



Ref.No.: NCCL/ Regulation 30/2023-24

Date: 14.03.2024

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 400 051.

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort
M U M B A I – 400 001.

NSE: NCC

BSE: 500294

Dear Sir,

Sub: Disclosure under Regulation 30(4) of SEBI (LODR) Regulations

In pursuance of Regulation 30(4) of SEBI (LODR) Regulations, we are to inform you that NCC Infrastructure Holdings Limited (NCCIHL) a Subsidiary of NCC Limited (NCC) has reached a settlement with TAQA India Power Ventures Private Limited (TAQA) and Himachal Sorang Pvt Ltd, (HSPL) in relation to the amounts payable by it under the Arbitration Award(s) pertaining to the Himachal Sorang Power Project which was divested in favour of the said TAQA in September 2012. NCCIHL has provided in its Books of Account an amount of Rs.140 Crs up to February, 2024 towards the disputed amounts. The parties had after detailed discussions agreed to reach a settlement to resolve the long-drawn disputes pending before various legal forums. Pursuant to the above settlement, NCCIHL has agreed to pay TAQA an amount of Rs.175 Crs (Rupees One Hundred and Seventy Five Crores only) in three instalments i.e. Rs.85 crs on or before 31.3.2024, Rs.45 crs on or before 31.7.2024 and the balance Rs.45 crs on or before 31.12.2024 in full and final settlement of the amounts payable under the Arbitration Award(s). As part of the settlement NCC has guaranteed the amounts payable by NCCIHL under the Settlement Agreement dated 14.03.2024 entered into amongst the Parties viz., NCCIHL, NCC, TAQA and HSPL.

We would request you to please take the same on record.

Thanking you,

Yours faithfully

For NCC Limited

M V Srinivasa Murthy
CS & Sr.EVP (Legal)

NCC Limited

CIN: L72200TG1990PLC011146

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