

PRESS RELEASE**Consolidated:****Third Quarter**

NCC Limited (NCCL) on consolidation basis has reported a **Total Income** of ₹ 3032.84 Crore (including other income) for the 3rd quarter of the current year as against ₹ 2150.69 Crore in the corresponding quarter of the previous year. The Company has reported an **EBIDTA** of ₹ 276.38 Crore and **Net Profit attributable to shareholders of the company** amounted to ₹ 76.42 Crore as against ₹ 256.15 Crore and ₹ 71.20 Crore reported respectively in the corresponding quarter of the previous year. The company has posted **Basic EPS** of ₹ 1.25 and **Diluted EPS** of ₹ 1.24 for 3rd quarter as against Basic and Diluted EPS of ₹ 1.16 in the corresponding quarter of the previous year.

Nine months period:

The Company has reported a **Total Income** of ₹ 7716.92 Crore (including other income) for the nine months period of the current year as against ₹ 5222.99 Crore in the corresponding nine months period of the previous year, **EBIDTA** of ₹ 754.08 Crore and **Net Profit attributable to shareholders of the company** amounted to ₹ 240.28 Crore for the nine months period ended 31st December, 2021 as against ₹ 613.39 Crore and ₹ 151.48 Crore reported respectively in the corresponding nine months period of the previous year. The company has posted **Basic EPS** of ₹ 3.94 and **Diluted EPS** of ₹ 3.92 for the nine months period as against Basic and Diluted EPS of ₹ 2.48 in the corresponding nine months of the previous year.

Standalone:**Third Quarter**

The Company has reported a **Total Income** of ₹ 2723.64 Crore (including other income) for the 3rd quarter of the current year as against ₹ 1943.00 Crore in the corresponding quarter of the previous year. The Company has reported an **EBIDTA** of ₹ 292.81 Crore and **Net Profit** of ₹ 90.97 Crore as against ₹ 239.46 Crore and ₹ 70.44 Crore reported respectively in the corresponding quarter of the previous year. The company has posted **Basic EPS** of ₹ 1.49 and **Diluted EPS** of ₹ 1.48 for 3rd quarter as against Basic and Diluted EPS of ₹ 1.16 in the corresponding quarter of the previous year.

Nine months period

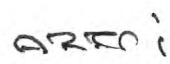
The company has reported a **Total Income** of ₹ 6858.97 Crore (including other income) for the nine months period of the current year as against ₹ 4732.64 Crore in the corresponding nine months period of the previous year. The company has reported an **EBIDTA** of ₹ 729.17 Crore and **Net Profit** of ₹ 246.97 Crore for the nine months period ended 31st December, 2021 as against ₹ 565.37 Crore and ₹ 146.22 Crore reported respectively in the corresponding period of the previous year. The company has posted **Basic EPS** of ₹ 4.05 and **Diluted EPS** of ₹ 4.03 for the nine months period as against Basic and Diluted EPS of ₹ 2.40 in the corresponding nine months of the previous year.

In the third quarter of the current year, the company has secured orders aggregating to ₹ 4027 Crore (including change in scope) and the Order Book stood at ₹ 40210 Crore as at 31st December, 2021.

Place: Hyderabad
Date: 08.02.2022



For NCC Limited


A.A.V. Ranga Raju
Managing Director

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

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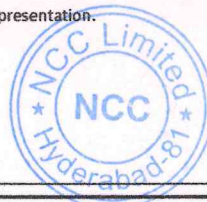
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

S.No	Particulars	(₹ in Crores)					
		Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	3014.94	2581.37	2126.90	7660.61	5132.82	7949.42
	b) Other Income	17.90	19.50	23.79	56.31	90.17	115.91
	Total Income	3032.84	2600.87	2150.69	7716.92	5222.99	8065.33
2	Expenses						
	a) Cost of Materials Consumed	859.76	765.87	636.30	2284.58	1540.15	2426.56
	b) Changes in inventories of work in progress	12.48	76.37	9.09	85.50	26.93	48.90
	c) Construction Expenses	310.78	269.76	233.29	908.22	599.86	902.09
	d) Sub - contractor work bills	1368.33	1034.14	838.06	3120.51	1924.63	3059.81
	e) Employee benefits expense	120.80	110.18	98.80	330.85	285.46	380.50
	f) Finance costs	121.30	120.40	112.18	351.42	357.07	479.91
	g) Depreciation and amortisation expenses	47.08	47.25	45.42	140.24	136.72	181.25
	h) Other expenses	66.41	58.60	55.21	176.87	142.40	212.48
	Total Expenses	2906.94	2482.57	2028.35	7398.19	5013.22	7691.50
3	Profit from operations before exceptional items and tax (1-2)	125.90	118.30	122.34	318.73	209.77	373.83
4	Exceptional Items (net)	-	31.14	-	31.14	-	(12.60)
5	Share of profit / (Loss) of Associates	0.43	0.76	1.37	1.97	1.26	1.29
6	Profit before tax (3+4+5)	126.33	150.20	123.71	351.84	211.03	362.52
7	Tax expense						
	a) Current tax	44.59	37.80	48.55	103.23	28.61	16.90
	b) Deferred tax	(2.46)	(9.65)	(2.72)	(11.57)	17.83	62.58
	Total tax expense	42.13	28.15	45.83	91.66	46.44	79.48
8	Net Profit after tax (6-7)	84.20	122.05	77.88	260.18	164.59	283.04
	Attributable to :						
	Shareholders of the Company	76.42	113.91	71.20	240.28	151.48	268.31
	Non- Controlling interests	7.78	8.14	6.68	19.90	13.11	14.73
9	Other comprehensive Income / (loss)						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(4.00)	(3.00)	(3.00)	(8.50)	(7.00)	(12.03)
	b) Income tax relating to items that will not be reclassified to profit or loss	1.01	0.75	1.05	2.14	2.45	0.82
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	(0.61)	(0.03)	(0.71)	0.21	(2.20)	(2.46)
	Total Other comprehensive Income / (loss)	(3.60)	(2.28)	(2.66)	(6.15)	(6.75)	(13.67)
10	Total comprehensive income (8+9)	80.60	119.77	75.22	254.03	157.84	269.37
	Attributable to :						
	Shareholders of the Company	72.82	111.63	68.54	234.13	144.73	254.63
	Non- Controlling interests	7.78	8.14	6.68	19.90	13.11	14.74
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	121.97	121.97	121.97	121.97	121.97	121.97
12	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year						5049.33
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)						
	- Basic	1.25	1.87	1.16	3.94	2.48	4.40
	- Diluted	1.24	1.86	1.16	3.92	2.48	4.39

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 08, 2022.
- The Statutory Auditors have carried out limited review of the Unaudited Consolidated financial results for the quarter and nine months period ended December 31, 2021.
- The Group has assessed the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances as at December 31, 2021 based on the internal and external sources of information upto the date of approval of these unaudited consolidated financial results. The management will continue to monitor any material changes to the future economic conditions.
- The Code on Social Security 2020 and The Code on Wages 2019 ("Code") received the Presidential Assent on September 28, 2020. The effective date and related rules of the Code have not been notified. The impact of the change, if any will be assessed and recognized post notification of the relevant provisions.
- Current tax for the nine months period ended December 31, 2020 and year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for Assessment year 2018-19 from department.
- Exceptional items for the previous quarter pertains to additional area allotted to NCC Limited on approval of revised plan as per the contractual terms in relation to Investment property under construction and provision made for impairment of investment.
- Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, vide order dated August 26, 2021, Aster Rail Private Limited and Vaidehi Avenues Limited (wholly owned subsidiaries) have merged with the Company, with effect from April 1, 2020, being the appointed date as per the scheme.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.

Place : Hyderabad
Date : 08.02.2022



By Order of the Board
for NCC Limited
A.A.V. RANGA RAJU
Managing Director



NCC Limited
CIN: L72200TG1990PLC011146

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

S.No	Particulars	Quarter ended			Nine months ended		(₹ in Crores)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	2703.93	2199.03	1918.52	6795.73	4638.19	7256.02
	b) Other Income	19.71	24.24	24.48	63.24	94.45	115.60
	Total Income	2723.64	2223.27	1943.00	6858.97	4732.64	7371.62
2	Expenses						
	a) Cost of Materials Consumed	829.49	743.06	619.93	2219.10	1507.61	2383.17
	b) Construction Expenses	289.11	256.73	228.01	863.04	580.24	876.70
	c) Sub - contractor work bills	1122.16	802.46	693.55	2510.35	1600.70	2604.98
	d) Employee benefits expense	111.96	106.20	90.42	313.50	259.68	349.62
	e) Finance costs	116.41	116.34	106.50	336.47	340.10	457.81
	f) Depreciation and amortisation expenses	45.92	46.08	43.88	136.74	130.78	174.09
	g) Other expenses	58.40	53.96	47.15	160.57	124.59	186.18
	Total Expenses	2573.45	2124.83	1829.44	6539.77	4543.70	7032.55
	Profit from operations before exceptional items and tax (1-2)	150.19	98.44	113.56	319.20	188.94	339.07
4	Exceptional Items (net)	(20.00)	31.14	-	11.14	-	-
5	Profit before tax (3+4)	130.19	129.58	113.56	330.34	188.94	339.07
6	Tax expense						
	a) Current tax	38.87	32.64	45.87	90.34	21.92	7.37
	b) Deferred tax	0.35	(7.32)	(2.75)	(6.97)	20.80	70.21
	Total tax expense	39.22	25.32	43.12	83.37	42.72	77.58
7	Net Profit after tax (5-6)	90.97	104.26	70.44	246.97	146.22	261.49
8	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(4.00)	(3.00)	(3.00)	(8.50)	(7.00)	(12.05)
	b) Income tax relating to items that will not be reclassified to profit or loss	1.01	0.75	1.05	2.14	2.45	0.82
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	(0.05)	(0.01)	(0.06)	0.07	(0.17)	(0.44)
	Total Other comprehensive income / (loss)	(3.04)	(2.26)	(2.01)	(6.29)	(4.72)	(11.67)
9	Total comprehensive income (7+8)	87.93	102.00	68.43	240.68	141.50	249.82
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	121.97	121.97	121.97	121.97	121.97	121.97
11	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year						5242.69
	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)						
	- Basic	1.49	1.71	1.16	4.05	2.40	4.29
	- Diluted	1.48	1.70	1.16	4.03	2.40	4.28

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 08, 2022.
- The Statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter and nine months period ended December 31, 2021.
- The Company has assessed the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances as at December 31, 2021 based on the internal and external sources of information upto the date of approval of these unaudited standalone financial results. The management will continue to monitor any material changes to the future economic conditions.
- The Code on Social Security 2020 and The Code on Wages 2019 ("Code") received the Presidential Assent on September 28, 2020. The effective date and related rules of the Code have not been notified. The impact of the change, if any will be assessed and recognized post notification of the relevant provisions.
- Current tax for the nine months period ended December 31, 2020 and year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for Assessment year 2018-19 from department.
- Exceptional items for the quarter ended December 31, 2021 pertains to the impairment of investment and for the previous quarter pertains to additional area allotted to NCC Limited on approval of revised plan as per the contractual terms in relation to Investment property under construction and provision made for impairment of investment.
- Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, vide order dated August 26, 2021, Aster Rail Private Limited and Vaidehi Avenues Limited (wholly owned subsidiaries) have merged with the Company, with effect from April 1, 2020, being the appointed date as per the scheme. This being a common control business combination, the financial information of the wholly owned subsidiaries is included in the financial results of the Company and has been restated for comparative purpose from the appointed date and the impact of this restatement is not material.
- Previous period's figures have been regrouped where necessary to conform to current period's presentation.

Place : Hyderabad
Date : 08.02.2022



By Order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director