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INDEPENDENT AUDITOR'S REPORT

To
The Members of
Talaipalli Coal Mining Pvt Limited
Hyderabad

Report on the Standalone Indian Accounting Standard (Ind AS) Financial Statements

Opinion

We have audited the accompanying Standalone Ind AS Financial Statements of Talaipalli Coal Mining Pvt Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone Ind AS financial statements.



Branches

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Key Audit Matters (KAM)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are not key audit matters to be communicated in our report.

Responsibilities of Management and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position and financial performance of the Company and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of Standalone Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the



economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. The Management of the Company is of the opinion that even after the impact of Covid-19, no material uncertainty exists on the Company's ability to continue as a going concern. For the purposes of this audit, we have relied on their opinion.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements, that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in i) planning



the scope of our audit work and ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- A. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure 1**, a statement on the matters specified in the paragraph 3 and 4 of the order.
- B. As required by section 143(3) of the Act, we report that:
- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity, and Cash Flow



Statement comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;

- e) On the basis of written representations received from such directors, and taken on record by the Board of Directors, we report that none of the remaining directors are disqualified as on March 31, 2024, from being appointed as a director in terms of sub-section (2) of section 164 of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its Ind AS financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.
 - iv. A) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

 - B) The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding



Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

C) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

- v. The Company has not declared any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March 2024 which has a feature of recording audit trail (Edit log) facility and the same has operated throughout the year for all relevant transactions recording in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies Accounts Rules 2014, is applicable from April 1, 2023 , reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules 2014, on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March 2024.

For K.P. Rao and Co.
Chartered Accountants
Firm Reg. No: 003135S

R MOHAN

Mohan R Lavi
Partner
Membership No. : 029340
UDIN : **24029340BKBFZI8272**



Place: Bengaluru
Date: 02 May 2024

TALAIPELLI COAL MINING PRIVATE LIMITED

Hyderabad

(CIN NO:U10100TG2017PTC121116)

BALANCE SHEET AS AT MARCH 31, 2024

(₹ in Lakhs)

	NOTE	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
ASSETS					
Current Assets					
Financial Assets					
Cash and Cash Equivalents	3	0.07		0.09	
Other Financial Assets	4	0.49		0.48	
Total Current Assets			0.56		0.57
Total Assets			0.56		0.57
EQUITY AND LIABILITIES					
EQUITY					
Equity Share Capital	5	9.00		9.00	
Other Equity	6	(33.99)		(33.85)	
Total Equity			(24.99)		(24.85)
LIABILITIES					
Current Liabilities					
Financial Liabilities					
Trade Payables	7	-		-	
Other Financial Liabilities	8	25.55		25.42	
Total Current Liabilities			25.55		25.42
Total Equity and Liabilities			0.56		0.57
Company information and Significant accounting policies	1 & 2				

accompanying notes forming part of financial statements 3 to 14

As per our Report of even date attached

For K.P. RAO & CO.

Chartered Accountants

Firm Regn. No. 0031355

R MOHAN

Mohan R Lavi

Partner

Membership No. 029340

Bangalore, Dt: 02.05.2024

for and on behalf of the Board of

TALAIPELLI COAL MINING PRIVATE LIMITED

CIN NO:U10100TG2017PTC121116

R.S.RAJU

R.S.RAJU

Director

DIN NO:00037918

Hyderabad, Dt: 02.05.2024

UMAPATHY REDDY B

Director

DIN NO:02202915



TALAIPELLI COAL MINING PRIVATE LIMITED

Hyderabad

(CIN NO:U10100TG2017PTC121116)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(₹ in Lakhs)

	NOTE	PERIOD ENDED MARCH 31, 2024		PERIOD ENDED MARCH 31, 2023	
REVENUE					
Revenue from Operations		-		-	
Other Income		-		-	
Total Revenue			-		-
EXPENSES					
Other Expenses	9	0.14		0.11	
Total Expenses			0.14		0.11
Profit/(Loss) for the year before tax			(0.14)		(0.11)
Tax Expense			-		-
Profit/(Loss) for the Year			(0.14)		(0.11)
Other Comprehensive Income			-		-
Profit Before Exceptional and Extraordinary Items and Tax (III - IV)			(0.14)		(0.11)
Exceptional Items			-		-
Profit Before Extraordinary Items and Tax (V - VI)			(0.14)		(0.11)
Extraordinary Items					-
Total Comprehensive Income			(0.14)		(0.11)
Earning Per Share(in ₹)	12		(0.16)		(0.12)
Company information and Significant accounting policies	1 & 2				

accompanying notes forming part of financial statements 3 to 14

As per our Report of even date attached

For K.P. RAO & CO.
Chartered Accountants
Firm Regn. No. 0031355

R MOHAN

Mohan R Lavi
Partner
Membership No. 029340

Bangalore, Dt: 02.05.2024

for and on behalf of the Board of

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CIN NO:U10100TG2017PTC121116

R.S. RAJU
R.S. RAJU
Director

DIN NO:00037918

UMAPATHY REDDY B
Director

DIN NO:02202915

Hyderabad, Dt: 02.05.2024



TALAIPELLI COAL MINING PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2024

(₹ in Lakhs)

	Period Ended MARCH 31, 2024	Period Ended MARCH 31, 2023
A. Cash flow from operating activities		
Net Profit/(Loss) before tax	(0.14)	(0.11)
Adjustments:		
Operating profit / (loss) before working capital changes	(0.14)	(0.11)
Changes in working capital:		
Adjustments for (increase) / decrease in Current assets		
Other Current Assets	-	-
Adjustments for increase / (decrease) in current liabilities:		
Trade Payables	0.12	0.10
Cash generated from operations	(0.02)	(0.01)
Net income tax (paid) / refunds		
Net cash flow used in operating activities (A)	(0.02)	(0.01)
B. Cash flow from investing activities		
Net cash flow from investing activities (B)	-	-
C. Cash flow from financing activities		
Proceeds from issue of share Capital	-	-
Net cash flow from financing activities (C)	-	-
Net increase In Cash and cash equivalents (A + B + C)	(0.02)	(0.01)
Cash and cash equivalents at the beginning of the period	0.09	0.10
Cash and cash equivalents at the end of the period	0.07	0.09

Notes:

- The Cash Flow Statement is prepared in accordance with the indirect method and presents the cash flows by operating, investing and financing activities.
- Accompanying notes on accounts form an integral part of the Cash Flow Statement.
- Figures in bracket represents cash outflows.

as per our report of even date attached
For K.P. RAO & CO.
Chartered Accountants
Firm Regn. No. 003135S

R MOHAN

Mohan R Lavi
Partner
Membership No. 029340

Bangalore, Dt: 02.05.2024

for and on behalf of the Board of
TALAIPELLI COAL MINING PRIVATE LIMITED
CIN NO:U10100TG2017PTC121116

R.S. RAJU

R.S. RAJU
Director
DIN NO:00037918

UMAPATHY REDDY B
Director
DIN NO:02202915

Hyderabad, Dt: 02.05.2024



TALAIPELLI COAL MINING PRIVATE LIMITED**STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED MARCH 31, 2024**

Equity Share Capital		(₹ in Lakhs)
Description	Total	
Opening balance as on 01.04.2022	9.00	
Add : Shares issued during the year (2022-23)	-	
Balance as at March 31, 2023	9.00	
Add : Shares issued during the year (2023-24)	-	
Balance as at March 31, 2024	9.00	

Other Equity			
Description	Retained Earnings	Other Comprehensive Income	Total
Opening Balance as on 01.04.2022	(33.74)		(33.74)
Total comprehensive income for the year	(0.11)		(0.11)
Balance at the end of the March 31, 2023	(33.83)	-	(33.84)
Total comprehensive income for the period	(0.14)		(0.14)
Balance at the end of the March 31,2024	(33.98)	-	(34.00)

as per our report of even date attached
For **K.P. RAO & CO.**
Chartered Accountants
Firm Regn. No. 0031355

R MOHAN

Mohan R Lavi
Partner
Membership No. 029340

Bangalore, Dt: 02.05.2024

for and on behalf of the Board of
TALAIPELLI COAL MINING PRIVATE LIMITED
CIN NO:U10100TG2017PTC121116

R.S. RAJU

R.S. RAJU
Director
DIN NO:00037918

UMAPATHY REDDY B
Director
DIN NO:02202915

Hyderabad, Dt: 02.05.2024



TALAIPELLI COAL MINING PRIVATE LIMITED

Notes forming part of Financial statements

1. Corporate Information

The company is a Special Purpose Vehicle (SPV) formed for carrying on the business of Mine Developer and Operator (MDO) for Development and Operation of Talaipalli Coal Block located in the state of Chhattisgarh awarded by the NTPC Limited. The scope of the business to be carried on by the company as an MDO shall include Drilling and blasting, Excavation & Transportation of Overburden, Mining and Transportation of Coal, Coal Handling and allied activities, Construction of required infrastructure, undertaking community development and welfare activities of the social community.

2. Material accounting policies:

2.1 Statement of Compliance:

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and companies (Indian Accounting Standards) Amendment Rules, 2016 as applicable

2.2 Basis for preparation of financial statements:

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Companies (Indian Accounting Standards) Amendment Rules, 2016. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

2.3 Use of Estimates:

The preparation of financial statements requires the management of the Company to make estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the financial statements.



2.4 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised in profit or loss.

Non-derivative financial instruments

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value

Financial asset not measured at amortised cost is carried at fair value through profit or loss (FVTPL) on initial recognition, unless the company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income.

The Company, on initial application of IND AS 109 *Financial Instruments*, has made an irrevocable election to present in other comprehensive income subsequent changes in fair value of equity instruments not held for trading.

Financial asset at FVTPL are measured at fair values at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit or loss.

Financial liabilities

Financial liabilities at fair value through profit and loss are stated at fair value, with any gains or losses arising on remeasurement recognised in profit and loss.

For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.



2.5 Earnings per Share:

Basic earnings/ (loss) per share are calculated by dividing the net profit / (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the year and also after the Balance Sheet date but before the date the financial statements are approved by the Board of Directors.

2.6 Provision, Contingent Liabilities and Contingent Assets:

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent Liabilities and Contingent Assets are not recognized in the financial statements.



TALAIPELLI COAL MINING PRIVATE LIMITED
Notes forming part of Financial statements

	(₹ in Lakhs)	
	As on MARCH 31,2024	As on MARCH 31,2023
3 Cash and Cash Equivalents		
Balances with Scheduled Banks In Current Accounts	0.07	0.09
Total	0.07	0.09
4 Other Current Assets		
Advances to Suppliers, Sub Contractors and Others Considered Good	0.49	0.48
Total	0.49	0.48



TALAIAPALLI COAL MINING PRIVATE LIMITED
Notes forming part of Financial statements

(₹ in Lakhs)

	As at March 31,2024		As at March 31,2023	
	Number of Shares	Amount (Rs. In Lakhs)	Number of Shares	Amount (Rs. In Lakhs)
5 Share Capital				
Authorised				
Equity Shares of ₹ 10/- each	90,000	9.00	90,000	9.00
Issued, Subscribed and Fully Paid up				
Equity Shares of ₹ 10/- each	90,000	9.00	90,000	9.00
Total	90,000	9.00	90,000	9.00

5.1 Reconciliation of the numbers of shares and amount outstanding at the beginning and end of the reporting period

	As at March 31,2024		As at March 31,2023	
	Number of Shares	Amount (Rs. In Lakhs)	Number of Shares	Amount (Rs. In Lakhs)
Equity Shares of ₹ 10/- each fully paid up				
Balance at the beginning of the period	90,000	9.00	90,000	9.00
Add: Allotment made during the period				
Balance at the end of the period	90,000	9.00	90,000	9.00

5.2 Rights, preferences and restrictions attached to equity shares

The equity shares of the Company having par value of ₹ 10/- per share rank pari passu in all respects including voting rights and entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act 2013, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

5.3 Details of shares held by the holding company and subsidiaries of the holding company

(₹ in Lakhs)

	March 31,2024		March 31,2023	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares of ₹ 10/- each fully paid up				
NCC Limited	45,900	4.59	45,900	4.59
BGR Mining & Infra Limited	44,100	4.41	44,100	4.41

5.4 Details of shares held by each shareholders holding more than 5% shares in the Company

	March 31,2024		March 31,2023	
	Number of Shares	%	Number of Shares	%
Equity Shares of ₹ 10/- each fully paid up				
NCC Limited	45,900	51%	45,900	51%
BGR Mining & Infra Limited	44,100	49%	44,100	49%

6 Other Equity

	As on March 31,2024	As on March 31,2023
Opening Balance	(33.85)	(33.74)
Profit / (Loss) for the year	(0.14)	(0.11)
Total	(33.99)	(33.85)



TALAIPELLI COAL MINING PRIVATE LIMITED
Notes forming part of Financial statements

	(₹ in Lakhs)	
	As on March 31, 2024	As on March 31, 2023
7 Trade Payables		
Trade Payables-Others	-	-
Total	<u>-</u>	<u>-</u>

There are No Trade Paybles As on March 31 , 2024

8 Other Financial Liabilities Liabilities		
Advances from Holding Company	-	14.01
Advances from Consortium Member	25.45	11.21
Outstanding liabilities	0.10	0.20
Total	<u>25.55</u>	<u>25.42</u>



TALAIPELLI COAL MINING PRIVATE LIMITED
Notes to the financial statements

(₹ in Lakhs)

	Year Ended March 31,2024	Year Ended March 31,2023
9 Other Expenses		
Auditors' Remuneration (Refer note 9.1)	0.14	0.10
Bank Charges	0.01	0.01
Provision for Doubtful Trade Receivables / Advances / EMD		
Miscellaneous Expenses		
Total	0.14	0.11
9.1 Auditors' Remuneration (Excluding GST thereon)		
Statutory Audit fee	0.10	0.10
Tax Audit fee		
Total	0.10	0.10



TALAIPELLI COAL MINING PRIVATE LIMITED
Notes forming part of Financial statements

10 Related Party Transactions

10.1 Following is the list of related party and relationships

Related Party	Relationship
NCC Limited	Holding Company
BGR Mining & Infra Private Ltd	Enterprise having Significant Influence
R.S.RAJU	Key Managerial Personnel
UMAPATHY REDDY BATHINA	Key Managerial Personnel

(₹ in Lakhs)

	Period ended March 31,2024	Period ended March 31,2023
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10.2 Transactions during the year with related parties

A. Advances received

NCC Limited		0.15
BGR Mining & Infra Limited	14.23	-

B. Other Expenses - Debited

NCC Limited	14.01	-
BGR Mining & Infra Limited	-	0.15

C. Other Expenses - Paid / Advances paid

NCC Limited		-
BGR Mining & Infra Limited		-

10.3 Balances as at end of the period ended 31st March 2024 (₹ in Lakhs)

NCC Limited

Advance Amount	0.00	14.01
Total	0.00	14.01

BGR Mining & Infra Limited

Advance Amount	25.44	11.21
Total	25.44	11.21

11 Earning Per Share

(₹ in Lakhs)

	Year ended March 31,2024		Year ended March 31,2023	
Net Loss after tax available for equity shareholders	(₹ in lakhs)	(0.14)	(₹ in lakhs)	(0.11)
Weighted average number of equity shares for basic and diluted EPS	(in Nos.)	90,000	(in Nos.)	90,000
Face Value per share	(in ₹)	10.00	(in ₹)	10.00
Basic and Diluted EPS	(in ₹)	(0.16)	(in ₹)	(0.12)

12 Other Notes

a)The Company does not have any contingent assets, contingent Liabilities and commitments.

b)The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

c) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

d)The Company has no Loans or Advances in the nature of Loans to specified persons that are Repayable on Demand or without specifying any terms or period of repayment.

e)The Company had no transactions with Companies struck off under section 248 of the Companies Act,2013 or section 560 of the Companies Act, 1956 during the year.

f) For the financial year ending March 31, 2024, the company's accounting software has an audit trail functionality (edit log). This feature remained operational throughout the year, capturing a chronological record of all relevant transactions processed within the software.



13 Financial instruments

Capital management

The Company's financial strategy aims to support its strategic priorities and provide adequate capital to its businesses for growth and creation of sustainable stakeholder value. The Company funds its operations through issue of equity capital.

For the purpose of capital management, capital includes issued equity capital and revenue reserves. There is no debt on the Company.

The following table summarises the capital of the Company: (₹ in Lakhs)

	As at March 31,2024	As at March 31,2023
Equity and Other Equity	(24.99)	(24.85)
Cash and cash equivalents	0.07	0.09
Net debt	0.07	0.09
Total capital (equity + net debt)	(24.92)	(24.76)

Categories of financial instruments (₹ in Lakhs)

	As at March 31,2024	As at March 31,2023
Financial assets		
Measured at amortised cost		
Financial liabilities		
Measured at amortised cost	-	-

Financial risk management objectives

The company's business activities are currently not exposed to any variety of financial risk viz., market risk, credit risk and liquidity risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. During the current period, the Company has no financial instruments whose fair values are susceptible to change due to market prices.

Interest rate risk

The Company has not dealt in any debt instruments during the year. Hence there is no interest rate risk applicable to the Company.



Equity risks

The Company does not currently have any investments into equity instruments. There are no equity risks applicable to the Company presently.

Credit risk management

Credit Risk refers to the risk for a counter party default on its contractual obligation resulting a financial loss to the company. The maximum exposure of the financial assets represents amounts recoverable in the nature of reimbursement of expenses from related parties.

The credit risk on cash and bank balances is limited because the counterparties are banks with high credit ratings assigned by credit rating agencies.

Liquidity risk management

The Company manages liquidity risk by maintaining adequate balances in the form of cash and bank. There are no significant risks relating to liquidity applicable to the Company.

The table below provides details regarding the contractual maturities of financial liabilities including estimated interest payments as at March 31,2024:

(₹ in Lakhs)					
	Carrying amount	Upto 1 year	1-3 year	More than 3 year	Total contracted cash flows
Other financial liabilities	25.55	25.55	-	-	25.55
Total	25.55	25.55	-	-	25.55

The table below provides details of financial assets as at March 31,2024:

(₹ in Lakhs)	
	Carrying amount
Other financial assets	0.49
Total	0.49

14 Unrecognised deductible temporary differences, unused tax losses and unused tax credits (as per the ITR)

(₹ in Lakhs)		
Particulars	As at March 31, 2024	As at March 31, 2023
Deductible temporary differences, unused tax losses and unused tax credits for which no deferred tax assets have been recognised are attributable to the following:		
- Unused tax credits	33.98	33.74

As per our Report of even date attached

For K.P. RAO & CO.

Chartered Accountants

Firm Regn. No. 0031355

R MOHAN

Mohan R Lavi

Partner

Membership No. 029340

Bangalore, Dt: 02.05.2024

for and on behalf of the Board of

For TALAIPALLI COAL MINING PRIVATE LIMITED

CIN NO:U10100TG2017PTC121116

R.S.RAJU

R.S.RAJU

Director

DIN NO:00037918

Hyderabad, Dt: 02.05.2024

UMAPATHY REDDY B

Director

DIN NO:02202915

