

Ref. No.: NCCL/UAFR/June-2025-26/Reg 30&33

Date : 05<sup>th</sup> August 2025

**National Stock Exchange of India Ltd**

Exchange Plaza, C-1, Block G

Bandra – Kurla Complex

Bandra (E)

Mumbai - 400 051.

**Symbol: NCC**

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street,

Fort

Mumbai – 400 001.

**Code: 500294**

**Dear Sir,**

**Sub: Outcome of Board Meeting held on 05<sup>th</sup> August 2025.**

The Board of Directors of the Company at its meeting held today i.e., Tuesday, 05<sup>th</sup> August 2025, inter alia, transacted the following business:

**1. Approved the Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June 2025.**

Un-Audited Financial Results (Standalone & Consolidated including Segmental Reporting) for the Quarter ended 30<sup>th</sup> June 2025, have been reviewed and recommended by the Audit Committee and approved by the Board at their respective meetings held today. In compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the said results and the Limited Review Report as furnished by the Statutory Auditors of the Company. We are also forwarding herewith the press release being issued in this connection.

**2. Approved the appointment of Sri A S Krishnan, Vice President (Internal Audit) as Head - Internal Audit (Senior Management) with effect from 6<sup>th</sup> August 2025 in place of Sri. K Krishna Rao, who will be superannuating. The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed as Annexure A.**

The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 4.22 p.m.

We request you to take the above on record.

Thanking you

Yours faithfully,  
**For NCC Limited**

  
**Sisir K Mishra**  
Company Secretary



**Encl: As above**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025**

S.No	Particulars	(₹ in Crores)			
		Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from Operations	4,378.21	5,376.06	4,713.28	19,205.30
	b) Other Income	51.43	69.11	34.08	187.01
	<b>Total Income</b>	<b>4,429.64</b>	<b>5,445.17</b>	<b>4,747.36</b>	<b>19,392.31</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	1,768.99	2,230.81	1,959.81	7,777.80
	b) Construction expenses	438.35	475.79	340.43	1,561.23
	c) Sub- Contractor work bills	1,494.61	1,877.47	1,716.24	7,017.89
	d) Employee benefits expense	195.08	200.23	176.41	758.70
	e) Finance costs	151.39	174.04	153.17	652.70
	f) Depreciation and amortisation expenses	54.16	53.01	53.13	212.92
	g) Other expenses	86.26	96.49	80.75	344.08
	<b>Total Expenses</b>	<b>4,188.84</b>	<b>5,107.84</b>	<b>4,479.94</b>	<b>18,325.32</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>240.80</b>	<b>337.33</b>	<b>267.42</b>	<b>1,066.99</b>
4	Exceptional Items (net)	-	(38.63)	-	(38.63)
5	<b>Profit before tax (3+4)</b>	<b>240.80</b>	<b>298.70</b>	<b>267.42</b>	<b>1,028.36</b>
6	Tax expense				
	a) Current tax	41.86	64.93	71.68	249.56
	b) Deferred tax	8.84	19.37	(5.00)	17.71
	<b>Total tax expense</b>	<b>50.70</b>	<b>84.30</b>	<b>66.68</b>	<b>267.27</b>
7	<b>Net Profit after tax (5-6)</b>	<b>190.10</b>	<b>214.40</b>	<b>200.74</b>	<b>761.09</b>
8	<b>Other comprehensive income / (loss)</b>				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of the defined benefit plans	(0.50)	4.80	(1.15)	1.06
	b) Income tax relating to items that will not be reclassified to profit or loss	0.13	(1.21)	0.29	(0.27)
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	(0.18)	(0.08)	(0.40)	0.34
	<b>Total Other comprehensive income / (loss)</b>	<b>(0.55)</b>	<b>3.51</b>	<b>(1.26)</b>	<b>1.13</b>
9	<b>Total comprehensive income (7+8)</b>	<b>189.55</b>	<b>217.91</b>	<b>199.48</b>	<b>762.22</b>
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	125.57	125.57	125.57
11	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance Sheet of the previous year				7,311.21
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic	3.03	3.41	3.20	12.12
	- Diluted	3.03	3.41	3.20	12.12

**Notes:**

- The above Statement of unaudited standalone financial results of NCC Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 05, 2025. The Statutory Auditors have carried out a limited review on the unaudited standalone financial results and issued unmodified report thereon.
- The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures of the full financial year ended March 31, 2025 and the published year to date figures up to the nine months ended December 31, 2024.
- The exceptional items for the quarter and year ended March 31, 2025 of ₹ 38.63 Cr pertain to provision made for impairment of investment in one of the subsidiaries.
- The Company had filed the scheme of amalgamation with National Company Law Tribunal, Hyderabad, to merge NCC Infrastructure Holdings Limited, a wholly owned subsidiary of the Company, with itself. Pending requisite approvals, no impact has been given in these results.



Place : Hyderabad  
Date : 05.08.2025



By order of the Board  
for NCC Limited

*A.A.V. RANGA RAJU*  
A.A.V. RANGA RAJU  
Managing Director

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of NCC Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NCC Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NCC Limited (the "Company") which includes 4 branches and 42 Joint Operations for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
  2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Master Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors of the branch referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

5. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:

- 1 branch whose unaudited interim financial results and other financial information reflect total revenues of Rs 3.38 crores, total net profit after tax of Rs. 0.03 crores and total comprehensive income of Rs. 0.03 crores for the quarter ended June 30, 2025, as considered in the Statement which has been reviewed by their branch auditor.

The independent auditor's report on interim financial results and other financial information of this branch has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor and procedures performed by us as stated in paragraph 3 above.

This branch is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Company's management has converted the financial results of such branch located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such branch located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para 5 above is not modified with respect to our reliance on the work done and the report of the other auditors and the financial results certified by the Management.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

*Harish Khemnani*

**per Harish Khemnani**

Partner

Membership No.: 218576

UDIN: 25218576BMIEOL9520



Place: Hyderabad

Date: August 05, 2025





**NCC Limited**

CIN : L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccltd.in

Website : www.ncclimited.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025**

S.No	Particulars	(₹ in Crores)			
		Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from Operations	5,178.99	6,130.88	5,527.98	22,199.36
	b) Other Income	28.94	58.48	30.35	155.55
	<b>Total Income</b>	<b>5,207.93</b>	<b>6,189.36</b>	<b>5,558.33</b>	<b>22,354.91</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	1,820.46	2,297.67	2,002.91	7,930.26
	b) Changes in inventories of work in progress	(73.54)	(94.16)	(13.16)	(126.18)
	c) Construction expenses	458.87	499.72	362.83	1,659.49
	d) Sub- Contractor work bills	2,223.22	2,534.66	2,426.07	9,612.33
	e) Employee benefits expense	203.13	208.54	182.34	788.82
	f) Finance costs	163.62	192.56	155.18	680.11
	g) Depreciation and amortisation expenses	55.04	53.99	53.71	215.90
	h) Other expenses	90.73	128.14	89.08	416.57
	<b>Total Expenses</b>	<b>4,941.53</b>	<b>5,821.12</b>	<b>5,258.96</b>	<b>21,177.30</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>266.40</b>	<b>368.24</b>	<b>299.37</b>	<b>1,177.61</b>
4	Exceptional Items (net)	-	-	-	-
5	Share of profit/(loss) of associates	1.96	(1.08)	0.36	9.67
6	<b>Profit before tax (3+4+5)</b>	<b>268.36</b>	<b>367.16</b>	<b>299.73</b>	<b>1,187.28</b>
7	Tax expense				
	a) Current tax	50.33	76.00	82.19	297.57
	b) Deferred tax	13.39	26.09	(4.99)	21.46
	<b>Total tax expense</b>	<b>63.72</b>	<b>102.09</b>	<b>77.20</b>	<b>319.03</b>
8	<b>Net Profit after tax (6-7)</b>	<b>204.64</b>	<b>265.07</b>	<b>222.53</b>	<b>868.25</b>
	<b>Attributable to:</b>				
	Shareholders of the Company	192.14	253.82	209.92	819.88
	Non-Controlling interests	12.50	11.25	12.61	48.37
9	<b>Other comprehensive income / (loss)</b>				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of the defined benefit plans	(0.50)	4.97	(1.15)	1.23
	b) Income tax relating to items that will not be reclassified to profit or loss	0.13	(1.25)	0.29	(0.31)
	Items that may be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	0.06	1.79	(0.45)	0.67
	<b>Total Other comprehensive income / (loss)</b>	<b>(0.31)</b>	<b>5.51</b>	<b>(1.31)</b>	<b>1.59</b>
10	<b>Total comprehensive income (8+9)</b>	<b>204.33</b>	<b>270.58</b>	<b>221.22</b>	<b>869.84</b>
	<b>Attributable to:</b>				
	Shareholders of the Company	191.83	259.30	208.61	821.44
	Non-Controlling interests	12.50	11.28	12.61	48.40
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	125.57	125.57	125.57	125.57
12	Other Equity (excluding Revaluation Reserves) as shown in Audited Balance Sheet of the previous year				7,198.14
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)				
	- Basic	3.06	4.04	3.34	13.06
	- Diluted	3.06	4.04	3.34	13.06

Notes:

- The above Statement of unaudited consolidated financial results of NCC Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 05, 2025. The Statutory Auditors have carried out a limited review on the unaudited consolidated financial results and issued unmodified report thereon.
- The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures of the full financial year ended March 31, 2025 and the published year to date figures up to the nine months ended December 31, 2024.



Place : Hyderabad  
Date : 05.08.2025



By order of the Board  
for NCC Limited

**A.A.V. RANGA RAJU**  
Managing Director



# NCC Limited

CIN: L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555 ,email : ncc.ho@nccltd.in Website : www.ncclimited.com  
Consolidated Unaudited Segment-wise Revenue, Result, Total assets and Total liabilities

(₹ in Crores)

S.No	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
1	<b>Gross segment revenue</b>				
	Construction	5,151.33	6,092.45	5,452.41	21,934.66
	Real estate	27.66	38.43	73.13	262.26
	Others	-	-	2.44	2.44
	<b>Revenue from operations</b>	<b>5,178.99</b>	<b>6,130.88</b>	<b>5,527.98</b>	<b>22,199.36</b>
2	<b>Segment result *</b>				
	Construction	292.17	369.29	313.63	1,230.03
	Real estate	1.14	5.49	9.50	40.09
	Others	1.10	(5.94)	0.51	(11.48)
	<b>Total</b>	<b>294.41</b>	<b>368.84</b>	<b>323.64</b>	<b>1,258.64</b>
	Less: Unallocable finance cost	(37.93)	(49.59)	(31.77)	(161.01)
	Add: Unallocable other income	9.92	48.99	7.50	79.98
	Add: Share of profit/(loss) of associates	1.96	(1.08)	0.36	9.67
	<b>Profit before exceptional items and tax</b>	<b>268.36</b>	<b>367.16</b>	<b>299.73</b>	<b>1,187.28</b>
	Less: Exceptional items (net)	-	-	-	-
	<b>Profit before tax</b>	<b>268.36</b>	<b>367.16</b>	<b>299.73</b>	<b>1,187.28</b>
3	<b>Segment assets</b>				
	Construction	19,946.01		17,856.22	18,110.96
	Real estate	934.92		716.31	860.96
	Others	61.99		57.19	61.11
	<b>Total segment assets</b>	<b>20,942.92</b>		<b>18,629.72</b>	<b>19,033.03</b>
	Add: Unallocable corporate assets	1,393.63		1,231.25	1,973.35
	<b>Total assets</b>	<b>22,336.55</b>		<b>19,860.97</b>	<b>21,006.38</b>
4	<b>Segment liabilities</b>				
	Construction	12,793.04		10,810.80	12,017.22
	Real estate	399.66		199.88	306.41
	Others	51.21		53.07	51.63
	<b>Total segment liabilities</b>	<b>13,243.91</b>		<b>11,063.75</b>	<b>12,375.26</b>
	Add: Unallocable corporate liabilities	1,400.22		1,771.74	1,128.68
	<b>Total liabilities</b>	<b>14,644.13</b>		<b>12,835.49</b>	<b>13,503.94</b>

\* Includes other income and finance costs pertaining to respective segments.

## Notes:

- The Group has reported segment information as per Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Construction segment** comprises of engineering and construction of industrial, commercial, residential and other buildings, roads, bridges, flyovers, water supply and environment projects, railways, metro corridors, mining, power transmission and distribution lines, irrigation, smart meter projects etc.
  - Real estate segment** comprises of group's real estate development / real estate construction business.
  - Others segment** comprises of BOT road projects.
- Segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segment. Unallocable income and expense include income earned and expense incurred on unallocable assets and liabilities respectively. Unallocable assets mainly comprise investments, investment property, borrowings and bank balances that can be used across segments. Unallocable liabilities mainly comprise short term borrowings and interest accrued thereon.
- The figures for the quarter ended March 31,2025 are the balancing figures between the audited figures of the full financial year ended March 31,2025 and unaudited figures for the nine months ended December 31,2024.



By order of the Board  
for NCC Limited

**A.R.R.**  
A.A.V.RANGA RAJU  
Managing Director

Place : Hyderabad  
Date : 05.08.2025

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of NCC Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NCC Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of NCC Limited (the "Holding Company") which includes 4 branches, 42 joint operations and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities as referred in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 30 subsidiaries and 1 branch, whose unaudited interim financial results and other financial information reflect total revenues of Rs 804.80 crores, total net profit after tax of Rs. 25.55 crores, and total comprehensive income of Rs. 25.55 crores, for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.
- 3 associates, whose unaudited interim financial results and other financial information includes Group's share of net profit of Rs. 1.96 crores and Group's share of total comprehensive income of Rs. 1.96 crores for the quarter ended June 30, 2025, as considered in the Statement whose interim financial results and other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, branches and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Of these above, 2 subsidiaries and 1 branch are located outside India whose unaudited interim financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and branch located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and branch located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 4 subsidiaries, whose interim financial results and other financial information reflect total revenues of Nil, total net loss after tax of Nil and total comprehensive income of Nil, for the quarter ended June 30, 2025 respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.
- 4 associates, whose interim financial results and other financial information includes the Group's share of net profit of Nil and Group's share of total comprehensive income of Nil for the quarter ended June 30, 2025, whose interim financial results and other financial information have not been reviewed by their auditors.

The unaudited interim financial results and other unaudited financial information of these subsidiaries and associates have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.





# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

Our conclusion on the Statement in respect of matters stated in para 6 and 7 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

## **For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

*Harish Khemnani*

**per Harish Khemnani**

Partner

Membership No.: 218576

UDIN: 25218576BM1E0M3698



Place: Hyderabad

Date: August 05, 2025

# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

## Annexure 1

Sl No.	Name of the Entity
<b>Holding Company:</b>	
	NCC Limited
<b>Subsidiaries:</b>	
1	AKHS Homes LLP
2	Al Mubarakia Contracting Co. L.L.C.
3	CSVS Property Developers Private Limited
4	Dhatri Developers & Projects Private Limited
5	J Kumar-NCC Private Limited
6	JIC Homes Private Limited
7	Kedarnath Real Estates LLP
8	M A Property Developers Private Limited
9	Mallelavanam Property Developers Private Limited
10	Nagarjuna Construction Company International L.L.C.
11	Nagarjuna Contracting Co. L.L.C.
12	Nandyala Real Estates LLP
13	NCC AMISP Marathwada Private Limited
14	NCC AMISP Ray Private Limited
15	NCC Infra Limited
16	NCC Infrastructure Holdings Limited
17	NCC Infrastructure Holdings Mauritius Pte. Limited
18	NCC Quantum Technologies Private Limited
19	NCC Urban & Elina Space LLP
20	NCC Urban Homes Private Limited
21	NCC Urban Infrastructure Limited
22	NCC Urban Ventures Private Limited
23	NCCA International Kuwait General Contracts Company LLC
24	NCES Infraspace LLP
25	OB Infrastructure Limited
26	Pachhwara Coal Mining Private Limited
27	PRG Estates LLP
28	Samashti Gas Energy Limited^
29	Savitra Agri Industrial Park Private Limited
30	Sri Raga Nivas Property Developers LLP
31	Sushanti Housing Private Limited
32	Sushanti Avenues Private Limited
33	Sushruta Real Estates Private Limited
34	Talapalli Coal Mining Private Limited
35	Thirlekya Estates LLP
36	Varma Infrastructure LLP
37	Vera Avenues Private Limited
38	VSN Property Developers LLP



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

Associates:	
1	Apollonius Coal and Energy Pte. Limited
2	Brindavan Infrastructure Company Limited
3	Ekana Sportz City Private Limited
4	Himalayan Green Energy Private Limited^^
5	Nagarjuna Facilities Management Services L.L.C.
6	Paschal Form Work (India) Private Limited*
7	Pondicherry Tindivanam Tollway Limited
8	Varapada Real Estates Private Limited
9	UHPFRC Nagpur LLP

^ Struck off with effect from March 20, 2025

^^ Struck off with effect from January 06, 2025

\*Ceased to be an associate with effect from September 23, 2024



**PRESS RELEASE**

**Consolidated:**

NCC Limited [NCCL] has reported a **turnover of ₹ 5207.93 Crore** (including other income) on a consolidated basis in the first quarter of financial Year 2025-26 as against ₹ 5558.33 Crore in the corresponding quarter of the previous year, a **decrease of 6%** on year-on-year basis. The Company has reported **EBIDTA of ₹456.12 Crore** and **Net Profit attributable to Shareholders of the Company of ₹ 192.14 Crore**, as against ₹ 477.91 Crore and ₹ 209.92 Crore respectively reported in the corresponding quarter of previous year. The Company reported **Basic & Diluted EPS of ₹ 3.06** for first quarter as against Basic & Diluted EPS of ₹ 3.34 in the corresponding quarter of the previous year.

**Standalone:**

The Company achieved a **turnover of ₹ 4429.64 Crore** (including other income) in the first quarter of Financial Year 2025-26 as against ₹ 4747.36 Crore in the corresponding quarter of the previous year, a **decrease of 7%** on year-on-year basis. The Company has reported **EBIDTA of ₹ 394.92 Crore** and **Net Profit of ₹ 190.10 Crore** as against ₹ 439.64 Crore and ₹ 200.74 Crore reported respectively in the corresponding quarter of the previous year. The company has reported **Basic & Diluted EPS of ₹ 3.03** as against Basic & Diluted EPS of ₹ 3.20 in the corresponding quarter of the previous year.

In the first quarter of 2025-26, the Company has secured orders aggregating to **₹ 3658 Crore** (including change in scope) and the Order Book stood at **₹ 70087 Crore** on a consolidated basis as on 30.06.2025.

For NCC Limited

Place: Hyderabad  
Date: 05.08.2025

  
A.A.V. Ranga Raju  
Managing Director



## Annexure A

Sl.	Particulars Details	Sri K Krishna Rao	Sri A S Krishnan
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Superannuation	Appointment
2	Date of appointment / Cessation (as applicable)	5 <sup>th</sup> August 2025	6 <sup>th</sup> August 2025
3	Brief profile	-	Sri A S Krishnan is a Chartered Accountant and has also completed ICWA. He has obtained certification in Risk Management Assurance and is also a Certified Internal Auditor from the Institute of Internal Auditors in Florida. He brings over 29 years of experience in evaluating systems and procedures, risk management, regulatory compliance, and audits.
4	Disclosure of relationships between directors	-	Not related to any of the Directors or Key Managerial Personnel of the Company.