

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Independent Directors and other Non-Executive Directors of NCC Limited are provided required facilities to familiarize themselves with Company, its management and its operations, industry related issues and laws that are applicable to the Company and Board and Committee functions.

OBJECTIVES:

To adopt a structured programme for orientation and training of Independent Directors at the time of their joining so as to enable them to understand the Company – its operations, business, industry and environment in which it functions.

To update the Directors on a continuing basis on any significant changes therein so as to be in a position to take well-informed and timely decisions.

ORIENTATION PROGRAMME UPON INDUCTION OF NEW DIRECTORS:

- A familiarization pack is handed over to the new inductee, which include the Company's Corporate Profile, its Mission, Vision and Values Statement, the Company's history and major milestones, latest Annual Report, Code of Conduct applicable to Directors / employees of the Company, the 'NCC Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices' along with a summary on do's and don'ts pertaining to Insider Trading issues

Incase the inductee is also inducted on the Audit Committee, he / she is also handed the Audit Committee Charter, the Internal Audit Charter and the Whistle Blower Policy.

- A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, D&O Insurance, NCC Code of Conduct and obligations on disclosures, is issued for his / her acceptance.

OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS:

- The presentations at Board meetings include updates on regulatory, business environment, risk management, Company policies and other relevant issues. Quarterly Operations Report which includes information on business performance, operations, comparison of the performance of the Company with peers, market share, financial parameters, working capital management, material litigations, compliances, fund-flows, subsidiary data is presented to the Board.
- Meetings with Senior Executives of the various Divisions are also arranged to better understand the business and operations of the Company.

TRAINING PROGRAMMES

Training programmes are organized for the Independent Directors on subjects relating to Corporate Laws, Taxation, Construction and Infrastructure Industry etc., wherein experts are invited to address the Board Members at the Corporate office of the Company.



Details of the familiarization programme imparted to the Independent Directors

No. of Programme attended		No. of hours spent in the Programme attended	
FY 2022-23	Cumulative from 1 st April, 2020 to till 15-02-2023	FY 2022-23	Cumulative 1 st April, 2020 to till 15-02-2023
2	10	3	12