



# NCC LIMITED

## INVESTOR PRESENTATION

May 15, 2024



## Disclaimer

This presentation contains certain forward looking statements concerning NCC's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage operations, government policies and actions with respect to investments, fiscal deficits, regulations, geopolitical risks and Covid 19 pandemic, interest and other fiscal costs generally prevailing in the economy etc. Past performance of the company may not be indicative of future performance. The company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company.



# BUILDING INFRASTRUCTURE MILESTONES

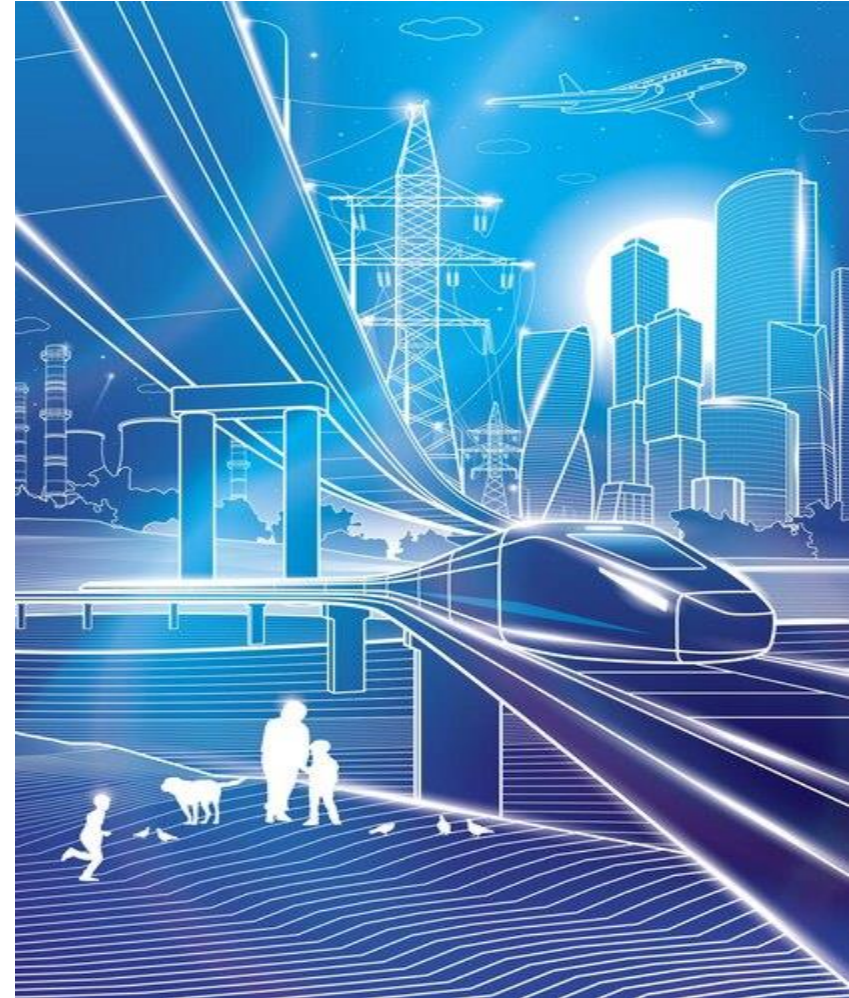


COMPANY OVERVIEW

FINANCIALS

PROJECTS SNAPSHOT

OUR VALUE PROPOSITION





# Company Overview

Tinsukia Medical College, Assam

# Company Overview



# Company Overview: Business Verticals



## Buildings

- Hospitals & Medical colleges like AIIMS
- Airports
- Sports Complexes
- Housing Projects
- IT Parks
- Industrial & Commercial Buildings



## Transportation

- Access Controlled Highways
- Complete EPC for the Road projects
- Air Strips and Related Infrastructure
- Metros
- Tunneling
- Bridges and Flyovers



## Water & Environment

- Water supply projects
- Water treatment plants
- Water distribution networks
- Underground drainages
- Sewage treatment plants
- Lift irrigation schemes



## Electrical (T&D)

- Transmission and distribution lines and sub-stations
- Project electrification
- System Improvement Projects
- Smart Meters



## Irrigation

- Dams & Reservoirs
- Canals
- Tunnels
- Barrages, Spillways and Aqueducts



## Mining

- Overburden Removal
- Coal Excavation & Transportation
- MDO



## Railways

- Civil EPC
- Track Laying
- Signaling and Telecommunication
- Dedicated Freight Corridor
- High Speed Rail

## Company Overview: Group Structure

S. No.	Particulars	FY24 Revenue Mix %
1	Construction (NCC Limited, Pachhwarra Coal Mining Private Limited, J Kumar NCC Private Limited and Others)	97.77%
2	Real Estate (NCC Urban Infrastructure Limited)	1.80%
3	Others (BOT Roads & Others)	0.43%
	<b>Total</b>	<b>100.00%</b>



# Company Overview: Client List



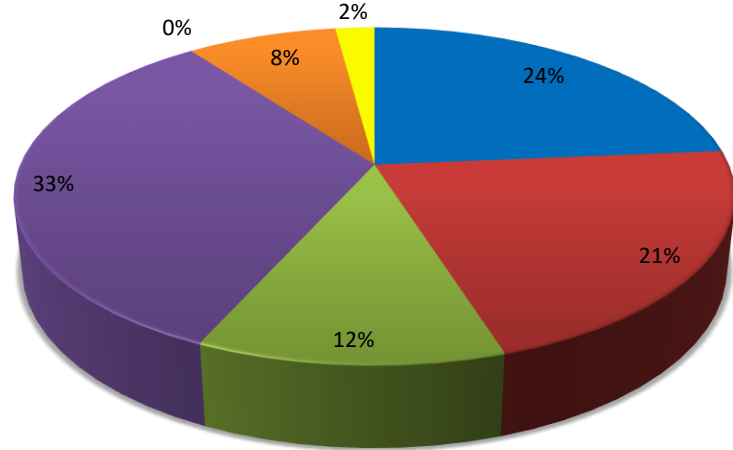


# Financials

CCS International  
Airport, Lucknow

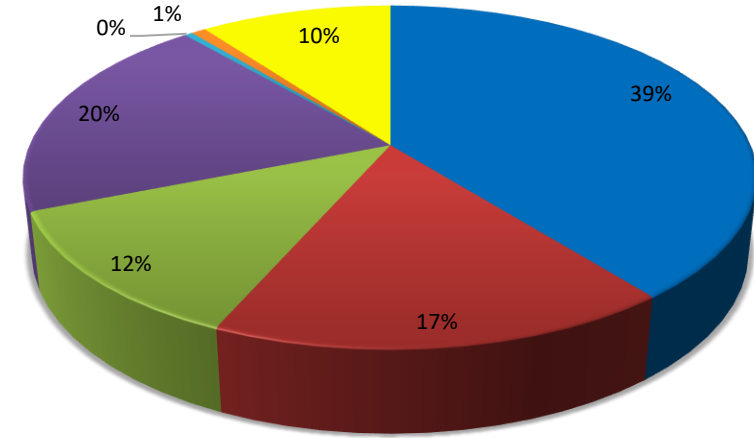
# Financials: Order book & Revenue mix (FY24)

**ORDER INFLOW Rs. 27,283 Cr.**



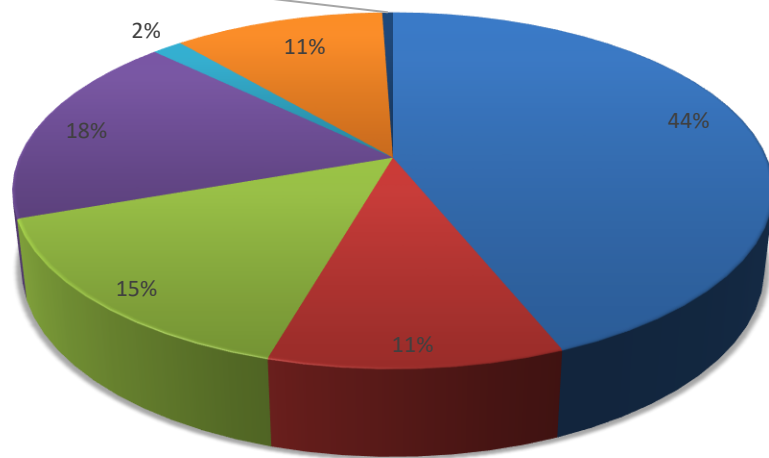
Buildings Transportation Water & Railways Electrical (T&D) Irrigation Mining Others

**ORDER BOOK FY24 Rs. 57,536 Cr.**



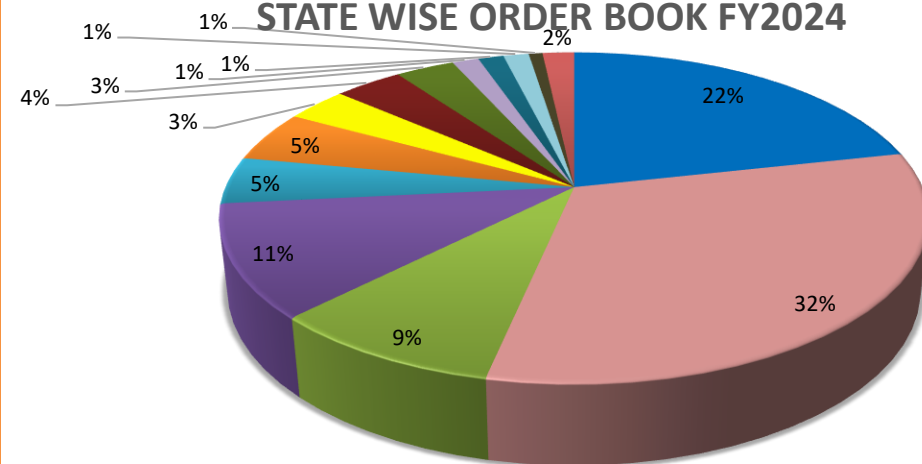
Buildings Transportation Water & Railways Electrical (T&D) Irrigation Mining Others

**Revenue FY24 Rs 18,314 Cr**



Buildings Transportation Water+Railways Electrical (T&D) Irrigation Mining Others

**STATE WISE ORDER BOOK FY2024**



Uttar Pradesh Maharashtra Karnataka Jharkhand Andhra Pradesh  
 Bihar Odisha Haryana Telangana MP  
 J&K Assam Delhi Other states

## Key Financial Nos: FY24 (Standalone)

### Order Book

Rs **51,843** crore

13% Y-o-Y



### Revenue

Rs **18,439** crore

37% Y-o-Y



### EBIDTA

Rs **1,648** crore

9.0% of Revenue



### Profit after Tax

Rs **631** crore

3.4% of Revenue



### Earnings per Share

Rs **10.06**



### Net Debt

Rs **517** crore



## Key Financial Nos: FY24 (Consolidated)

### Order Book

Rs **57,536** crore  
15% Y-o-Y



### Order Inflow

Rs **27,283** crore  
5% Y-o-Y



### Revenue

Rs **20,971** crore  
34% Y-o-Y



### EBIDTA

Rs **1,783** crore  
8.5% of Revenue



### Profit after Tax

Rs **711** crore  
3.4% of Revenue



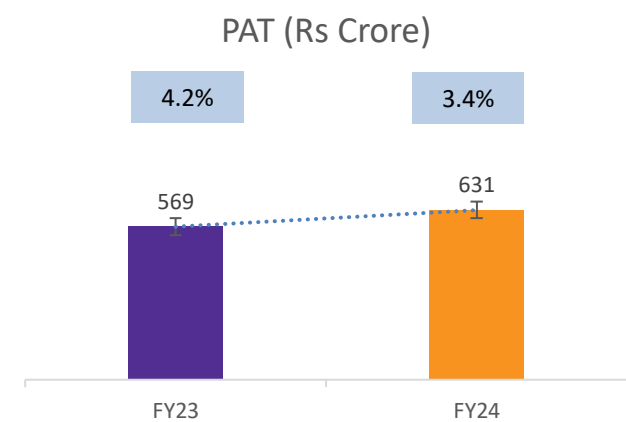
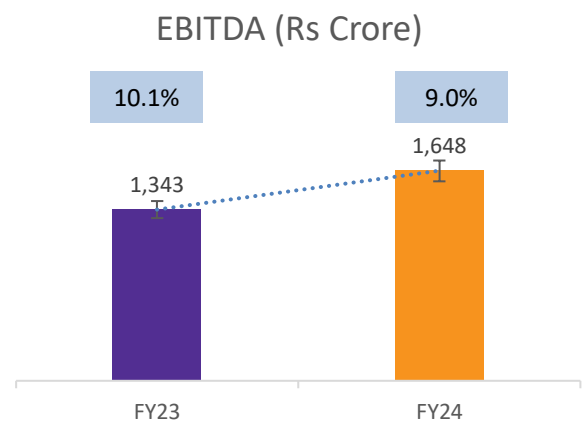
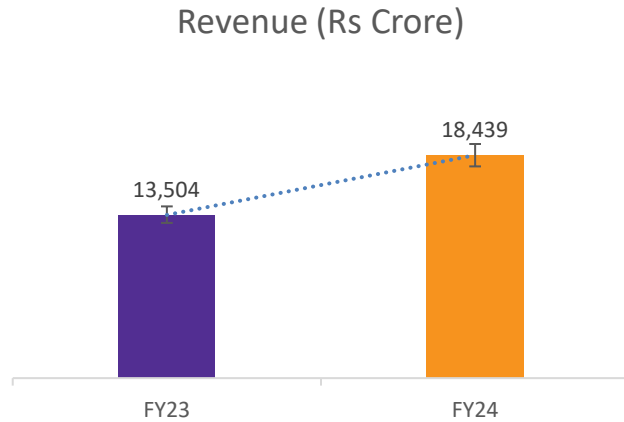
### Net Debt

Rs **428** crore

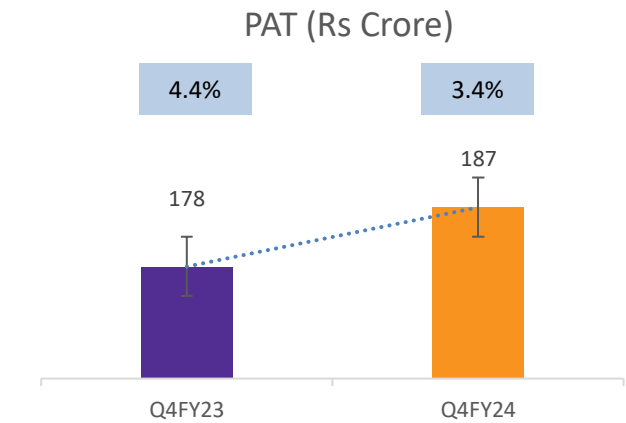
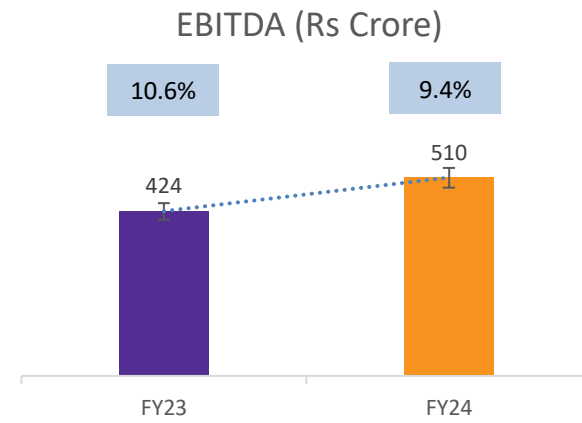
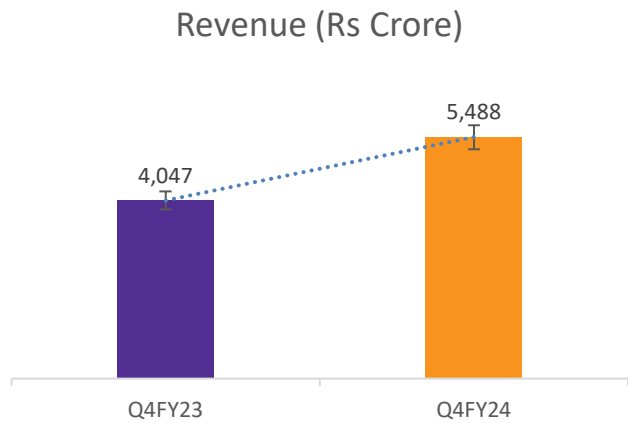


# Financials: FY24 & Q4 (Standalone)

FY24 Highlights

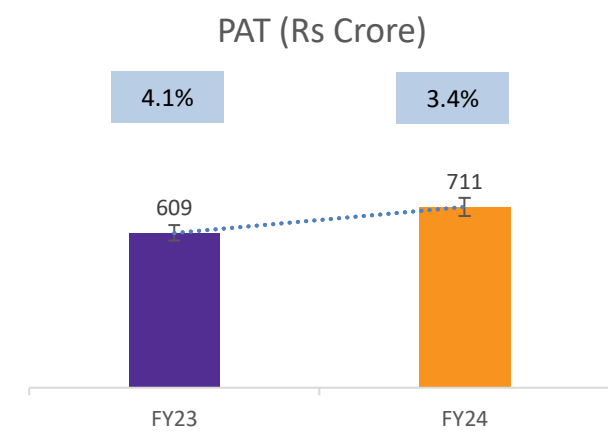
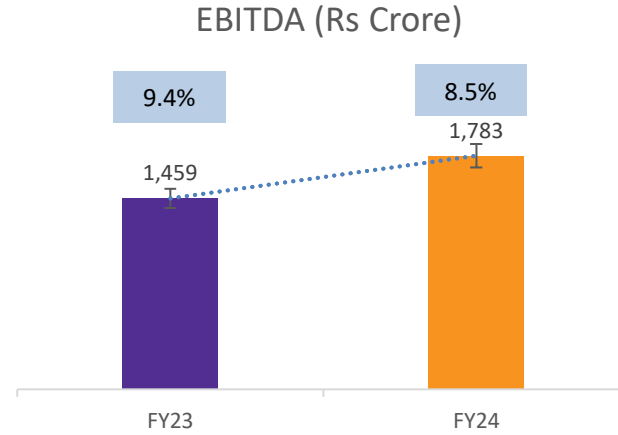
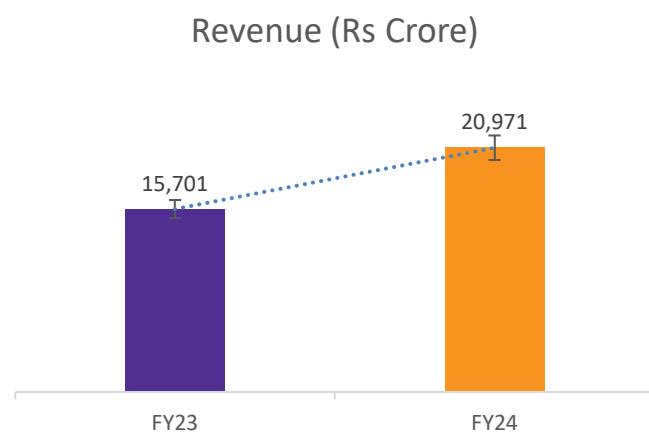


Q4 Highlights

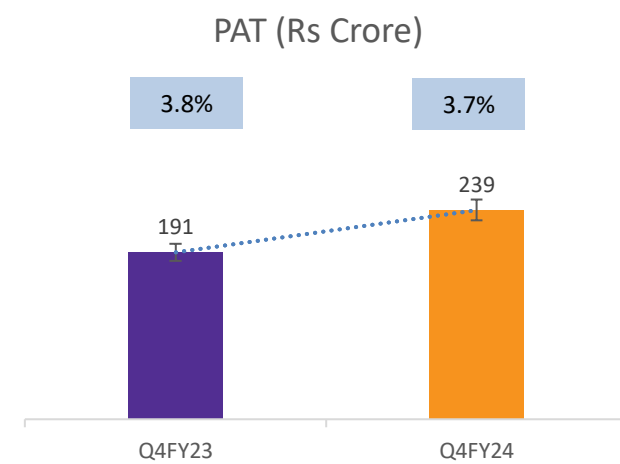
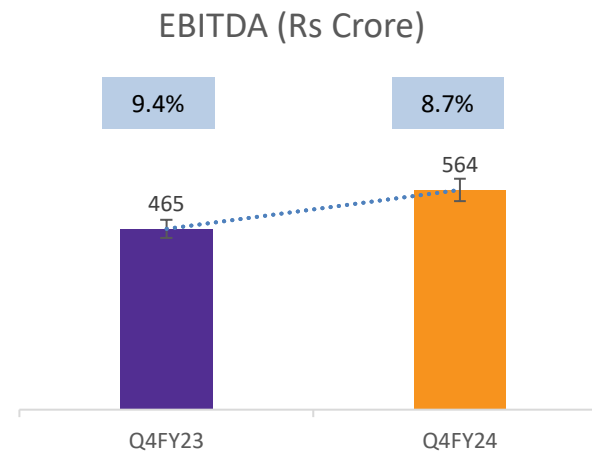
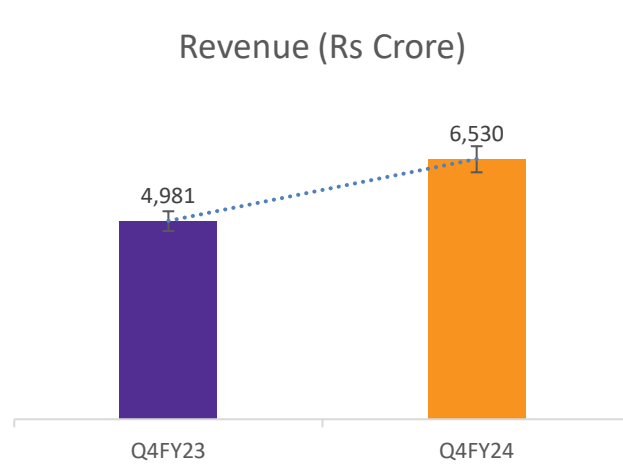


# Financials: FY24 & Q4 (Consolidated)

FY24 Highlights



Q4 Highlights



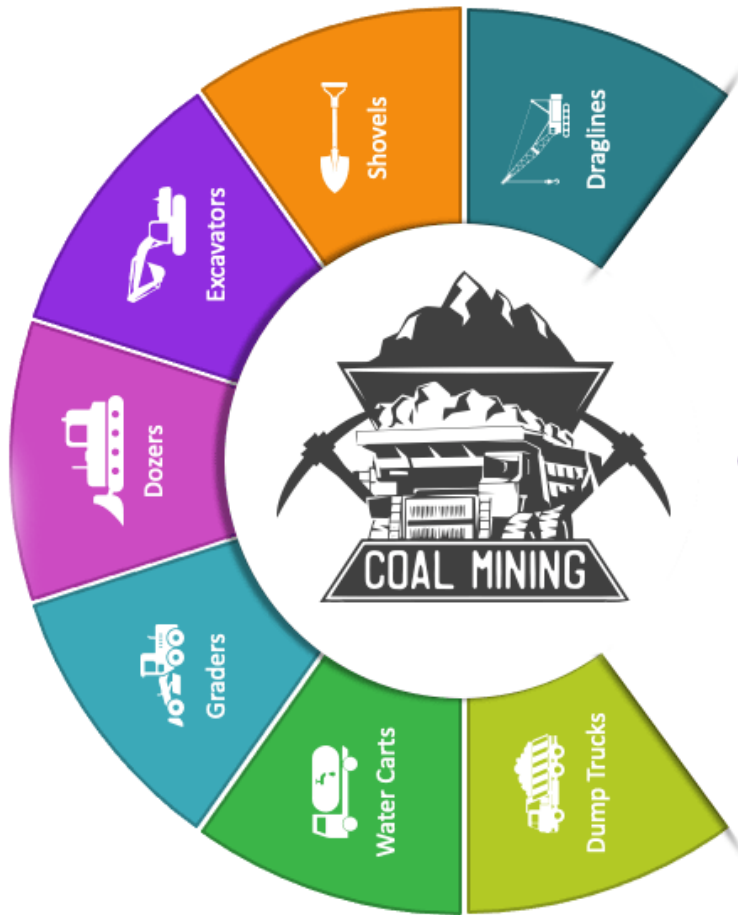
## Standalone

Rs. Crores

Particulars	12months					Q4				
	Reported	Excl. Claims	Reported	Change YoY	Growth	Reported	Excl. Claims	Reported	Change YoY	Growth
	FY24	FY24	FY23			FY24	FY24	FY23		
Revenue	18439	18639	13504	5135	38%	5488	5488	4047	1440	36%
Gross Profit	2590	2790	2170	620	29%	771	771	634	137	22%
	14.1%	15.1%	16.3%			14.2%	14.2%	15.8%		
EBITDA	1648	1848	1343	506	38%	510	510	424	86	20%
	9.0%	10.0%	10.1%			9.4%	9.4%	10.6%		
PAT	631	837	569	268	47%	187	244	178	66	37%
	3.4%	4.5%	4.2%			3.4%	4.4%	4.4%		



# Financials: SPV - Pachhwara Coal Mining



Activity	Mine Developer & Operator (MDO)
<b>Operative Since</b>	12 Dec 2018
<b>Presently Operating @</b>	Pachhwara North Coal Block, Pakur District, Jharkhand
<b>NCC Share in SPV (%)</b>	51%
<b>Client</b>	West Bengal Power Development Corporation Ltd (WBPDCL)
<b>Project Duration</b>	30 years
<b>Project Cost</b>	Initial Value - Rs 30,000 crore, increased to Rs 50,000 crore at current Price
<b>Rated Capacity</b>	Achieved rated capacity of 15 million tonne per annum (MTPA) in FY23
<b>Revenue (FY24)</b>	Rs 1829 Crore
<b>PBT (FY24)</b>	Rs 71 Crore

# Financials: Subsidiary Companies - NCC Urban

<b>Operative Since</b>	08 Dec 2005 (Rs Crore)		
<b>Activity</b>	Real Estate		
<b>Presently Operating @</b>	Bengaluru, Hyderabad, Chennai, Kochi, Guntur, Ranchi		
<b>NCC Share (%)</b>	80%		
<b>Financials KPI</b>	<b>Particulars</b>	<b>FY24</b>	<b>FY23</b>
	Revenue	389.1	369.9
	PAT	46.7	54.5
	Net worth	415	402
	Total Debt	44	42
	Investment by NCC	229	240



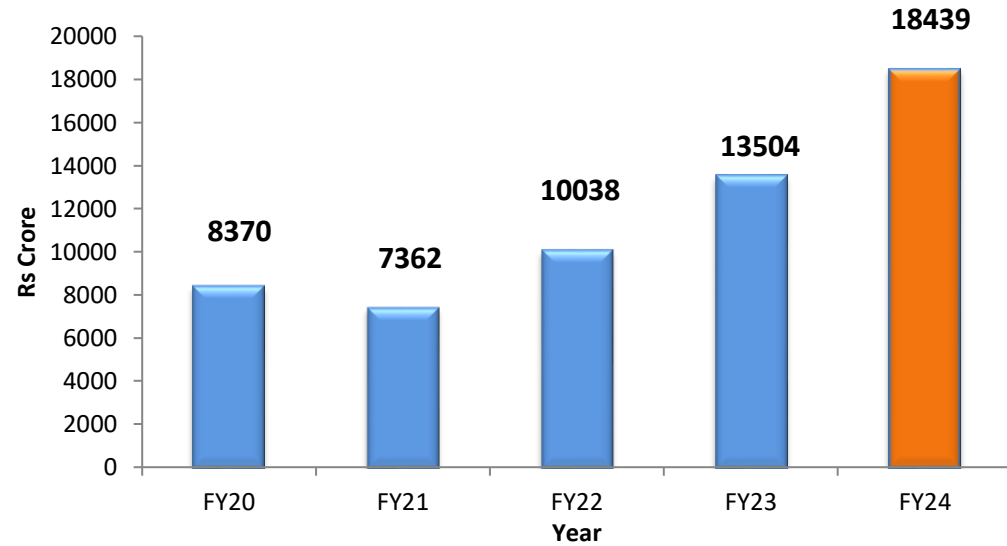
- ❖ Completed 10 million sft of built-up area.
- ❖ Under Construction 4 million sft of built-up area.
- ❖ Future Pipeline 5 million sft.

### Brief list of completed projects:

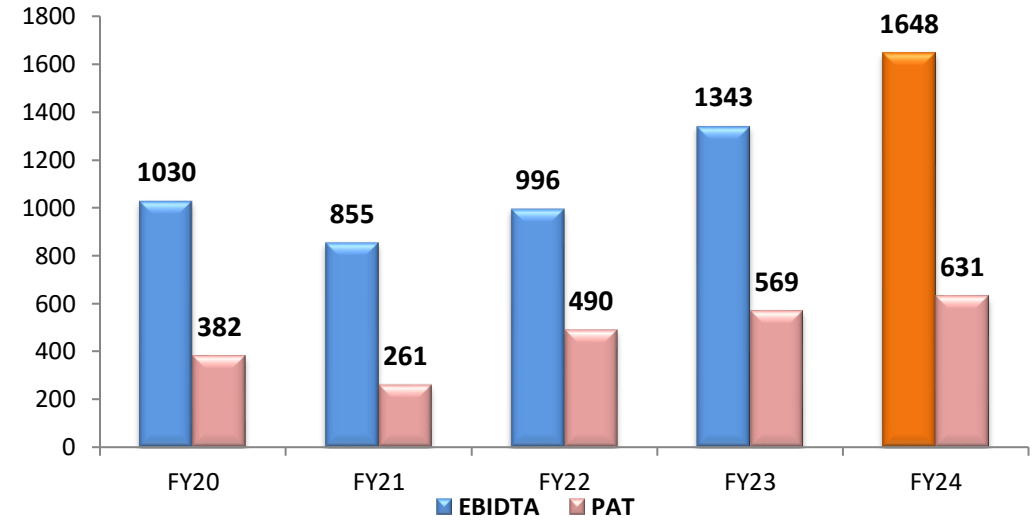
- NCC Gardenia, Hyderabad
- NCC Urban One, Hyderabad
- Green Province, Bengaluru
- Mayfair, Yelahanka, Bengaluru

# Financials: Historical (Standalone)

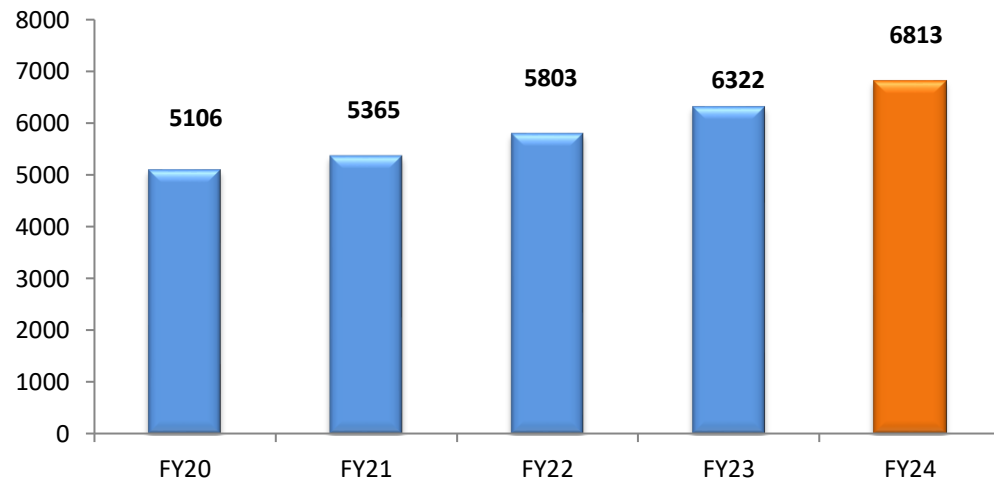
### TURNOVER



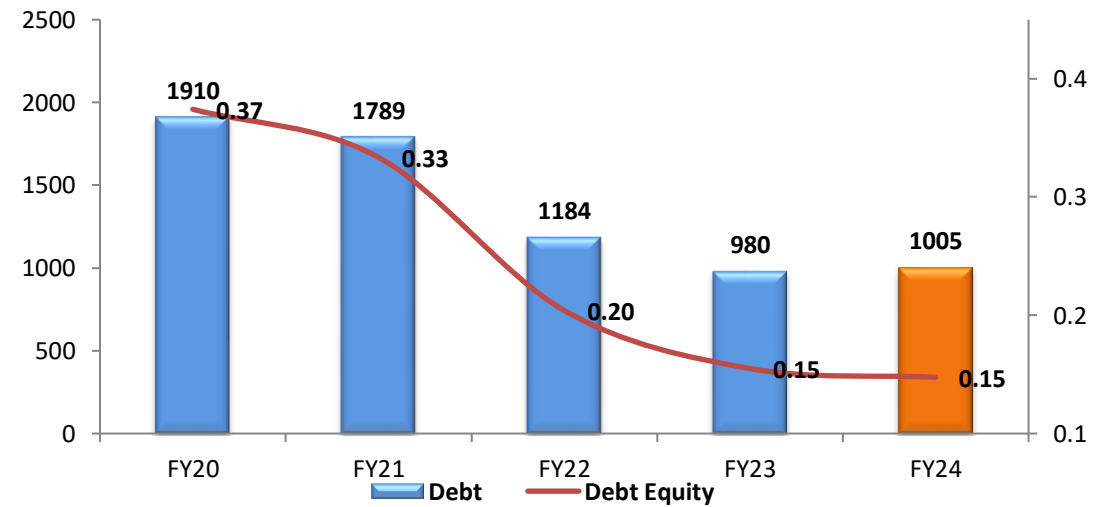
### EBIDTA & PAT



### Networth

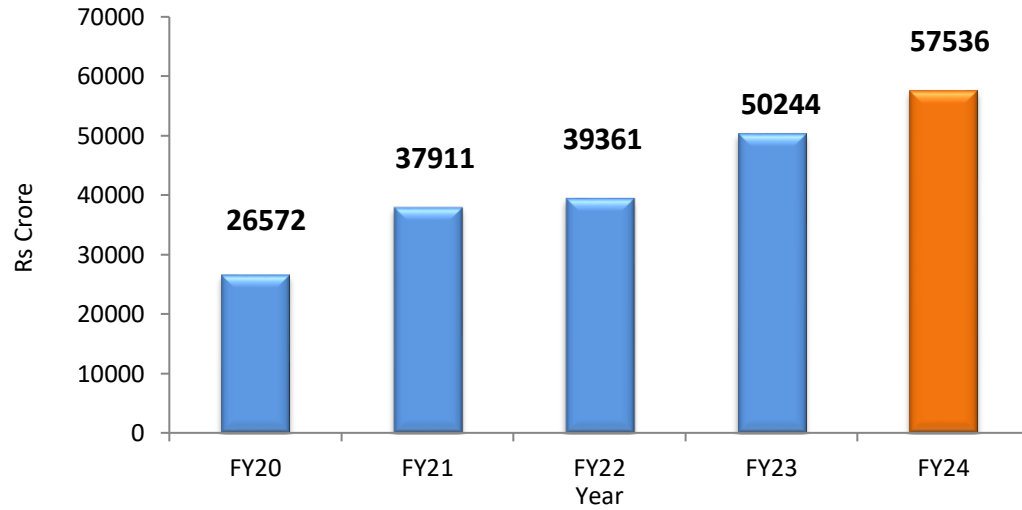


### Debt & D/E Ratio

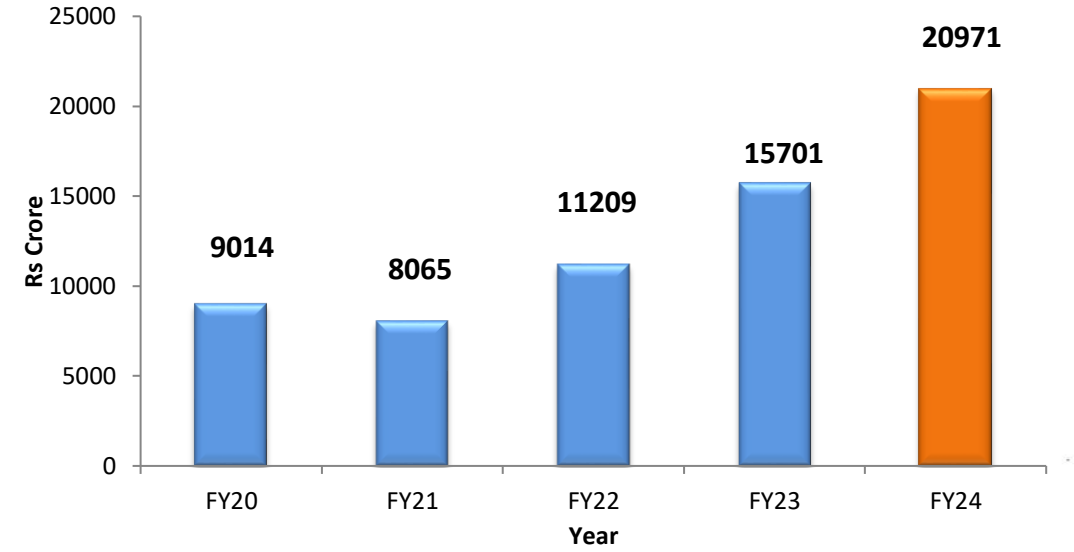


# Financials: Historical (Consolidated)

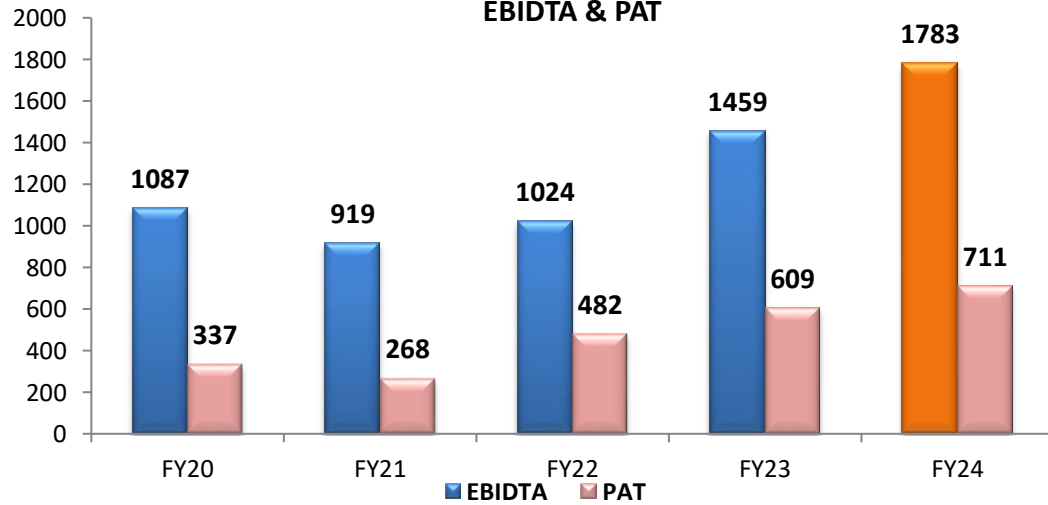
### Order Book



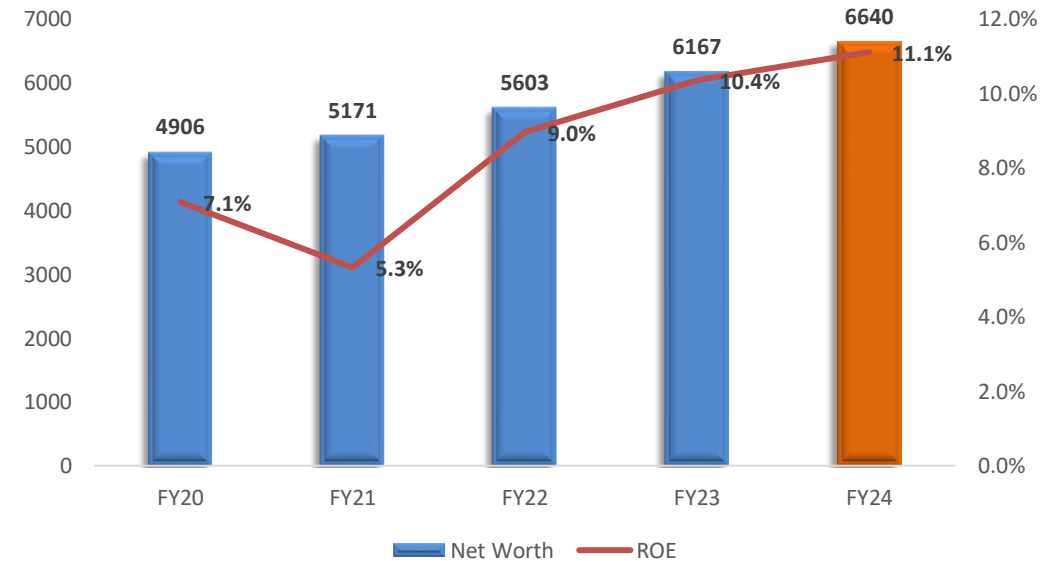
### TURNOVER



### EBIDTA & PAT



### Networth & ROE



## Financials: Significant Updates for Q4 and FY24

- Reported highest ever Order Book, Revenue, EBITDA and Profits (Rs crore).
- Settled major legacy issues like Sembcorp, TAQA and GEVPL.
- Entered the new segment of Smart Meters and bagged three projects worth Rs 8080 crore. Already started field trial of Smart Meters for the Bihar project. Planning to start the field trials for the Maharashtra packages next month.
- Bagged the first construction contract (TBM) of twin tunnel from Goregaon to Mulund (Mumbai) including box tunnel along with mechanical, electrical and associated works of Rs 6335 crore (excluding GST) in a joint venture. Our share is Rs 3231 crore (excluding GST).

## Financials: Significant Updates for Q4 and FY24

- Fasttrack execution of the SWSM (Jal Jeevan projects) of more than Rs 6000 crore in the current financial year.
- Realized the two equity instalments (Rs 120 crore) in the current year for the vizag real estate divestment.
- Credit Rating of the company upgrade to AA- with positive outlook.
- Low level of gross debt Rs 1005 crore( standalone) Rs 980 crore (consolidated)and net standalone debt Rs 517 crore and net consolidated debt of Rs 428 crore as of March 31<sup>st</sup>,2024.
- Subsidiary companies contributing a PAT of Rs 51.75 crore.



# Projects Snapshot

Pune Metro Project

# Projects Snapshot: Major Projects Executed

**AIIMS, Bilaspur District**



**Makara Dhokra, Maharashtra**



**Tinsukia Medical College, Assam**



**Pune Metro Rail**



**Ongole STP, AP**



**Nagpur-Mumbai Expressway**





# Projects Snapshot: Major Projects Completed ▶

**Bhilwara WSP, Rajasthan**



**Shakti Bhawan, Bhubaneswar**



**IIT Delhi**



**IIT Patna**



**Biswa Bangla University, Bolpur, WB**



**Nandyal WTP, AP**



# Projects Snapshot: Major Projects Completed

**Metro Rail Project Bengaluru**



**CCS International Airport, Lucknow**



**Ramsar-Sheo WSP, Barmer, Rajasthan**



**IIT Ropar, Punjab**



**Vizianagaram Medical College, AP**



**Nalanda University, Bihar**



## Projects Snapshot: Major Projects under Execution ▶

Design, supply, install & commission Advance Metering Infrastructure (AMI) in Maharashtra	5,756 Cr	Construction of Viaduct & Stations for Bangalore Metro Rail, Bangalore	2,167 Cr
Construction of One of the Largest Waste water treatment plants in Malad, Mumbai	3,833 Cr	International Trade Towers, Nauroji Nagar, New Delhi	1,652 Cr
Construction of twin tunnel from Goregaon to Khindipada, Mulund in Mumbai.	3,214 Cr	All India Institute of Medical Sciences at Awantipora, Jammu & Kashmir	1,649 Cr
Develop India International Horticulture Market at Ganaur, Sonapat, Haryana	2,199 Cr	Survey, Design, Drawings & Construction of multi group of villages water supply scheme in Agra	1,635 Cr
Residential Buildings/ Towers & Townships including O&M at Karwar, Karnataka	2,467 Cr	Mumbai Coastal Road Project North - Bangur Nagar to Mindspace Malad Interchange & GMLR Connector in Mumbai, Maharashtra	1,304 Cr
Design, supply, install & commission Advance Metering Infrastructure (AMI) in Bihar	2,324 Cr	Mine Development & Operation at Pachhwara North Coal Block in Jharkhand	3,043 Cr*

\* The value represents projected turnover for next 3 years

# Value Proposition



# Thank you

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