

**PRESS RELEASE**

**Consolidated:**

On a consolidated basis, NCC Limited [NCCL] has reported a **turnover of ₹ 3350.91 Crore** (including other income) in the first quarter of financial Year 2022-23 as against ₹ 2083.21 Crore in the corresponding quarter of the previous year, an increase of **61 %** on year-on-year basis. The Company has reported **EBIDTA of ₹ 307.87 Crore** and **Net Profit attributable to Shareholders of the Company of ₹ 129.64 Crore** as against ₹ 211.25 Crore and ₹ 49.95 Crore respectively reported in the corresponding quarter of previous year. The Company reported **Basic EPS of ₹ 2.13 and Diluted EPS of ₹ 2.12** for first quarter as against Basic & Diluted EPS of ₹ 0.82 in corresponding quarter of the previous year.

**Standalone:**

The Company achieved a **turnover of ₹ 2989.73 Crore** (including other income) in the first quarter of Financial Year 2022-23 as against ₹ 1912.06 Crore in the corresponding quarter of the previous year, an increase of **56 %** on year-on-year basis. The Company has reported **EBIDTA of ₹ 281.24 Crore** and **Net Profit of ₹ 120.03 Crore** as against ₹ 199.74 Crore and ₹ 51.74 Crore reported respectively in the corresponding quarter of the previous year. The company has reported **Basic and Diluted EPS of ₹ 1.97** as against Basic and Diluted EPS of ₹ 0.85 in the corresponding quarter of the previous year.

In the first quarter of 2022-23, the Company has secured orders aggregating to **₹ 4456 Crore** (including change in scope) and the Order Book stood at **₹ 40616 Crore** on a consolidated basis as on 30.06.2022.

Place: Hyderabad  
Date: 09.08.2022



For NCC Limited

  
A.A.V. Ranga Raju  
Managing Director



NCC Limited

CIN : L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@ncccltd.in Website : www.ncccltd.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

S.No	Particulars	Quarter ended			
		30.06.2022		31.03.2022	
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	3321.35	3477.35	2064.30	11137.96
	b) Other Income	29.56	14.41	18.91	70.72
	<b>Total Income</b>	<b>3350.91</b>	<b>3491.76</b>	<b>2083.21</b>	<b>11208.68</b>
2	Expenses				
	a) Cost of materials consumed	1250.03	1200.04	658.95	3484.62
	b) Changes in inventories of work in progress	22.60	19.99	(3.35)	105.49
	c) Construction expenses	328.04	337.20	327.68	1245.42
	d) Sub- Contractor work bills	1220.10	1448.46	718.04	4568.97
	e) Employee benefits expense	123.48	121.81	99.87	452.66
	f) Finance costs	110.97	126.65	109.72	478.07
	g) Depreciation and amortisation expenses	48.23	46.50	45.91	186.74
	h) Other expenses	69.23	80.13	51.86	257.00
	<b>Total Expenses</b>	<b>3172.68</b>	<b>3380.78</b>	<b>2008.68</b>	<b>10778.97</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>178.23</b>	<b>110.98</b>	<b>74.53</b>	<b>429.71</b>
4	Exceptional Items (net)	-	172.43	-	203.57
5	Share of Profit / (Loss) of Associates	2.59	(0.57)	0.78	1.40
6	<b>Profit before tax (3+4+5)</b>	<b>180.82</b>	<b>282.84</b>	<b>75.31</b>	<b>634.68</b>
7	Tax expense				
	a) Current tax	50.11	43.35	20.84	146.58
	b) Deferred tax	(6.69)	5.64	0.54	(5.93)
	<b>Total tax expense</b>	<b>43.42</b>	<b>48.99</b>	<b>21.38</b>	<b>140.65</b>
8	<b>Net Profit after tax (6-7)</b>	<b>137.40</b>	<b>233.85</b>	<b>53.93</b>	<b>494.03</b>
	Attributable to:				
	Shareholders of the Company	129.64	242.13	49.95	482.41
	Non-Controlling interests	7.76	(8.28)	3.98	11.62
9	<b>Other comprehensive Income / (loss)</b>				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of the defined benefit plans	(0.80)	5.66	(1.50)	(2.84)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.20	(1.42)	0.38	0.72
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	1.50	(0.63)	0.85	(0.42)
	<b>Total Other comprehensive Income / (loss)</b>	<b>0.90</b>	<b>3.61</b>	<b>(0.27)</b>	<b>(2.54)</b>
10	<b>Total comprehensive Income (8+9)</b>	<b>138.30</b>	<b>237.46</b>	<b>53.66</b>	<b>491.49</b>
	Attributable to:				
	Shareholders of the Company	130.54	245.76	49.68	479.89
	Non-Controlling interests	7.76	(8.30)	3.98	11.60
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	124.17	121.97	121.97	121.97
12	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year				5480.77
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic	2.13	3.97	0.82	7.91
	- Diluted	2.12	3.94	0.82	7.86

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 09, 2022.
- The Statutory Auditors have carried out limited review of the Unaudited Consolidated financial results for the quarter ended June 30, 2022.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures of the full financial year ended March 31, 2022 and the published year to date figures up to the nine months ended December 31, 2021.
- During FY 2020-21, the Company had received 25% of consideration towards 18,000,000 Convertible Warrants issued to specified promoter/promoter group at a price of ₹ 59.00 per warrant (at a premium of ₹ 57.00) in compliance with SEBI ICDR Regulations. The Company has allotted equity shares for 11,000,000 warrants on 30.06.2022 on receipt of 75% balance consideration of ₹ 48.68 crores and for 7,000,000 warrants on 01.07.2022 on receipt of balance consideration of ₹ 30.98 crores.

Place : Hyderabad  
Date: 09.08.2022



By order of the Board  
for NCC Limited

**A.R.C. T**  
A.A.V. RANGA RAJU  
Managing Director





NCC Limited

CIN : L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccltd.in Website : www.ncclimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

		(₹ in crores)			
S.No	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from Operations	2958.63	3134.30	1892.77	9930.03
	b) Other Income	31.10	44.97	19.29	108.21
	<b>Total Income</b>	<b>2989.73</b>	<b>3179.27</b>	<b>1912.06</b>	<b>10038.24</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	1227.44	1174.52	646.55	3393.62
	b) Construction expenses	315.24	314.78	317.20	1177.82
	c) Sub- Contractor work bills	951.16	1190.43	585.73	3700.78
	d) Employee benefits expense	118.57	115.63	95.34	429.13
	e) Finance costs	108.54	123.13	103.72	459.60
	f) Depreciation and amortisation expenses	47.55	45.60	44.74	182.34
	g) Other expenses	64.98	72.00	48.21	232.57
	<b>Total Expenses</b>	<b>2833.48</b>	<b>3036.09</b>	<b>1841.49</b>	<b>9575.86</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>156.25</b>	<b>143.18</b>	<b>70.57</b>	<b>462.38</b>
4	Exceptional Items (net)	-	134.50	-	145.64
5	<b>Profit before tax (3+4)</b>	<b>156.25</b>	<b>277.68</b>	<b>70.57</b>	<b>608.02</b>
6	Tax expense				
	a) Current tax	44.04	39.87	18.83	130.21
	b) Deferred tax	(7.82)	(5.34)	-	(12.31)
	<b>Total tax expense</b>	<b>36.22</b>	<b>34.53</b>	<b>18.83</b>	<b>117.90</b>
7	<b>Net Profit after tax (5-6)</b>	<b>120.03</b>	<b>243.15</b>	<b>51.74</b>	<b>490.12</b>
8	<b>Other comprehensive income / (loss)</b>				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of the defined benefit plans	(0.80)	5.76	(1.50)	(2.74)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.20	(1.45)	0.38	0.69
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	(0.89)	(0.84)	0.13	(0.77)
	<b>Total Other comprehensive income / (loss)</b>	<b>(1.49)</b>	<b>3.47</b>	<b>(0.99)</b>	<b>(2.82)</b>
9	<b>Total comprehensive income ( 7+8)</b>	<b>118.54</b>	<b>246.62</b>	<b>50.75</b>	<b>487.30</b>
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	124.17	121.97	121.97	121.97
11	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance sheet of the previous year				5681.20
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic	1.97	3.99	0.85	8.04
	- Diluted	1.97	3.95	0.85	7.98

- Notes:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 09, 2022.
  - The Statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter ended June 30, 2022.
  - The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures of the full financial year ended March 31, 2022 and the published year to date figures up to the nine months ended December 31, 2021.
  - During FY 2020-21, the Company had received 25% of consideration towards 18,000,000 Convertible Warrants issued to specified promoter/ promoter group at a price of ₹ 59.00 per warrant (at a premium of ₹ 57.00) in compliance with SEBI ICDR Regulations. The Company has allotted equity shares for 11,000,000 warrants on 30.06.2022 on receipt of 75% balance consideration of ₹ 48.68 crores and for 7,000,000 warrants on 01.07.2022 on receipt of balance consideration of ₹ 30.98 crores.



By order of the Board  
for NCC Limited

**A.A.V. RANGA RAJU**  
Managing Director

Place : Hyderabad  
Date: 09.08.2022