciation and amortisation expenses	29.74	29.04	28.44	86.33	84.42	112.06
	h) Other expenses	53.44	40.90	45.41	148.02	138.44	188.26
	Total Expenses	1729.63	1293.57	1858.77	4979.62	5619.54	7714.66
3	Profit before exceptional items and tax (1-2)	149.14	48.79	84.17	276.11	226.11	317.49
4	Exceptional Items (net) (refer note -2)	(30.00)	(58.98)	(7.78)	(76.56)	(3.01)	(50.34)
5	Profit/(Loss) before tax (3+4)	119.14	(10.19)	76.39	199.55	223.10	267.15
6	Tax expense						
	a) Current tax	30.94	(26.34)	28.71	37.79	89.86	93.56
	b) Deferred tax	(12.16)	(4.15)	(10.59)	(22.33)	(28.55)	(51.91)
	Total tax expense	18.78	(30.49)	18.12	15.46	61.31	41.65
7	Net Profit after tax (5-6)	100.36	20.30	58.27	184.09	161.79	225.50
8	Other comprehensive income / (loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
	a) Remeasurements of the defined benefit plans	(0.39)	(0.38)	(0.14)	(1.16)	(0.43)	(1.55)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.14	0.13	0.05	0.41	0.15	0.54
	<i>Items that may be reclassified to profit or loss</i>						
	a) Exchange differences on translation of foreign operations	(0.16)	0.07	7.41	(0.11)	10.04	(4.40)
	b) Income tax relating to items that may be reclassified to profit or loss	0.06	(0.02)	0.00	0.04	0.00	1.52
	(0.35)	(0.20)	7.32	(0.82)	9.76	(3.89)	
9	Total comprehensive income (7+8)	100.01	20.10	65.59	183.27	171.55	221.61
10	Paid up Equity Share Capital (Face Value ` 2/- per Share)	111.19	111.19	111.19	111.19	111.19	111.19
11	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year						3331.10
12	Earnings Per Share (of ` 2/- each) for the period (not annualised) - Basic and Diluted	1.81	0.37	1.05	3.31	2.91	4.06

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on February 13, 2018 and approved by the Board of Directors of the Company at its meeting held on February 14, 2018. The Statutory Auditors have carried out a limited review of results for the quarter and nine months ended December 31, 2017.
- The exceptional item of ` 30.00 crore for the quarter ended 31.12.2017 represents provision made for impairment of investments, ` 58.98 crore for the quarter ended 30.09.2017 pertains to estimated loss of an investment based on sale agreement entered with a buyer, and ` 12.42 crore for the quarter ended 30.06.2017 represents profit on sale of an investment.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), Service Tax etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, GST is not included in Revenue from operations in post GST periods. Therefore, Revenue from operations for the quarter ended September 30, 2017, December 31, 2017 and nine months ended December 31, 2017 are not comparable with the corresponding periods of previous year.
- The company has raised equity of ` 549.99 crore through QIP Issue by allotting 4,47,15,000 Equity Shares of ` 2/- each at a premium of ` 121/- per Share. The QIP issue opened on 24.01.2018 and closed on 30.01.2018.
- The Company's operations primarily consists of Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".

By Order of the Board
for NCC Limited

A.R. RAJ
A.A.V.RANGA RAJU
Managing Director

Place : Hyderabad
Date : 14.02.2018