



Ref. No.: NCCL/2023

Date : October 7, 2023

National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Bandra (E)  
MUMBAI - 400 051.

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Fort  
M U M B A I – 400 001.

**Symbol: NCC**

**Code: 500294**

**Dear Sir,**

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its meeting held today subject to the approval of the shareholders has, *inter alia*, approved the following;

1. Enhancement in the borrowing powers of the Company from Rs.20000 Crores to Rs.35000 Crores pursuant to Section 180 (1) (c) of the Companies Act, 2013 (the Act);
2. Enhancement in the limit for charging / creation of security over the properties of the Company from Rs.20000 Crores to Rs.35000 Crores pursuant to Section 180 (1) (a) of the Act; and
3. Reappointment of Sri. A S N Raju as Wholetime Director for another term of 5 years w.e.f. 1<sup>st</sup> May 2024 to 30<sup>th</sup> April 2029 and payment of remuneration to him.
4. Approved the notice of postal ballot for obtaining approval of the shareholders in respect of item no's mentioned in sl.no. 1 to 3 above.

We would request you to please take the same on record.

Thanking you,

Yours faithfully

**For NCC Limited**

**M V Srinivasa Murthy**  
**Company Secretary & Sr.EVP (Legal)**