

PRESS RELEASE

Consolidated:

On a consolidated basis, the Company has reported a turnover of ₹ **2083.21 Crore** (including other income) in the first quarter of financial Year 2021-22 as against ₹ 1328.71 Crore in the corresponding quarter of the previous year, resulting an **increase of 57% in Turnover**. The Company has reported EBIDTA of ₹ **211.25 Crore** and a **Net Profit attributable to Shareholders of the Company of ₹ 49.95 Crore** as against ₹ 124.82 Crore and ₹ 15.68 Crore respectively reported in the corresponding quarter of previous year, an **increase of 69% in EBIDTA**. The Company has posted Basic & Diluted EPS of ₹ 0.82 for first quarter as against Basic & Diluted EPS of ₹ 0.26 in corresponding quarter of the previous year.

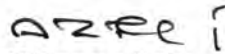
Standalone:

NCC Limited [NCCL] achieved a turnover of ₹ **1911.92 Crore** (including other income) in the first quarter of Financial Year 2021-22 as against ₹ 1211.41 Crore in the corresponding quarter of the previous year, an increase of 58% on year-on-year basis. The Company has reported EBIDTA of ₹ **199.68 Crore** and a **Net Profit of ₹ 51.68 Crore** as against ₹ 115.63 Crore and ₹ 16.93 Crore reported respectively in the corresponding quarter of the previous year. The company has posted Basic & Diluted EPS of ₹ 0.85 for the first quarter as against Basic & Diluted EPS of ₹ 0.28 in the corresponding quarter of the previous year.

In the first quarter of 2021-22, the Company has secured orders aggregating to ₹ **3171 Crore** (including change in scope) and the Order Book stood at ₹ **39087 Crore** as on 30.06.2021.

For NCC Limited

Place: Hyderabad
Date : 05.08.2021


A.A.V.Ranga Raju
Managing Director

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in Crores)

S.No	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	1892.63	2617.72	1178.77	7255.67
	b) Other Income	19.29	21.15	32.64	115.60
	Total Income	1911.92	2638.87	1211.41	7371.27
2	Expenses				
	a) Cost of materials consumed	645.74	874.57	407.72	2377.87
	b) Construction expenses	317.18	296.42	179.59	876.49
	c) Sub- Contractor work bills	586.54	1005.58	356.50	2611.49
	d) Employee benefits expense	95.28	89.85	86.55	349.35
	e) Finance costs	103.72	117.71	115.85	457.78
	f) Depreciation and amortisation expenses	44.74	43.31	43.50	174.09
	g) Other expenses	48.21	61.56	32.78	185.99
	Total Expenses	1841.41	2489.00	1222.49	7033.06
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	70.51	149.87	(11.08)	338.21
4	Exceptional Items (net)	-	-	-	-
5	Profit / (Loss) before tax (3+4)	70.51	149.87	(11.08)	338.21
6	Tax expense				
	a) Current tax	18.83	(14.55)	(28.01)	7.37
	b) Deferred tax	-	48.93	-	69.71
	Total tax expense	18.83	34.38	(28.01)	77.08
7	Net Profit after tax (5-6)	51.68	115.49	16.93	261.13
8	Other comprehensive income / (loss)				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of the defined benefit plans	(1.50)	(5.05)	(2.00)	(12.05)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.38	(1.63)	0.70	0.82
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	0.13	(0.27)	0.06	(0.44)
	Total Other comprehensive income / (loss)	(0.99)	(6.95)	(1.24)	(11.67)
9	Total comprehensive income (7+8)	50.69	108.54	15.69	249.46
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	121.97	121.97	121.97	121.97
11	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year				5247.46
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic	0.85	1.89	0.28	4.28
	- Diluted	0.85	1.89	0.28	4.28

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 05, 2021.
- The Statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter ended June 30, 2021.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures of the full financial year ended March 31, 2021 and the published year to date figures up to the nine months ended December 31, 2020.
- The second wave of the COVID-19 pandemic affected the operations of the Company and its impact on the operations will depend on future developments which remain uncertain.
- The Code on Social Security 2020 and The Code on Wages 2019 ("Code") received the Presidential Assent on September 28, 2020. The effective date and related rules of the Code have not been notified. The impact of the change, if any will be assessed and recognized post notification of the relevant provisions.
- Current tax for the quarter ended June 30, 2020 and year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for Assessment year 2018-19 from department.
- Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.



By order of the Board
for NCC Limited

A.R.R.
A.A.V.RANGA RAJU
Managing Director



NCC Limited

CIN : L72200TG1990PLC011146

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www.ncclimited.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

S.No	Particulars	(₹ in Crores)			
		Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	2064.30	2816.60	1297.60	7949.42
	b) Other Income	18.91	25.74	31.11	115.91
	Total Income	2083.21	2842.34	1328.71	8065.33
2	Expenses				
	a) Cost of materials consumed	658.95	886.41	415.98	2426.56
	b) Changes in inventories of work in progress	(3.35)	21.97	3.09	48.90
	c) Construction expenses	327.68	302.24	188.95	902.09
	d) Sub- Contractor work bills	718.04	1135.18	432.47	3059.81
	e) Employee benefits expense	99.87	95.04	95.24	380.50
	f) Finance costs	109.72	122.84	122.01	479.91
	g) Depreciation and amortisation expenses	45.91	44.53	45.82	181.25
	h) Other expenses	51.86	70.07	37.05	212.48
	Total Expenses	2008.68	2678.28	1340.61	7691.50
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	74.53	164.06	(11.90)	373.83
4	Exceptional Items (net)	-	(12.60)	-	(12.60)
5	Share of Profit / (Loss) of Associates	0.78	0.03	(0.07)	1.29
6	Profit / (Loss) before tax (3+4+5)	75.31	151.49	(11.97)	362.52
7	Tax expense				
	a) Current tax	20.84	(11.71)	(27.02)	16.90
	b) Deferred tax	0.54	44.75	(1.96)	62.58
	Total tax expense	21.38	33.04	(28.98)	79.48
8	Net Profit after tax (6-7)	53.93	118.45	17.01	283.04
	Attributable to:				
	Shareholders of the Company	49.95	116.83	15.68	268.31
	Non-Controlling interests	3.98	1.62	1.33	14.73
9	Other comprehensive Income / (loss)				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of the defined benefit plans	(1.50)	(5.03)	(2.00)	(12.03)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.38	(1.63)	0.70	0.82
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	0.85	(0.26)	0.12	(2.46)
	Total Other comprehensive Income / (loss)	(0.27)	(6.92)	(1.18)	(13.67)
10	Total comprehensive Income (8+9)	53.66	111.53	15.83	269.37
	Attributable to:				
	Shareholders of the Company	49.68	109.90	14.50	254.63
	Non-Controlling interests	3.98	1.63	1.33	14.74
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	121.97	121.97	121.97	121.97
12	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year				5049.33
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic	0.82	1.92	0.26	4.40
	- Diluted	0.82	1.91	0.26	4.39

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 05, 2021.
- The Statutory Auditors have carried out limited review of the Unaudited Consolidated financial results for the quarter ended June 30, 2021.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures of the full financial year ended March 31, 2021 and the published year to date figures up to the nine months ended December 31, 2020.
- The second wave of the COVID-19 pandemic affected the operations of the Company and its impact on the operations will depend on future developments which remain uncertain.
- The Code on Social Security 2020 and The Code on Wages 2019 ("Code") received the Presidential Assent on September 28, 2020. The effective date and related rules of the Code have not been notified. The impact of the change, if any will be assessed and recognized post notification of the relevant provisions.
- Current tax for the quarter ended June 30, 2020 and year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for Assessment year 2018-19 from department.
- Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.



By order of the Board for NCC Limited

A.A.V.RANGA RAJU
Managing Director

Place : Hyderabad
Date: 05.08.2021